

County of Lexington

SOUTH CAROLINA



Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2002

**COUNTY OF LEXINGTON
SOUTH CAROLINA**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2002

**Issued By
Lexington County
Department of Finance**

**RANDOLPH C. POSTON
MGR. OF ACCTING. OPERATIONS**

**LARRY M. PORTH
FINANCE DIRECTOR**

**WILLIAM A. BROOKS
COUNTY ADMINISTRATOR**

County of Lexington, South Carolina
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2002

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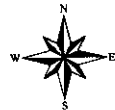
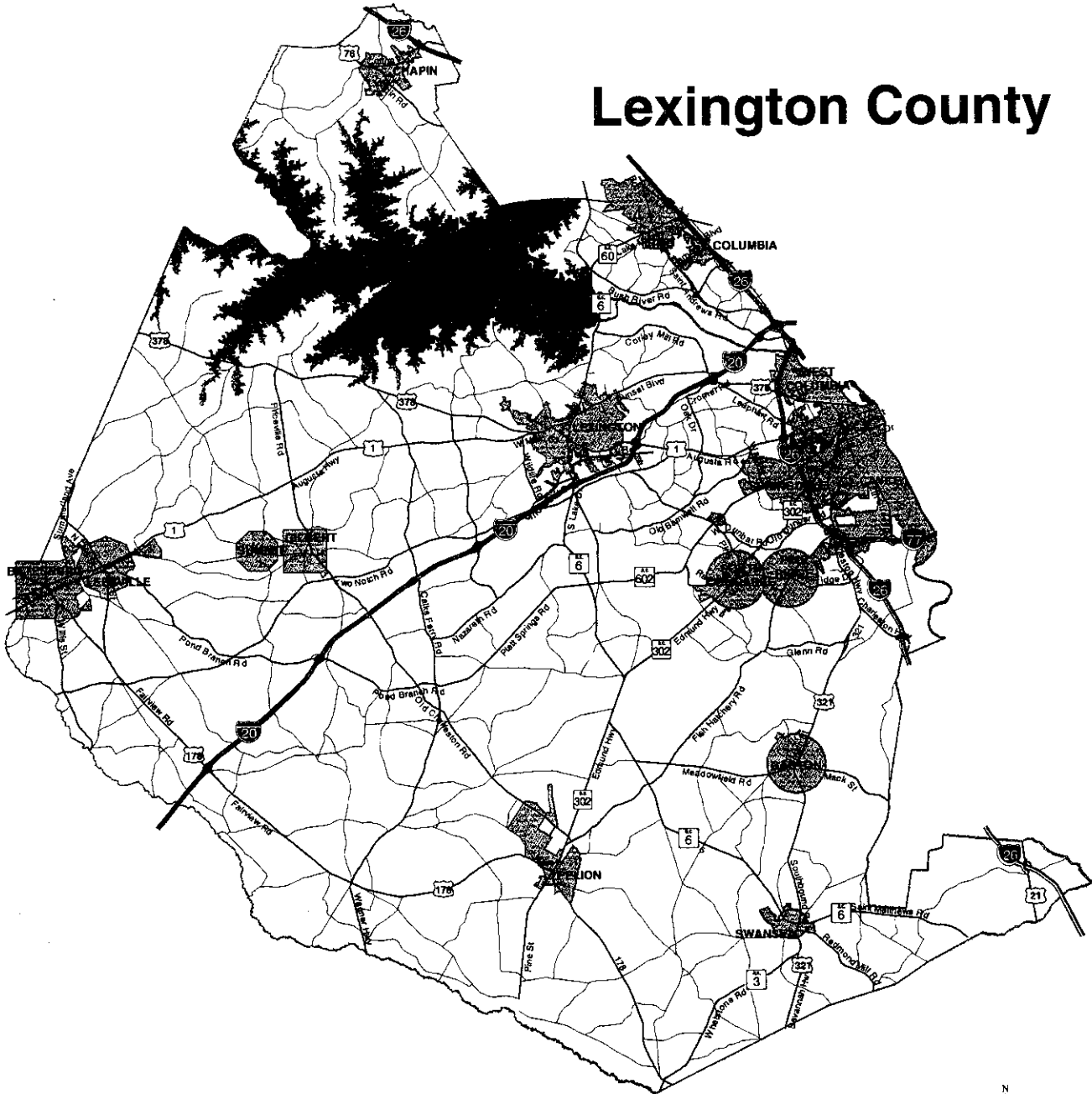
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Introduction

Lexington County



Map Produced By
Lexington County Department of Planning & GIS
Date: November, 2002

View Lexington County Maps Online: <http://www.lcx.co.com>
Quick Link: Property, Mapping and Data



County of Lexington

Department of Finance

212 South Lake Drive ■ Lexington, South Carolina 29072 ■ (803) 359-8105
November 15, 2002

Members of Lexington County Council & Citizens County of Lexington, South Carolina

Presented herein is the Comprehensive Annual Financial Report (CAFR) of Lexington County, South Carolina, for the fiscal year ended June 30, 2002. This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

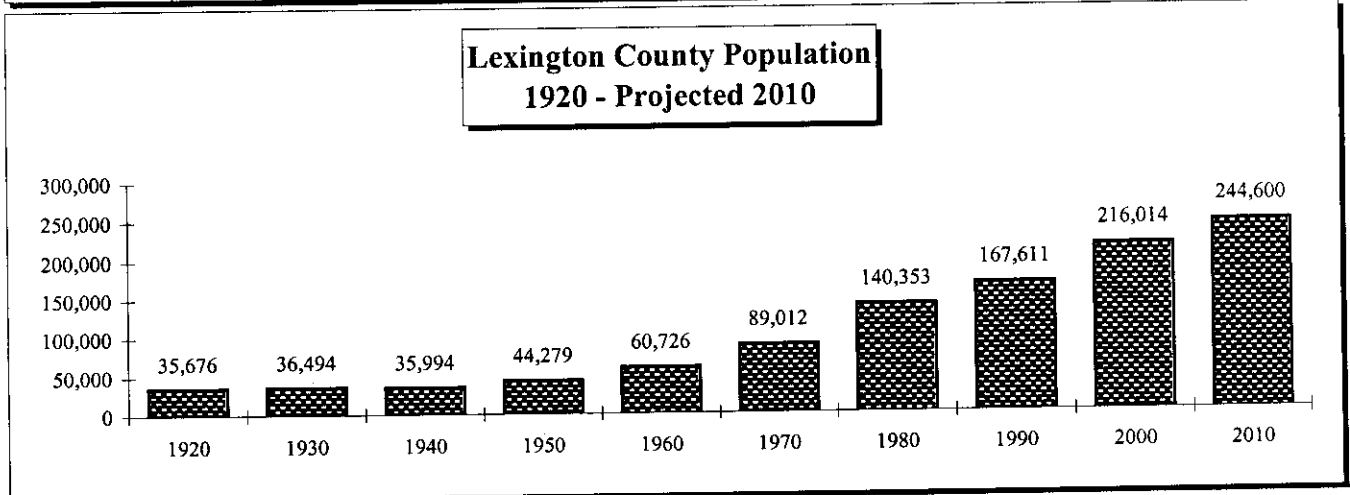
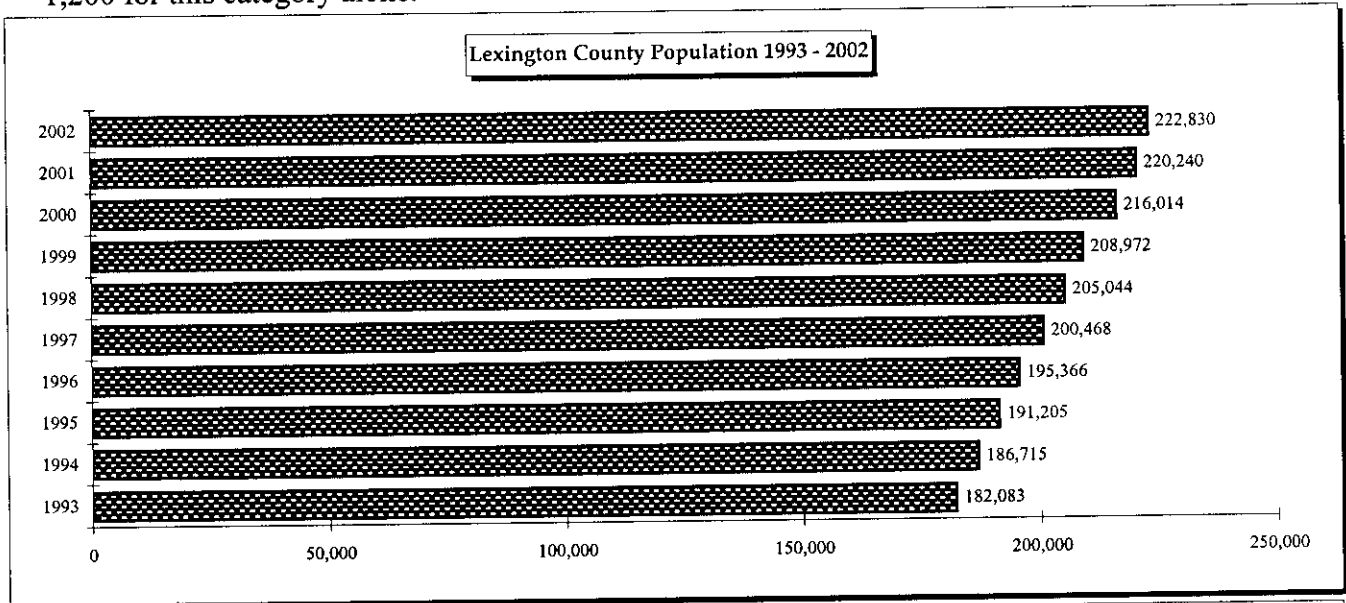
The CAFR is organized into four sections: introductory, financial, statistical, and single audit. The introductory section consists of this transmittal letter, location map, organizational chart, and a list of principal officials. The second section is the financial section which includes the general purpose financial statements and notes that provide a combined overview of the entire governmental unit. This section also contains detailed individual and combining fund and account group statements, as well as the auditor's report on the financial statements and schedules. Also at the end of this second section is a subsection of certain selected supplemental information that management feels is useful and informative to various report users, although not necessary for a fair presentation in conformity with GAAP. The third section is the statistical section which presents selected financial, economic, and demographic trend data, generally over the past ten years. And finally, the single audit section contains information required by the Single Audit Act Amendment of 1996 and U. S. Office of Management and Budget Circular A-133, including the schedule of expenditures of federal awards, auditor's reports related to the single audit requirements, auditor's summary schedule of prior audit findings, and single audit findings, recommendations, and questioned costs.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

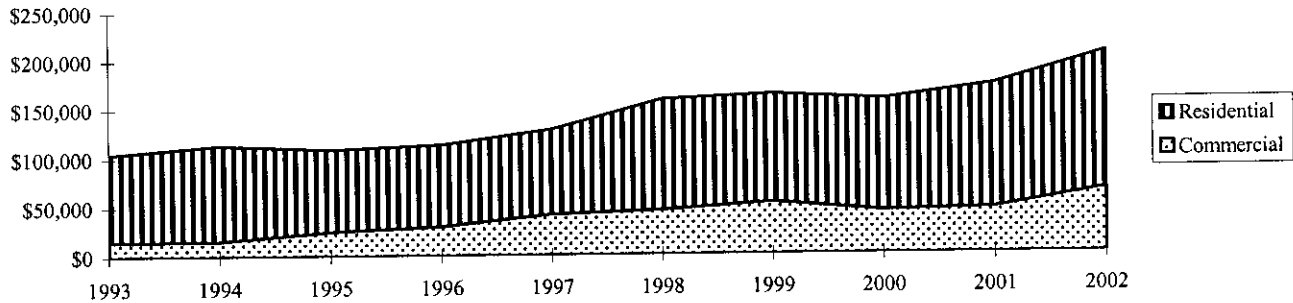
ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. The county is the fourth-fastest growing county in the state and had a per capita income of \$27,053 to rank it fifth in that category in 2000 (the latest year for which statistics are available). From 1990 to 2000, the state's population increased by 15.1 percent, while Lexington County's increased by 28.9 percent. The county's 2002 population, adjusted from the 2000 census core, was 222,830, an additional increase of 3.1 percent. Lexington County's 2002 unemployment rate is at 2.73 percent, compared to the state unemployment rate of 5.5 percent. The county's labor force was 121,390 as of June 2002.

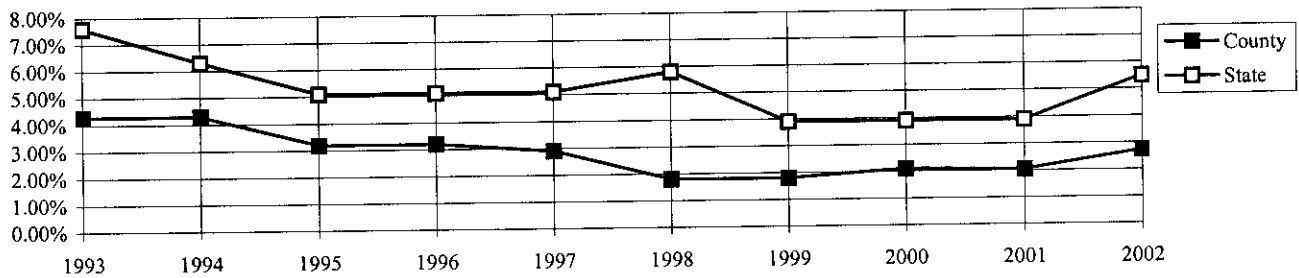
Lexington County issued 1,372 building permits during fiscal year 2001-02. Residential permits numbered 1,209 with an estimated value of \$140.0 million. A total of 163 commercial permits were issued with an estimated value of \$65.0 million. Permits issued for new single-family detached housing for calendar year 2002 remain high with a year-end total expected to reach over 1,200 for this category alone.



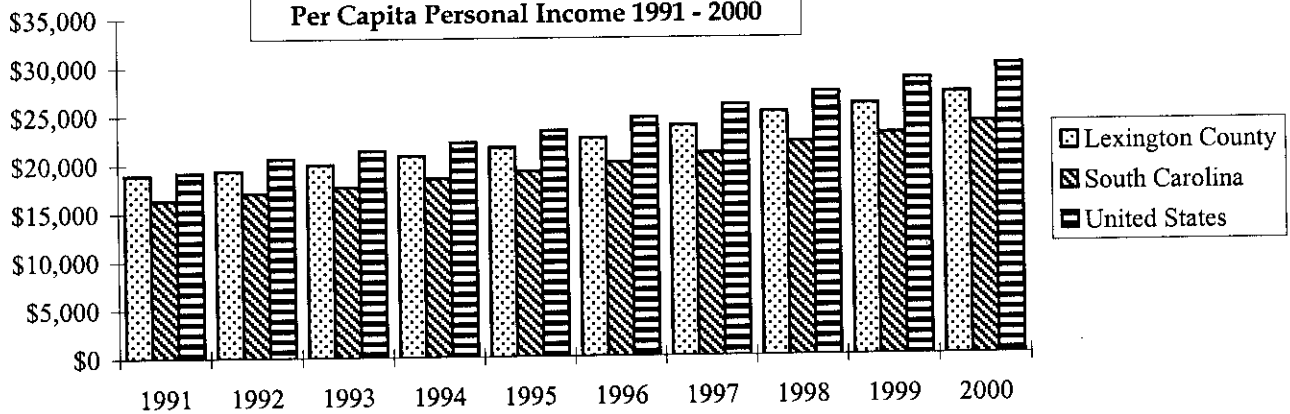
Building Permits 1993-2002
Amounts in Thousands



Unemployment Rates 1993 - 2002



Per Capita Personal Income 1991 - 2000



These economic conditions indicate a strong foundation for employment and a broad tax base. The county projects these trends to continue as its economic development efforts are aimed at encouraging controlled growth by attracting new industry and employment opportunities.

PUBLIC INSTITUTIONS

Lexington County Public Library System - In 2001-2002, the County Public Library System completed the projects that were part of the \$9.7 million building and expansion program. As the final part of this program, the library completely upgraded its automation system. It purchased larger and faster computer servers as well as new computer workstations in all the branches. It also upgraded its software to the latest version that provides much more flexibility for the system.

The library has been ranked second in South Carolina in the latest edition of Hennen's American Public Library Ratings. These rankings are based on fifteen measurements. The focus is on circulation of materials, staffing, materials collection, reference service, and funding levels. Such a ranking is a tribute to the library staff and the board in being dedicated to providing good library service.

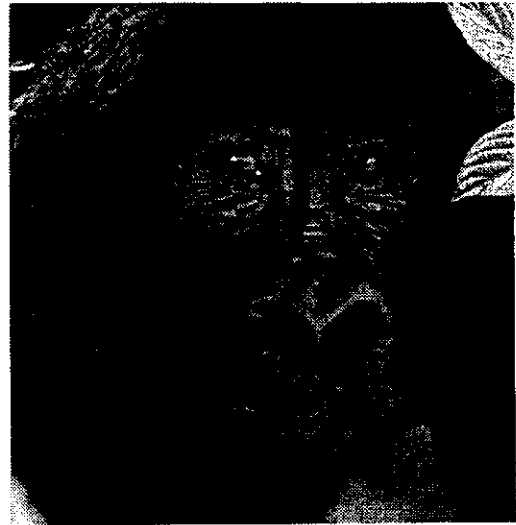
Internet access to the World Wide Web is available at all branches. Each facility is also able to access a number of state-wide databases that contain a wide variety of full-text magazine articles and reference materials. This access is also available to library users from their home computer. This service is made available through the DISCUS program coordinated by the South Carolina State Library. The library has its own web page which allows the public to search its online catalog via the Internet. The library circulated 1,419,417 items during the fiscal year, and a total of 47,741 persons attended 1,622 programs during the year.

The library continues to enhance its collections in all facilities through purchasing new volumes of books, videos, and audio materials. The library plans to begin purchasing DVDs and books on CD during the new fiscal year. These materials are available to everyone in the county through a courier service that travels around the system daily. Items from other libraries in the area and around the county can be requested through the interlibrary loan service.

In the next few years the library needs to address enhanced facilities in the Gaston, Swansea, and Gilbert-Summit areas. These small branches have outgrown their facilities and could provide better service to a growing population with larger facilities that have more space for materials and a public meeting room. The library will also be looking at more efficient ways to provide information to the public, such as answering requests for information via e-mail or even online real-time reference service. As technological advances provide increased possibilities for libraries, the Lexington County Library will be looking at implementing those services that are both cost effective and beneficial to the public.

Riverbanks Zoo and Botanical Garden - Riverbanks Zoo & Botanical Garden offers an unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.

On July 28, 2001, Riverbanks was proud to open the first great ape exhibit in the history of the zoo. They received an established troop of western lowland gorillas from the Lincoln Park Zoo in Chicago. The troop, which consists of one adult male and three adult females, is being housed at Riverbanks for the next three to five years while the Lincoln Park Zoo rebuilds their great ape complex. The Ndoki Forest, part of Riverbank's \$19 million Zoo 2002 expansion project, will be the home to the gorilla troop.



The opening of the new elephant exhibit marked the completion of the Ndoki Forest project, which included expansions and renovations of more than 50% of the zoo. It had been more than two years since elephants could be viewed at Riverbanks due to these renovations. The elephants came from the Columbus Zoo in Ohio. The three females enjoy a habitat that is over half an acre in size. It also contains a pool and a barn that is designed to hold up to four elephants. Obtaining a bull elephant is a future consideration.



March 13, 2002, marked the grand opening of the Koala Knockabout. Riverbanks is one of only a handful of zoos in the United States to display koalas due to their homeland's export restrictions. These two males came from the Hirakawa Zoological Park in Kagoshima City, Japan with the help of South Carolina's Governor Jim Hodges and his Australian sister-state counterpart, Premier Peter Beattie of Queensland. The Japanese zoo received its original koalas sixteen years ago. Premier Beattie was crucial in obtaining a pair of offspring from those koalas for Riverbanks. The koalas' habitat was constructed after consultation with koala experts from Australia and the Hirakawa Zoo. The koalas will share Koala Knockabout with several other Australian species including water dragons, bearded dragons, lorikeets and small Parma wallabies.

Riverbanks Zoo and Garden was selected as this year's Southeastern Tourism Society's Shining Example award winner for Travel Attraction of the Year. This achievement is due in part to the completion of the Zoo 2002 project. This project added a new Birdhouse, entrance plaza, West Columbia entrance to the Botanical Garden, Ndoki Forest, and Koala Knockabout. Riverbanks also received the Governor's Cup, the state's most prestigious award in the travel and tourism industry, and was recognized as Outstanding Regional Attraction for 2002 by the Capital City/Lake Murray Country Tourism region. June 24, 2002, marked a milestone for Riverbanks Zoo as the one-millionth visitor entered the zoo. This is the first time Riverbank's attendance reached one million in a fiscal year. The month long Lights Before Christmas event also set a record attendance of 101,825. Riverbanks Zoo and Garden continues to be one of the most visited attractions in the state.



Midlands Technical College - Midland's Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution that enrolls approximately 10,000 credit students every fall and more than 30,000 continuing education students annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands' Technical College offers more than ninety degree, diploma, and certificate programs of study. One in every three college bound high school graduates in their service area is served by the college. MTC is also the largest source of transfer students to Columbia College and the University of South Carolina. The college's continuing education program is one of the largest of its kind among two-year colleges in the state. MTC provided training for more than one hundred area businesses and industries last year.

Midland's Technical College was the recipient of a \$1.05 million gift to their *Investing in the Future Campaign*. It was given collectively by Palmetto Richland Health, Lexington Medical Center, and Providence Hospital. This investment is the campaign's lead gift and is the largest ever received on behalf of Midland's Technical College. The five-year investment will provide resources to help address the region's shortage of health care professionals and improve the



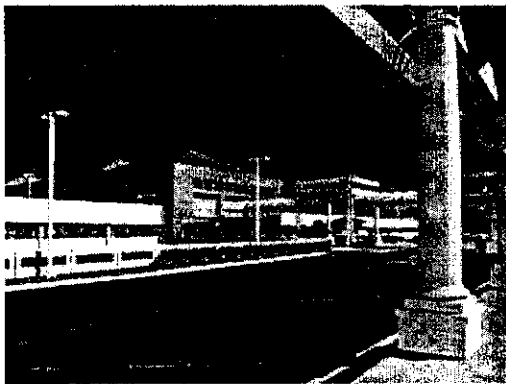
quality of health care for the entire community. It will be used to establish endowments that will provide long-term support for MTC Nursing and Health Sciences programs. MTC graduates more Associate Degree nurses than any other college in Virginia, North Carolina, South Carolina and Georgia. The college ranks 18th among all two-year colleges in the country for the number of nursing graduates that enter the workforce and 33rd among all two-year colleges in the country for Associate Degrees awarded in the health sciences profession. This gift will allow MTC to remain on the forefront of health care education and provide the number of health care professionals needed to meet the needs of the community.

The first Haas Technical Center in South Carolina will open at the new Center of Excellence for Technology Training at Midland's Technical College. The Haas Technical Center is provided by Haas Automation, Inc., the largest manufacturer of CNC machine tools in the United States, to provide students with hands-on technical education in the metalworking trades using machine tools from Haas. The 50,000 square foot facility will be the premier manufacturing training facility in South Carolina. It will provide a highly skilled workforce for the growing advanced manufacturing industry in the area. These centers are dedicated to the future of the manufacturing industry and they continue the Haas pledge to deliver quality education to future engineers.

Columbia Metropolitan Airport - The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.1 million passengers and handles more than 168,000 tons of air cargo a year.

The Air Traffic Control Tower at the Columbia Metropolitan Airport has been named the Federal Aviation Administration's National Air Traffic Facility of the Year for 2001. The Columbia Tower competed against other facilities across the nation with a similar number of operations. The nominees were rated on operational efficiency, customer service, communications, employee development, external relations, resource management, human relations professionalism, and employee morale. The Columbia Tower safely handled more than 120,000 flight operations in 2001.

In 1997, the airport completed a \$50 million terminal renovation program that upgraded the airport's function, efficiency, and appearance. In 1998, the Richland-Lexington Airport Commission noticed a need for additional parking. A team was formed to design a parking structure that would compliment the new airport terminal, along with providing a safe and secure environment for travelers.



Construction has started on a \$23 million multi-level parking structure. The structure will house 1,850 parking spaces that will accommodate larger vehicles and vans. The lanes will also be wider and the ceilings higher to provide easement of movement within the structure. With safety being a high priority, the vehicle areas, stairwells, and central atrium will be monitored by surveillance cameras. There will also be an abundance of lighting to ensure the highest visibility of both vehicles and pedestrians.

The atrium area, the highlight of the structure, will have a blue pyramidal roof and a southern style courtyard landscaped with lots of trees. This area is where a glass walled elevator, along with escalators, will be located to ease movements between the different levels. The walkways to the terminal on both the ticketing and baggage claim areas will also be covered, providing another convenience to travelers.

In order to provide funding for this project, the Airport Commission will issue a special Airport Revenue Bond. Revenues generated by the parking structure will pay the debt service on the bond. There will be no local, state, or federal funding for this project.

INDUSTRIES

Central Carolina Economic Development Alliance - The Central Carolina Economic Development Alliance was formed in 1993 as a public/private partnership to enhance, encourage, and foster economic development in the Midlands region of South Carolina. Lexington County is one of seven partners in the Alliance, the others being the City of Columbia, and the counties of Calhoun, Fairfield, Kershaw, Newberry, and Richland.

Working in partnership with the Department of Commerce and local governments, the CCEDA supports and encourages the growth of existing industries and recruits national and international companies to the Midlands area. CCEDA members visit with business leaders in Europe on a yearly basis to promote the Central Carolina region. The CCEDA has attracted businesses from around the world, including Germany, Canada, France, Japan, Italy, Australia, and the United Kingdom. The staff play a vital role in site selection for development prospects as well as market research, labor analysis, and corporate relocation assistance. This organization is often the first introduction a prospective company has to the Midlands area.

Staff from the CCEDA work closely with Lexington County staff and council members to include the promotion of development sites, identification of alternate funding sources, and negotiation of terms for location in the county. County Council has an active Economic Development Committee that reviews many business expansion and location plans. In addition, County Council and staff are developing a local advisory group whose membership consists of interested citizens, businesses, and school boards. This group will assist with industry appreciation events and in developing strategies to meet the challenges of attracting and maintaining a variety of job opportunities to the county, as well as encouraging investment in those areas of the county that have not traditionally enjoyed it.

The County's Community and Economic Development office coordinates with the Central Carolina Economic Development Alliance and the South Carolina Department of Commerce. They respond to the inquiries and needs of companies considering the Midlands area for a new location, as well as existing companies that may be considering expansion. These expansions, along with the development of new industries, raises the tax base and increases the number and quality of job opportunities available to the residents. This method of investing in the future is essential to building the communities that the County of Lexington strives to maintain and improve.

**County of Lexington
Central Carolina Economic Development Alliance
Recent Developments
2001-2002**

<u>Company Name</u>	<u>New/Expanding</u>	<u>Investment</u>	<u>Jobs</u>	<u>Product Description</u>
NCR Corporation	Expanding	\$ 10,000,000	500	Customer Support
F.B. Johnston	Expanding	1,500,000	12	Decals, Rolled Labels
Michelin	Expanding	200,000,000	200	Earthmover & Passenger Tires
SMI Owens	Expanding	5,000,000	15	Stainless Steel Coating Line
CMI	New	5,000,000	40	Brake Components
Total for 2001:		<u>\$ 221,500,000</u>	<u>767</u>	
Diamond Pet Foods	New	\$ 15,000,000	40	Super-Premium Pet Foods
Sprint Relay Center	New	2,000,000	125	Service - Relay Center for the Deaf
Total for 2002:		<u>\$ 17,000,000</u>	<u>165</u>	

The information provided is derived from the company or a representative directly involved with the project.
The CCEDA recognizes announced total investment and job creation in a single year although the actual investment and addition of new employees may be spread over a certain number of years.

As reflected in the preceding table the Central Carolina Economic Development Alliance reports the following developments for the County of Lexington in 2001-2002:

NCR Corporation will open its new Americas Customer Care Center. This center will provide customer support applications for ATMs, e-business networks, knowledge management, and management services. The center will be one of only four in the world and will assist customers from Canada to Latin America and more than 200 countries worldwide. The addition of 500 workers will raise NCR's employment to approximately 700.

Michelin announced on November 13 a \$200 million expansion of their Earthmover Tire Production Facility. Michelin has been a corporate member of the Lexington community since 1981. The initial 1981 passenger tire plant is still in operation. The Earthmover Tire production was added in 1998 and the Agricultural Tire production came on line in 2001. Michelin predicts 200 employees will be hired as a result of this expansion. Approximately 1,500 people currently work at the plants with 250 at the present Earthmover facility.

CMI will construct a facility in the CAE Industrial Park. This facility will be shared with PBR International in the manufacturing of brake components. At full production, CMI will employ 40 people and plan to invest \$5,000,000. CMI employs more than 670 people in the United States, Australia, and New Zealand in 11 different manufacturing and distribution facilities.

Diamond Pet Foods will manufacturer super premium dog and cat foods after investing \$18 million to build a 100,000 square foot warehouse and renovating the old Southern States plant in Gaston. The company plans to open its doors in October 2002 and hire 40-45 new employees. At completion the facility will be approximately 136,000 square feet. Diamond Pet Foods is a privately held family-owned company based out of Meta, Missouri with another facility in Lathrop, California. The company has a total employment of 170 people.

MAJOR INITIATIVES

LEXINGTON COUNTY CAMPUS PLAN

An initial space study was conducted in March 1995 which developed a "Master Space Plan" for all county government functions and facilities. In December 1998, a Space Study Committee was formed to evaluate the Lexington County Campus and to update the original study of 1995. The development of a twenty-year Master Plan for the Lexington County Campus was initiated with the evaluation of data supplied by the Space Study Committee. The data showed tremendous shortfalls regarding square footage requirements for the Judicial and Administrative facilities along with parking arrangements for projected year 2020.

Architectural schematic designs have been developed showing the location of the Master Plan's proposed buildings, parking lots, public areas, and traffic routes. Schematic Block and Stack designs have also been developed to show the suggested use of the office spaces. A Campus Planning Committee consisting of county council members and department heads has been formed to review these designs. This committee is responsible for working with the architects in making design changes and decisions.

The Lexington County Campus Master Plan will consist of several construction phases. The construction of a four story, 98,000 square foot courthouse will be the first priority in the Campus Plan. A Town Square and Parking Plaza will also be constructed near the Courthouse. This two-story parking area will include a pedestrian bridge to the Administration building, along with a secured parking area beneath the courthouse for inmate transport. The next stage of the Campus Plan includes a 32,000 square foot expansion of the Administration Building along with a renovation of the current structure. These renovations will be conducted on the exterior as well as the interior of the building to increase energy efficiency and to integrate the building with the rest of the campus architecture. There are also plans to renovate the original courthouse. The Campus Plan also takes into consideration the need for additional parking areas. A new South Parking Lot has been constructed providing 226 parking spaces, and the East Parking Lot will provide an additional 158 parking spaces.

In 2000-01, the county obtained the adjacent properties needed for the Campus Plan. The businesses that were operating on these properties relocated to other locations. Amick Apartments, which were county owned and operated, were sold, and the buyers removed the buildings from the

property in order for construction to begin on the South Parking Lot. Also, departments that were housed in the Memorial Building, which was located where the new Courthouse is being constructed, were relocated so that demolition of the building could begin. County Council also awarded a construction contract in the amount of \$21 million to M.B. Kahn Construction Company.

In 2001-02, County Council held a ground breaking service on October 9, 2001 for the new Judicial Building and the Administration Building expansion. The Memorial Building, along with several other buildings, was completely demolished and removed from the property. The main entrance to the Administration Building was rerouted to coincide with the completion of the new South Parking Lot, and the construction area was fenced off around the building. Currently, the four-story concrete framework of the Judicial Building is almost complete. Progress is also being made on the Administration Building's framework, however, due to soil conditions around the building, construction has been delayed.

The Campus Plan is expected to be completed by the fall of 2003. Once these plans are completed, the county should have adequate administrative and judicial facilities until the year 2020. At that time the courthouse's lower level parking area could be converted into office spaces or the Flex building that was dropped from the original proposal could be constructed.



CODE ENFORCEMENT

Lexington County has established a new Code Enforcement department within the General Fund. This department, overseen by the Law Enforcement Division, has the responsibility of enforcing the county's zoning ordinances. The code enforcement unit consists of two code enforcement officers (formerly part of Planning and Development), two deputies (formerly part of Solid Waste litter control), and an administrative assistant.

Deputies initially document violations of county zoning ordinances by writing incident reports. Officers must advise property owners of the violations and give them a reasonable period of time in which to correct the problems. Deputies issue tickets to property owners only after they have been warned about the violations and have failed to correct the problems within the time period. The most common violations involve parking unregistered motor vehicles outside residences, routinely parking commercial vehicles outside residences overnight, and operating businesses without the required county zoning permits.

The Code Enforcement department efficiently enforces the zoning ordinances and educates citizens about the need to comply with zoning regulations. They can reduce criminal activity and increase property values in residential neighborhoods by using this innovative approach. Since criminals target downtrodden communities to commit crimes, code enforcement can be effective in reducing the number of areas where criminals have opportunities to commit crimes.

MAGISTRATE COURT SERVICES

The Lexington County Magistrate Court Services department has been granted two additional magistrate positions. These positions were created due to an increase in the population of Lexington County and the revenues received from accommodation taxes. The two new positions brought the total number of magistrate court judges in the county to seven and the total number of personnel in the department to thirty.

The judges were appointed by the Governor through the advice of the Senators from Lexington County. Judge Gary Morgan (formerly a Captain at the Lexington County Sheriff's department), and Judge Jamie Lucas (formerly Chief of the South Congaree Police department) were appointed to the positions. Judge Morgan was appointed as an At-large Magistrate and Judge Lucas was appointed as the Oak Grove District Magistrate. Both magistrates are hearing cases and gaining trial experience. They are excited about their appointments and look forward to serving the citizens of Lexington County.

FIRE SERVICE

The Lexington County Fire Service is continually evaluating its program and the services needed to provide adequate fire protection to the residents of the county. As part of their program, they maintain a five-year plan which shows the capital, operating and staffing levels needed in the

future for the county's growing communities. From this plan, they are able to prioritize the needs of the current fire stations along with identifying areas where new fire stations should be located.

In fiscal year 2001-2002, Fire Service added two positions bringing the total staffing level of the department to 69. One of the new positions was an apparatus operator position assigned to the new Samaria Fire Station, which opened at the end of last fiscal year. This position is crucial in the daily operations of the fire station. The second position is part of the Breathing Air Program established by the Fire Service.

The Breathing Air Technician is responsible for the maintenance and repair of five breathing air compressors and more than 250 self contained breathing apparatuses (Air-Packs) that firefighters use to enter smoke filled structures. This technician is imperative in maintaining compliance with the ever-changing federal laws that govern the maintenance and use of this type of equipment. Since this position will be able to perform all



preventive maintenance and minor repairs "in-house," this program will also reduce the repair budget for this equipment. The Breathing Air Technician is a fully certified firefighter which will allow him to perform suppression duties when necessary. He is also able to respond to compressor emergencies at any hour, decreasing the amount of time that this crucial equipment is not in service or available for use. The Breathing Air Technician is responsible for custom fitting the face piece worn inside burning buildings to each firefighter using a new Face-Fit test machine that was purchased and placed into operation this year. This machine tests different size face-pieces and ensures an adequate fit with no potential deadly leaks.

Along with the Face-Fit machine, Fire Service increased its capital by adding another gear washer to the personal protective equipment program. These washers are strategically placed throughout the county to afford quick access by firefighters whose protective equipment is soiled from firefighting, medical/rescue, hazardous materials incidents, etc. The county also issued a \$1,500,000 General Obligation Bond during the fiscal year to purchase three aerial apparatuses for Fire Service. When they are purchased, these 75ft. ladder trucks will be stationed at the South Congaree, Lexington, and Chapin fire stations.

Fire Service has continued to update the five-year plan with the long range objective of improving response time and increasing the number of personnel and equipment available to county residents in the event of a fire emergency. They are continually striving to bring all properties in the county within five miles of a fire station. The completion of two more fire stations, North Lake and Corley Mill, in the near future will assist in accomplishing these goals.

PROPERTY, MAPPING, AND DATA SERVICES

Around the country, many counties are the leaders in providing the public easier access to information through the use of GIS internet technology. In South Carolina, Lexington County has become one of the leaders in this area by launching a very comprehensive internet Property, Mapping, and Data Services site. On it is a large quantity of information contained in the following nine services:

The **Current Data** map service provides the most up-to-date information on zoning, floodplains, streams and ponds, municipal boundaries, roads and railroads. This information is displayed on the most recent parcel coverage from the Assessor's Office and is constantly under *development* during the current year as deeds are recorded in the Register of Deeds Office.

The **Government Services** site contains listings and locations of various governmental services, such as parks and recreation, fire and EMS stations, fire response areas, medical facilities, libraries, public works facilities, solid waste facilities, and solid waste franchise areas.

The **Political Boundaries** map service has the district boundaries for County Council, State Senate and House, Schools, and Magistrates, as well as precinct boundaries and polling locations. This information is displayed on the most recent parcel and road coverages.

The **County Address Range Directory** service can be used to determine the location of addresses by the following criteria: County Council Districts, State Senate and House Districts, Municipal Boundaries, School Districts, and zip codes.

The **Property Search** site accesses property records from 1998 through the current year. You can search for information by tax year, tax map number, owner, or address.

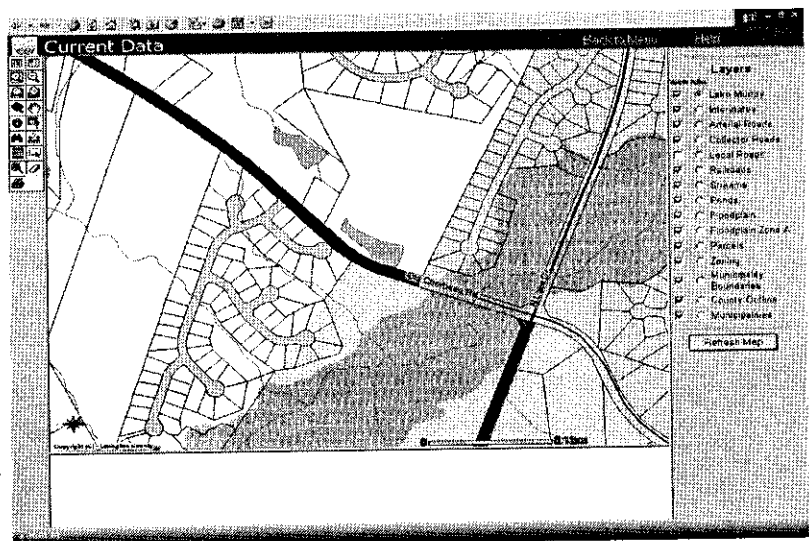
The **Population and Growth**

service has information such as census data, traffic counts and analyses, and permitting activity throughout the County.

The **2001 Property Data** map service is definitely unique. It contains the parcel and ownership information for 2001 that was used for computing the 2002 tax bills.

The **Road and Parcel Locator** contains the most recent road and parcel coverages and will allow a county-wide search by road name or a search for parcels in the following manner by name, tax map number, various size parameters, or SQL statements.

The **Engineering and Surveying** map service contains information that is especially useful to engineers and surveyors working on projects in Lexington County. This includes more detailed



flood information and benchmark locations, displayed on the most recent parcel and road coverages.

The launching of our Property, Mapping, and Data Services has been a huge success just by bringing this information to the desktop of every employee. However, the true success stories are found on all those computers located in homes and business offices everywhere. Instant acceptance and praise from the various user groups as well as the general public has been gratifying beyond expectations. "Hits" on this portion of Lexington County's website jumped immediately, and the number of callers that can be referred to the site for their research is increasing daily.

There are specific community groups that began to benefit immediately. The surveyors in the area are ecstatic about the savings to them. Those involved in development (engineers, developers, contractors, mortgage bankers, real estate agents, etc.) are much better equipped to do their jobs. Our economic development partners in the area are now better able to work for the county without having to ask for all of the information on each project site. However, the most exciting responses have been from the average citizen who simply wants to be more informed.

SPECIAL ACHIEVEMENT IN GIS AWARD

The project described above was more than just an "internet" project. The internet implementation during this past fiscal year was made possible by years of dedicated data collection married to a superb automated mapping system with a 14-year history.

This past year Environmental Systems Research Institute (ESRI) presented the Lexington County GIS Department the "Special Achievement in GIS" award. We were chosen from over 100,000 organizations worldwide because of our contribution to the area of Geographic Information Systems (GIS). ESRI GIS products have been used continuously in Lexington County since 1988 for mapping and data creation, integration, and time-saving analyses.

Creation of an accurate road map by 1990 opened up years of opportunities. . . . opportunities to analyze response times to best locate fire stations, to efficiently locate service centers, to allow the County to receive the first computerized flood maps on the East Coast of the US, to create an address data base that greatly improved census results and now forms the backbone of a state-of-the-art emergency response Communications Center.

A decade of computerized permit data, development information, and other growth statistics have allowed the technology to be at the heart of many planning activities, including land use, transportation, and school siting. With the addition of computerized maps from the Assessor's Office, the County has been able to make up-to-date property information available to the County staff as well anyone involved in land development and permitting. Years of intelligent and cost-saving applications allowed the Department to be recognized as a leader in the use of this technology.

FINANCIAL INFORMATION

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

Single Audit

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

Budgetary Control

Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

Spending Limit Ordinance

The Lexington County Council enacted a Spending Limit Ordinance in June of 1995 which limits the county operating tax millage to the fiscal year 1994-95 rate and, in turn, requires operational budget expenditures (appropriations) to stay within these revenue limits. Although the ordinance does contain provisions for increases resulting from federal or state mandated law, emergencies, and judgements, any other increase to the millage rate must first be presented and authorized by taxpayers in a county wide referendum.

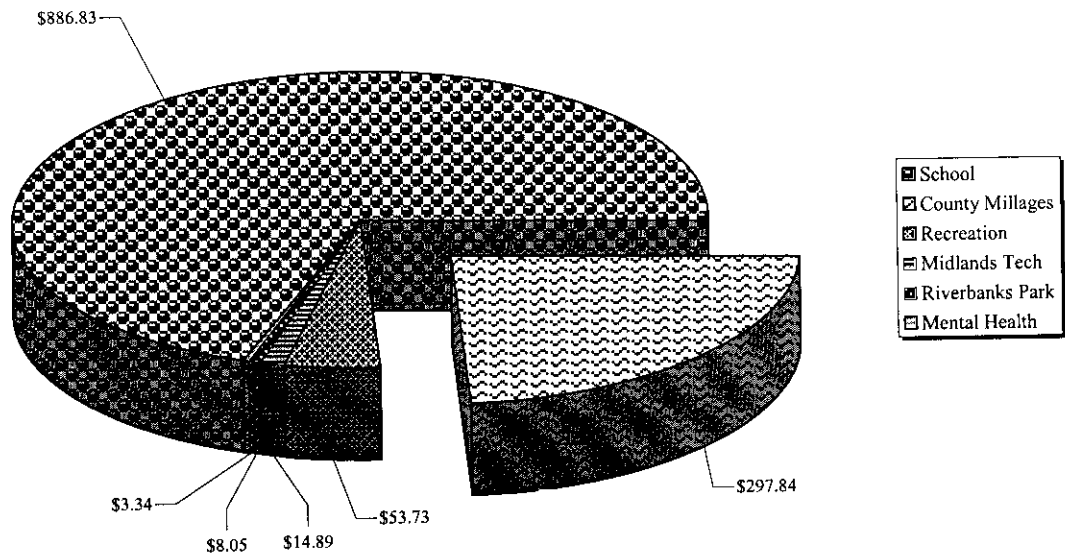
In June 2001, County Council amended the Spending Limit Ordinance in order that it may be exceeded as allowed by the South Carolina Code of Laws, Code Section 6-1-320(B). The code states that "the millage rate limitation may be overridden and the millage rate may be further increased by a positive majority vote of the appropriate governing body. The vote must be taken at a specially-called meeting held solely for the purpose of taking a vote to increase the millage rate. The governing body must provide public notice of the meeting notifying the public that the governing body is meeting to vote to override the limitation and increase the millage rate. Public comment must be received by the governing body prior to the override vote." This removed the provision from the 1995 Ordinance that a county wide referendum had to take place in order to increase the millage rate.

General Governmental Functions

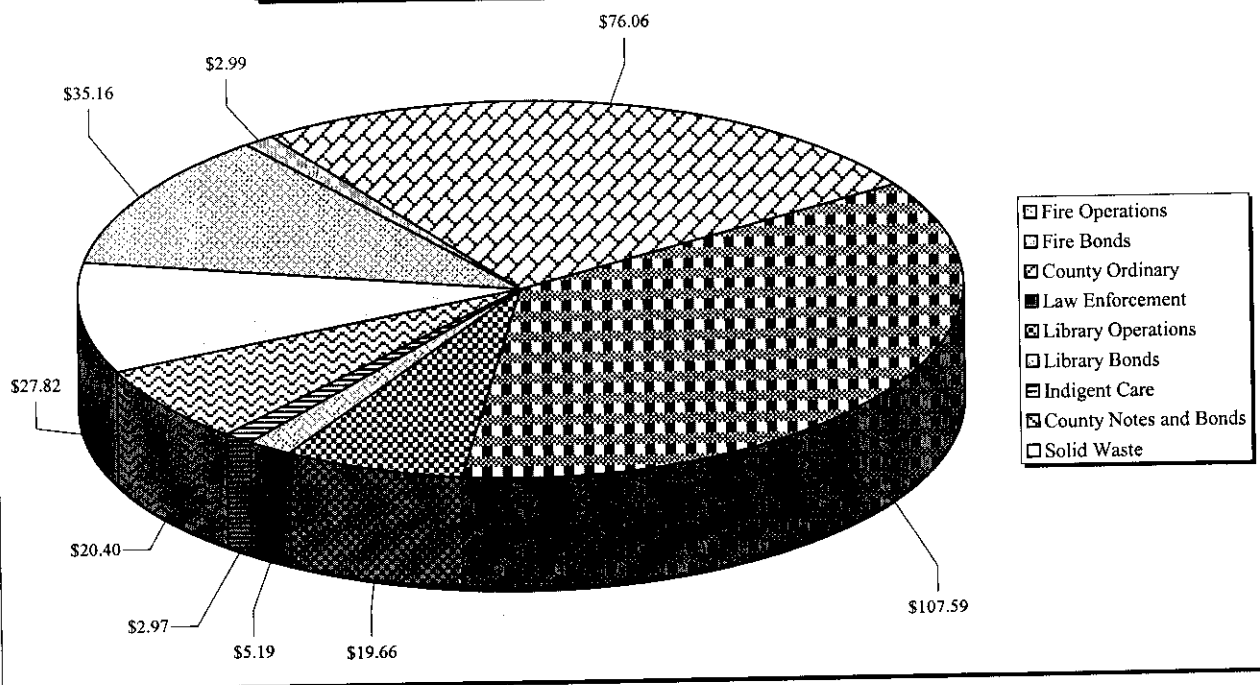
Following Lexington County's first reassessment since fiscal year 1993, assessed valuations of \$712,194,370 represented an increase in the tax base of 18.32 percent over the preceding year's assessed value of \$601,926,313. Due to the increase in values during reassessment, state law requires that local governments reduce the millage rate to what is called a "rollback millage." "Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the year the values derived from a county wide equalization and reassessment program are implemented." Therefore, tax levy rates for general governmental funds decreased to 60.358 mills for operations. Debt service mills decreased to 7.147. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant. Total taxes levied for all taxing agencies increased 38.48 percent, from \$202,743,256 to \$280,758,253, while the corresponding net tax collections increased 37.13 percent, from \$193,928,463 to \$265,940,120. The collection percentage for fiscal year 2001-02 was 94.72 percent. Lexington County's property tax collection percentage has averaged between 92 and 95 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,264.68 does not include any municipal taxes. Of the \$886.83 billed for school taxes, \$592.24 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -
Total Tax of \$1,264.68 for Fiscal Year 2002
School Tax Portion Includes \$592.24 Provided from State Property Tax Relief**

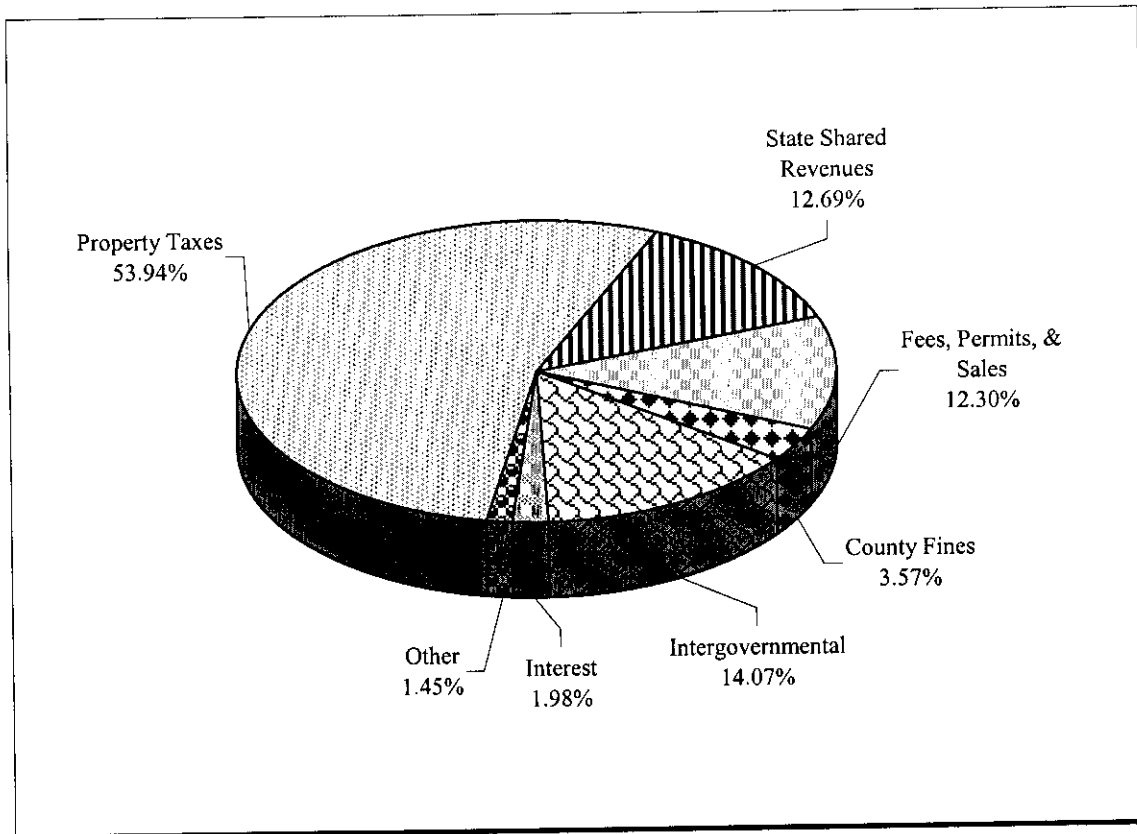


**Typical County Millage Portion of a Residential Tax Bill on a Home
Assessed at \$100,000 - Taxes of \$297.84 for Fiscal Year 2002**



COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
REVENUES BY SOURCE
FISCAL YEAR ENDED JUNE 30, 2002

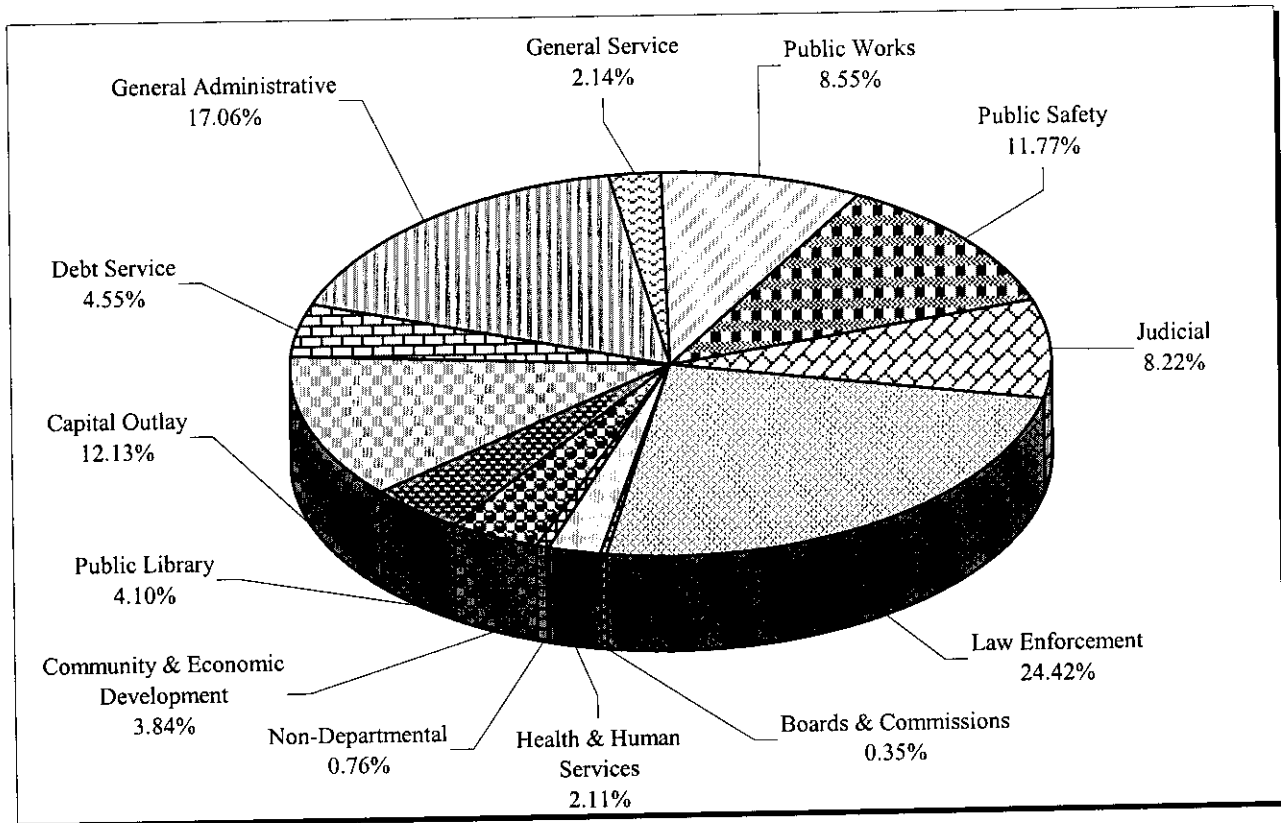
Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2001
	Amount	Percent of Total		
Property Taxes	\$ 45,039,485	53.94%	\$ 41,951,550	3,087,935
State Shared Revenues	10,593,039	12.69%	10,129,280	463,759
Fees, Permits, & Sales	10,264,492	12.30%	8,470,130	1,794,362
County Fines	2,976,022	3.57%	3,102,531	(126,509)
Intergovernmental	11,743,607	14.07%	10,475,260	1,268,347
Interest	1,652,913	1.98%	2,710,203	(1,057,290)
Other	1,207,908	1.45%	1,157,388	50,520
	<u>\$ 83,477,466</u>	<u>100.00%</u>	<u>\$ 77,996,342</u>	<u>5,481,124</u>



This schedule presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2002. Revenues for general governmental operations totaled \$83,477,466 in fiscal year 2001-02, an increase of 7.03 percent from fiscal year 2000-01. Property tax revenues increased \$3,087,935 (7.36 percent) and accounted for 53.94 percent of general governmental revenues.

COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS
EXPENDITURES BY FUNCTION
FISCAL YEAR ENDED JUNE 30, 2002

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2001
	Amount	Percent of Total		
General Administrative	\$ 14,643,238	17.06%	\$ 9,570,800	\$ 5,072,438
General Service	1,832,860	2.14%	1,736,874	95,986
Public Works	7,336,650	8.55%	7,637,479	(300,829)
Public Safety	10,102,972	11.77%	9,476,208	626,764
Judicial	7,053,840	8.22%	6,898,883	154,957
Law Enforcement	20,962,210	24.42%	19,819,584	1,142,626
Boards & Commissions	302,226	0.35%	300,261	1,965
Health & Human Services	1,815,399	2.11%	1,841,141	(25,742)
Non-Departmental	655,355	0.76%	459,935	195,420
Community & Economic Development	3,293,944	3.84%	3,301,332	(7,388)
Public Library	3,520,692	4.10%	3,345,421	175,271
Capital Outlay	10,412,936	12.13%	9,722,953	689,983
Debt Service	3,904,726	4.55%	4,203,854	(299,128)
	<u>\$ 85,837,048</u>	<u>100.00%</u>	<u>\$ 78,314,725</u>	<u>\$ 7,522,323</u>



Expenditures during fiscal year 2001-02 for general governmental functions are scheduled on the previous page. The current year's total of \$85,837,048 represents a 9.61 percent increase over last year's total of \$78,314,725. Enforcement expenditures totaled \$20,962,210 and accounted for 24.42 percent of total expenditures. This is largely due to personnel and their associated costs. General Administration increased \$5,072,438. This is due to payments totaling \$2,319,752 being made to the City of Columbia for the Carolina Convention Center and a \$2,500,000 payment made to the University of South Carolina for the University Arena from the Tourism Development Fund.

General Fund Balance

The balance of the general fund stood at \$33,237,330 as of June 30, 2002. However, this included \$17,557,467 of funds designated for specific items and leaves an undesignated, unreserved balance of \$15,679,863. This undesignated, unreserved fund balance represents the equivalent of 78 working days of expenditures. (This equivalent is based on total general fund expenditures of \$52,043,605 for fiscal year 2001-02, assuming 260 working days per year.)

Cash Management

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2002, interest earnings totaled \$1,800,605 for the governmental, proprietary funds and internal service funds as detailed below:

Fund Type	Investment Interest	
General	\$ 826,553	
Special Revenue	399,099	
Debt Service	91,659	
Capital Projects	<u>335,602</u>	\$ 1,652,913
Internal Service Fund		132,751
Enterprise Funds		<u>14,941</u>
Total		<u>\$ 1,800,605</u>

Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased

complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the twelve convenience stations located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$997,751 and operating expenses of \$6,142,209, resulting in an operating loss of \$5,164,458. The fund had a \$444,197 income decrease compared to the prior fiscal year. This was mostly due to a \$281,020 increase in contracted services expenses and a \$138,960 increase in professional services expenses.

Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 7 in the Statistical Section of this CAFR explains this calculation further and presents the following data:

Total Outstanding General Obligation Bonded Debt	Ratio to Assessed Value	General Obligation Debt Per Capita
\$ 50,867,029	7.14%	\$ 228.28

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2002, the County's total gross general long-term outstanding debt amounted to \$53,062,464. This consisted of \$50,867,029 in general obligation bonds and \$2,195,435 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$4,002,529. Therefore, this leaves the County with a total net general long-term debt of \$49,059,935. Ratios are presented as follows:

Net General Long-term Debt	Ratio to Assessed Value	Amount Per Capita
\$ 49,059,935	6.89%	\$ 220.17

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa2" by Moody's Investors Service and a rating of "AA-" by Standard & Poor's.

General Fixed Assets

The general fixed assets of the County are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of the enterprise funds. As of June 30, 2002, the general fixed assets of the primary reporting entity amounted to \$92,402,506. This amount

represents the original or estimated cost for the assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the County's accounting system.

Risk Management

The County maintains an employee health insurance plan for all full-time employees, with individual stop-loss coverage of \$75,000 through a third-party insurance company. Beginning in fiscal year 1990-91, a third party company reviewed all inpatient and surgical procedures in an effort to minimize charges and eliminate questionable procedures. Coverage currently is maintained for workers' compensation claims through the State of South Carolina Workers' Compensation Fund. This fund covers all medical claims for work-related injuries, as well as providing disability payments for loss of time from work for periods lasting in excess of 14 calendar days. Also, to minimize accident-related losses, drivers' training classes are required periodically for employees who drive County equipment.

OTHER INFORMATION

Independent Audit

The South Carolina Code of Laws and the Federal Single Audit Act Amendment of 1996 require an annual audit of all financial records and transactions of the County by independent certified public accountants selected by County Council. The firm of Brittingham, Dial, & Jeffcoat was selected, and their report on the general purpose financial statements is included in the financial section of this report. The auditor's reports, pertinent to the requirements of the single audit act, are included in the Single Audit Section.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2001. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. I sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. I also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston
Manager of Accounting Operations



Larry M. Porth
Finance Director



William A. Brooks
County Administrator

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Lexington,
South Carolina

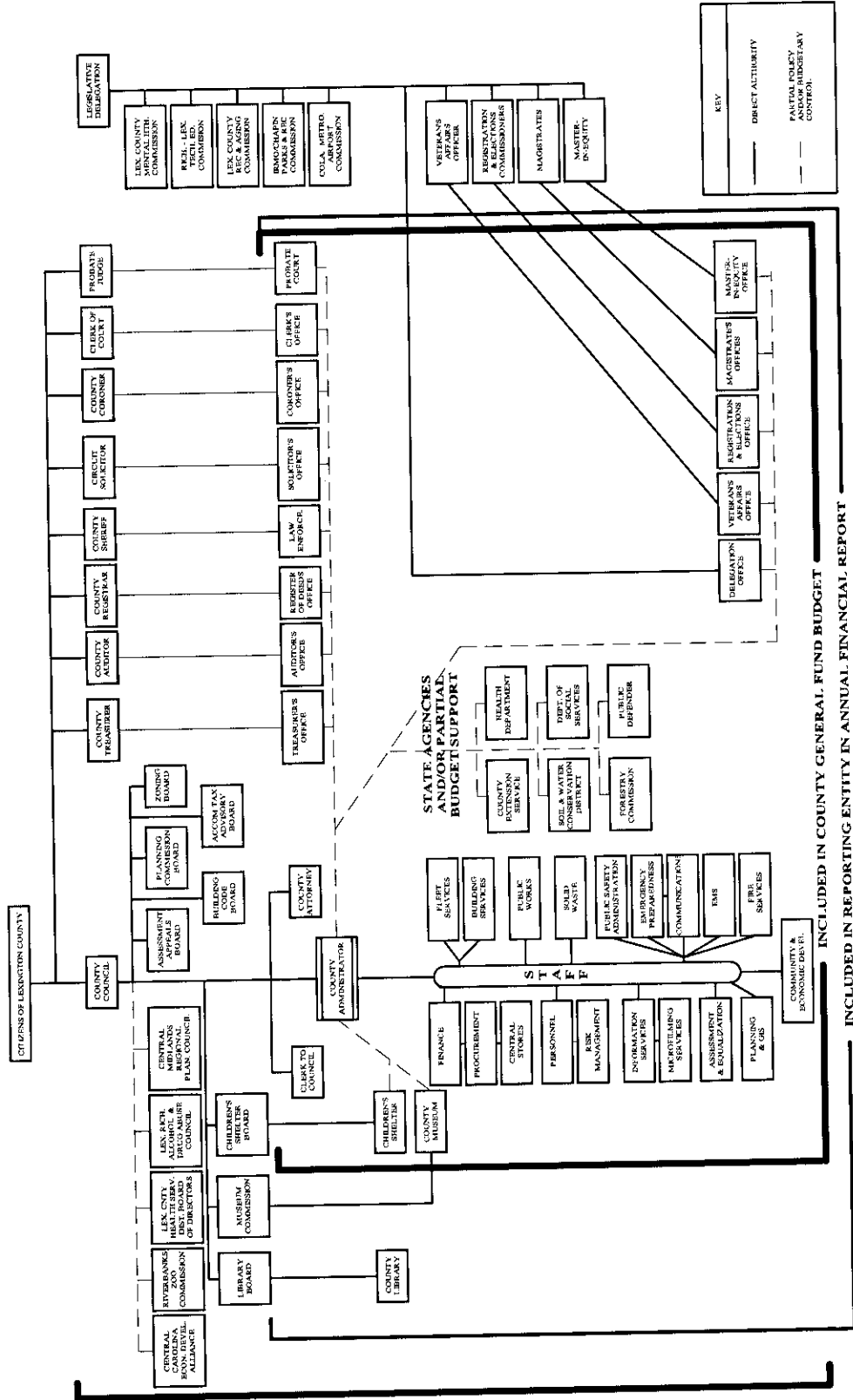
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



William Peter Veste
President

Jeffrey L. Esser
Executive Director



INCLUDED IN COUNTY GENERAL FUND BUDGET

INCLUDED IN REPORTING ENTITY IN ANNUAL FINANCIAL REPORT

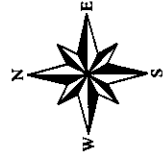
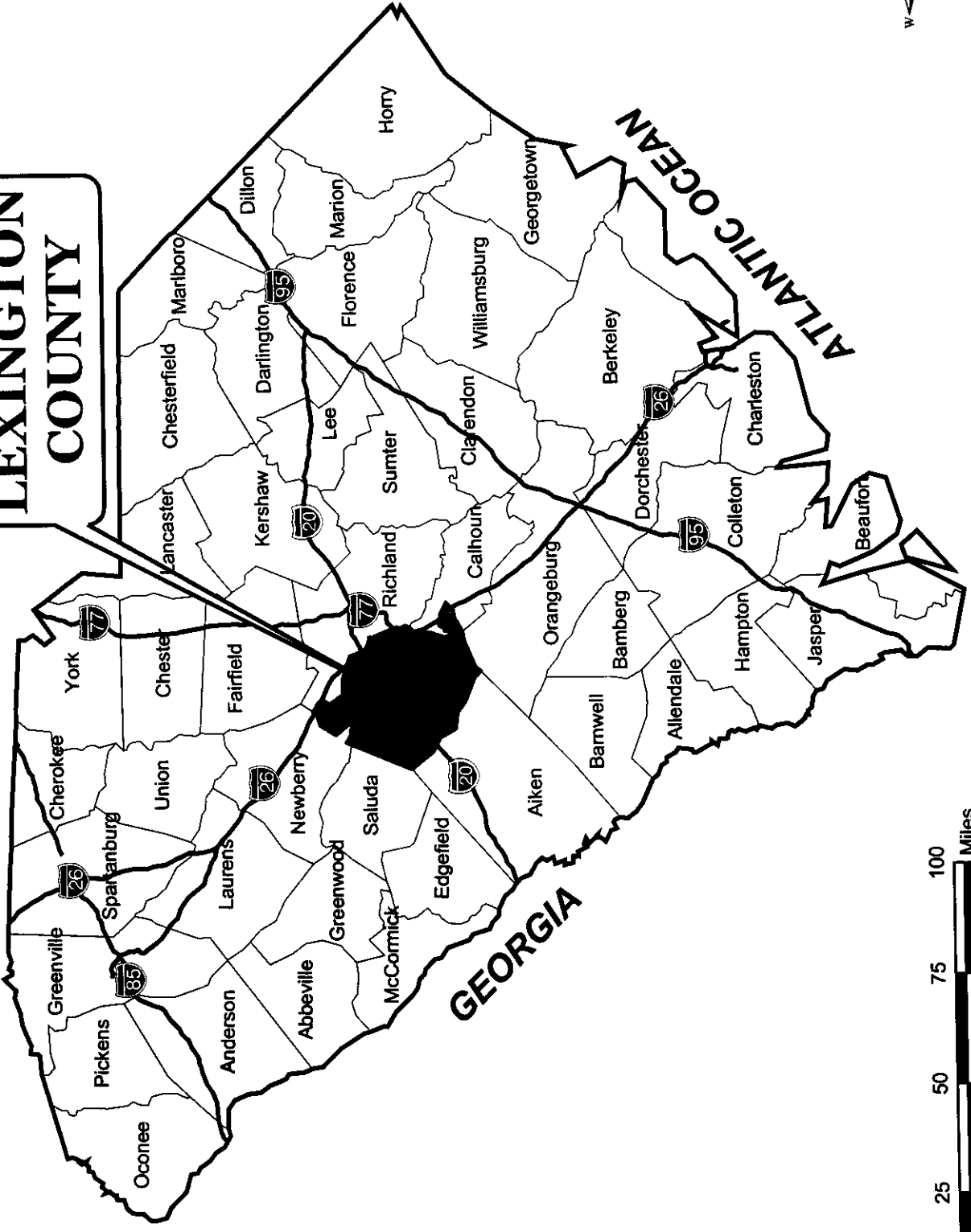
ELECTED OFFICIALS

APPOINTED BOARDS & COMMISSIONS

OPERATIONAL DEPARTMENTS

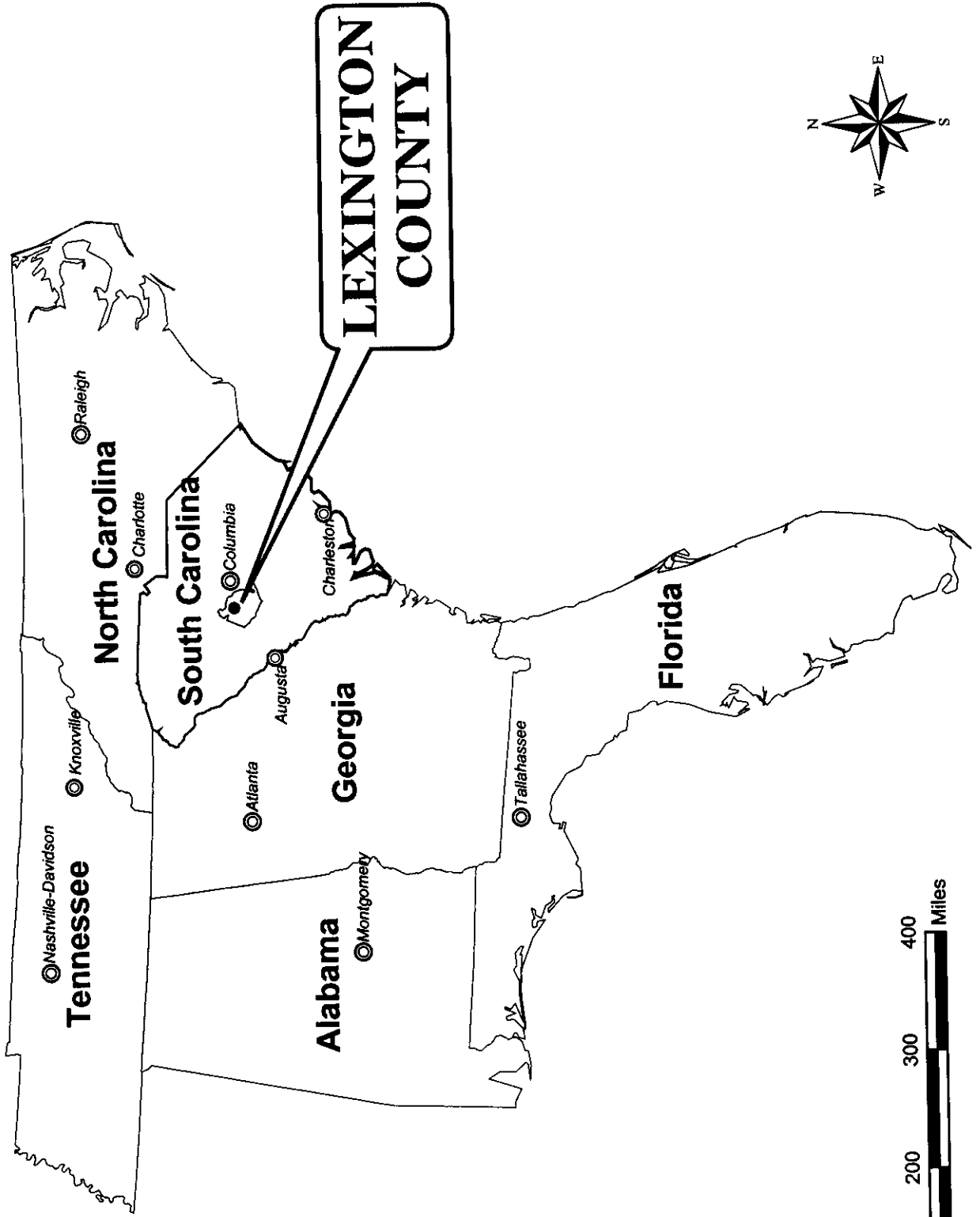
NORTH CAROLINA

LEXINGTON COUNTY



COUNTY OF LEXINGTON, SOUTH CAROLINA

Location Map



COUNTY OF LEXINGTON , SOUTH CAROLINA
 PRINCIPAL OFFICERS
 FISCAL YEAR 2001-02

MEMBERS OF COUNTY COUNCIL

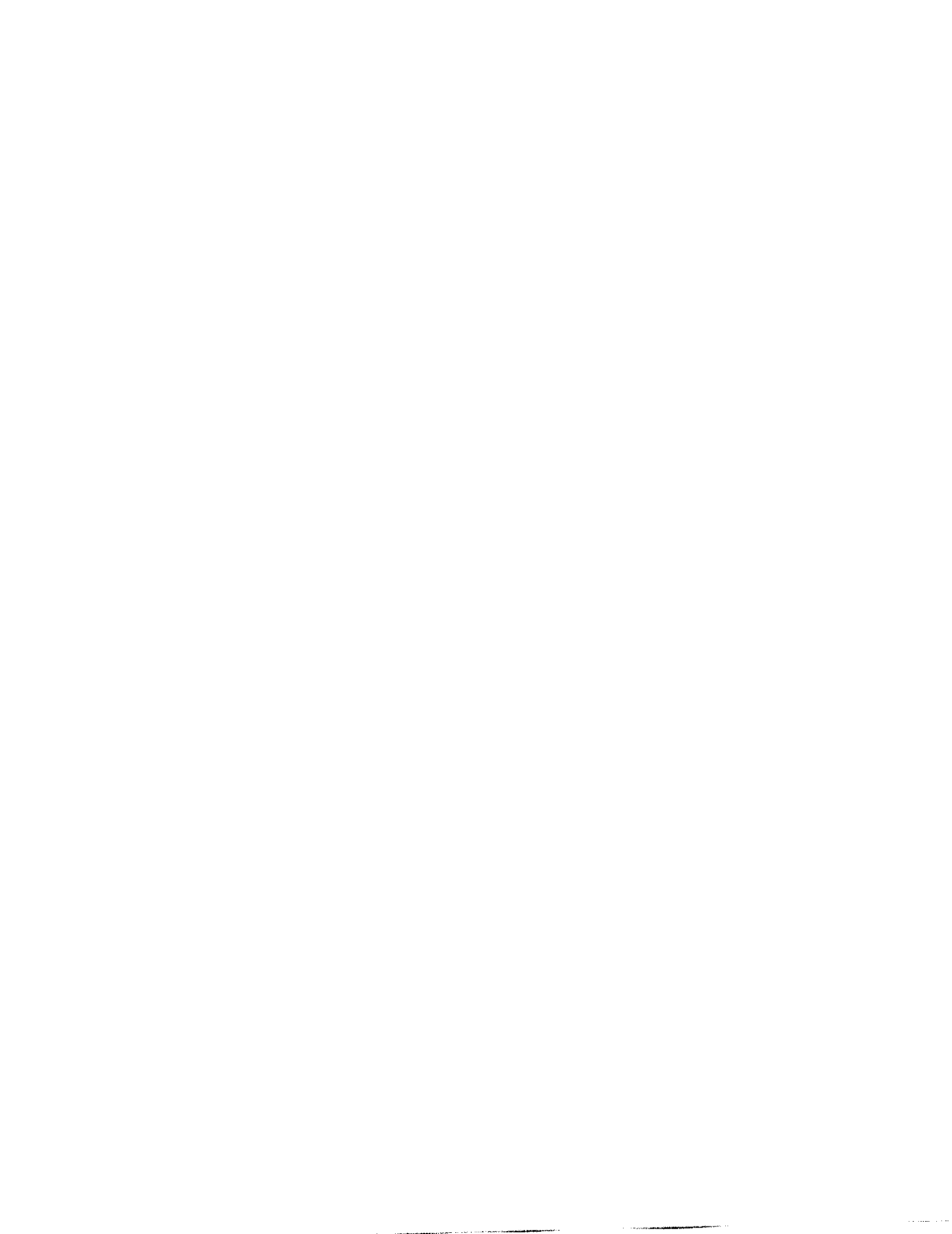
William B. "Bill" Banning, Sr.	District	8	Chairman, County Council
George H. "Smokey" Davis	District	3	Vice-Chairman, County Council
Bruce E. Rucker	District	1	Member, County Council
William C. "Billy" Derrick	District	2	Member, County Council
Jacob R. Wilkerson	District	4	Member, County Council
McLain R. "Mac" Toole	District	5	Member, County Council
Johnny W. Jeffcoat	District	6	Member, County Council
John W. Carrigg, Jr.	District	7	Member, County Council
David S. James	District	9	Member, County Council

ELECTED OFFICIALS

Art L. Guerry	Auditor
Thomas H. Comerford	Clerk of Court
Harry O. Harman	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
James R. Metts	Sheriff
Donald V. Myers	Solicitor
William O. Rowell	Treasurer

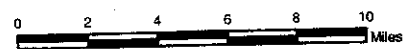
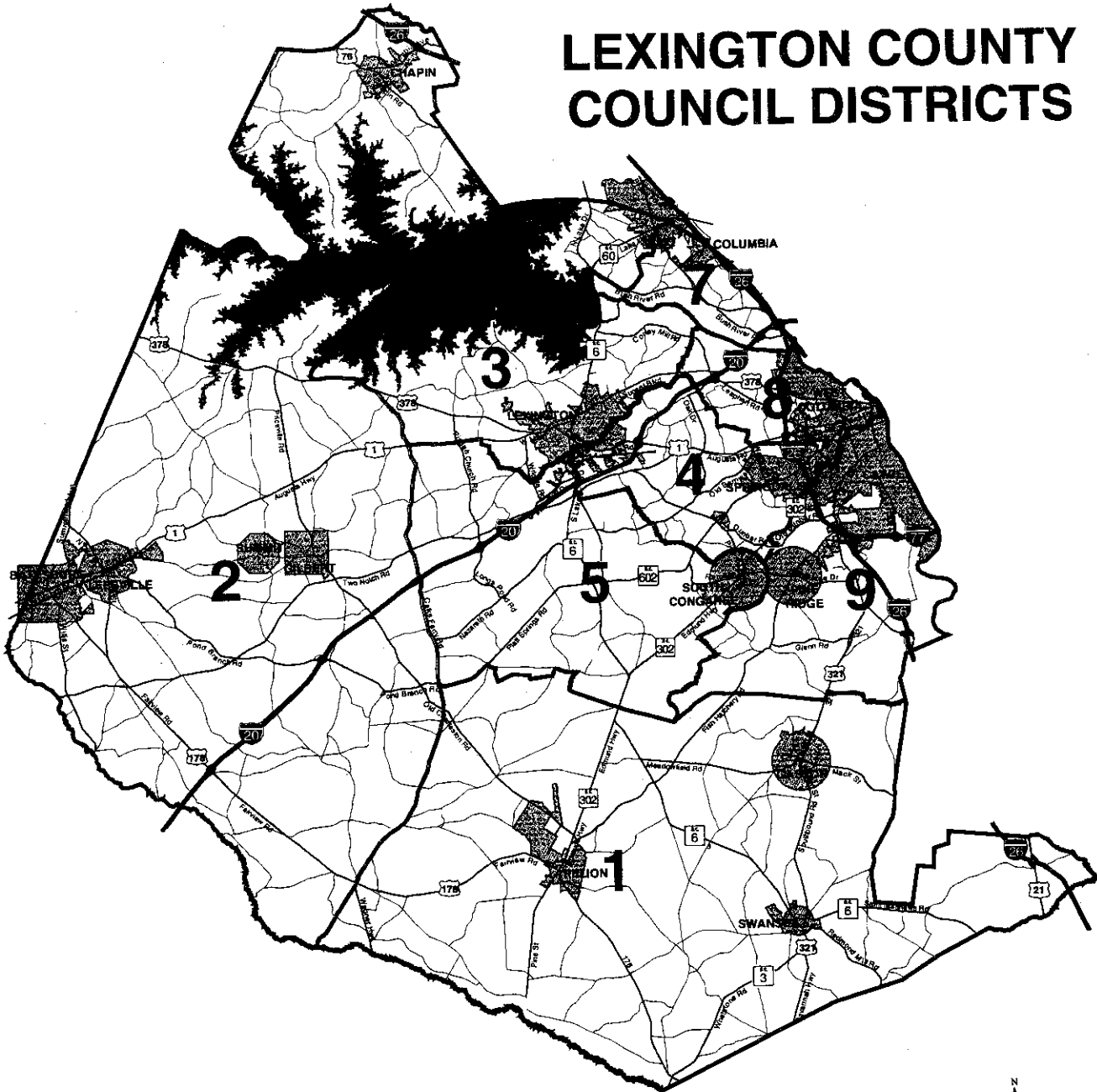
APPOINTED OFFICIALS

Dorothy K. Black	Clerk to Council
Jeff M. Anderson	County Attorney
William A. Brooks	County Administrator
Larry M. Porth	Finance Director
Katherine L. Doucett	Personnel Director
Charles M. Compton	Planning/GIS Director
Tammy L. Coghill	Community & Economic Development Director
Richard W. Dolan	Assessor Director
James H. Schafer	Information Services Director
John J. Fechtel	Public Works Director
Joseph G. Mergo, III	Solid Waste Director



Financial Section

LEXINGTON COUNTY COUNCIL DISTRICTS



Map Produced By
Lexington County Department of Planning & GIS
Date: November, 2002

View Lexington County Maps Online: <http://www.lex-co.com>
Click Link: Property, Mapping and Data

FINANCIAL
SECTION



BRITTINGHAM, DIAL & JEFFCOAT, P.A.
PROFESSIONAL ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

J.T. BRITTINGHAM, C.P.A. (1924 - 1995)
W.F. DIAL, JR., C.P.A.
J.M. JEFFCOAT, C.P.A. (RET.)
K.R. BROWN, C.P.A.
K.E. PRINCE, C.P.A.
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J.T. BRITTINGHAM, JR., C.P.A.
K.D. DIAL, C.P.A.
WM. H. HANCOCK, C.P.A.
M.A. BRANDON, C.P.A.
K. L. EUBANKS, C.P.A.

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SOUTH CAROLINA ASSOCIATION OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

**To the Honorable Chairman and Members
of the County Council for
County of Lexington, South Carolina**

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2002, as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County, as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the County as of June 30, 2002, and the results of operations of such funds and cash flows of individual proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2002 on our consideration of County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The accompanying financial information listed as supplementary schedules in the table of contents are presented for the purposes of additional analysis. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The Victims Bill-of-Rights Supplementary Schedule is presented for the purpose of additional analysis as required by the state of South Carolina. These supplementary schedules are not required parts of the financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, and individual fund and account group financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements of each of the respective individual funds and account groups taken as a whole, except for the statistical data which has not been audited by us and, accordingly, on which we do not express an opinion.

Brittingham Dils & Jeffcoat

November 15, 2002

General Purpose Financial Statements

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	Governmental Fund Types						Proprietary Fund Types			Fiduciary Fund Type			Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	General	Fixed Assets	General	Long-Term Debt	2001	2002	(Memorandum Only)	2001	2002	
ASSETS AND OTHER DEBITS																	
Assets:																	
Cash and cash equivalents	\$ 919,441	\$ 1,156,663	\$ 116,418	\$ 5,184,532	\$ 46,062	\$ 275,445	\$ 9,284,629	\$	\$	\$	\$ 16,983,190	\$ 8,727,292	\$ 16,983,190	\$ 8,727,292			
Investments	27,203,126	11,824,946	3,817,225	15,824,512	744,188	4,608,568	14,591,740				78,614,305	62,905,467	78,614,305	62,905,467			
Receivables (net of allowances for uncollectibles):																	
Property taxes	2,005,732	230,024	269,945		273,073		9,208,267				11,987,041	11,989,466	11,987,041	11,989,466			
Accounts	1,993,871	582,214	540		104,715	50,260	379,730				3,111,330	1,963,884	3,111,330	1,963,884			
Interest	10,420				20						10,440	40,395	10,440	40,395			
Due from other governments:																	
State shared revenue	2,471,867				23,276						2,495,143	2,458,670	2,495,143	2,458,670			
State and federal grants		1,989,249			7,885						1,997,134	2,361,274	1,997,134	2,361,274			
Other	34,768	123,195					84,294				242,257	184,007	242,257	184,007			
Notes receivable	1,500,000										1,500,000	1,500,000	1,500,000	1,500,000			
Due from other funds	453,912	3,774			7,681	436,045					901,412	603,073	901,412	603,073			
Interfund receivable	307,970	25,000					74,719				407,689	1,206,235	407,689	1,206,235			
Inventory	477,111										477,111	403,493	477,111	403,493			
Prepaid expenses					3,259						3,264	4,662	3,264	4,662			
Property and equipment:																	
Land																	
Buildings					1,117,421						6,315,335	6,295,932	7,432,756	6,295,932			
Improvements other than buildings					1,045,116						38,116,149	36,912,072	39,161,265	36,912,072			
Machinery and equipment					1,505,005						1,241,895	2,417,236	2,746,900	2,417,236			
Books					2,622,753						36,687,973	38,759,343	39,758,978	38,759,343			
Accumulated depreciation					(2,503,205)						5,063,775	4,851,676	(2,791,942)	(2,404,240)			
Construction in process											4,977,379	2,828,996	4,977,379	2,828,996			
Other debits:																	
Amount available in debt service fund											4,002,529	2,486,313	4,002,529	2,486,313			
Amount to be provided for retirement of general long-term debt											49,059,935	21,412,847	49,059,935	21,412,847			
Total assets and other debits	\$ 37,378,218	\$ 15,935,065	\$ 4,204,128	\$ 21,009,044	\$ 4,997,249	\$ 5,529,838	\$ 33,623,379	\$ 92,402,506	\$ 53,062,464	\$ 268,141,891	\$ 207,908,093	\$ 207,908,093	\$ 268,141,891	\$ 207,908,093			

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

LIABILITIES, EQUITY, AND OTHER CREDITS	Governmental Fund Types						Proprietary Fund Types			Fiduciary Fund Type			Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	General Assets	Fixed Assets	General	Long-Term Debt	2002	2001	(Memorandum Only)			
														2002	2001		
Liabilities:																	
Accounts payable and accrued payables	\$ 2,051,203	\$ 1,066,100	\$	\$ 495,800	\$ 445,712	\$ 788,668	\$ 6,372	\$	\$	\$	\$	\$ 4,853,855	\$ 5,648,161	\$	\$	\$	
Retainage payable				365,319	45,974	7,097	10,420					365,319	26,175				
Compensated absences payable												2,195,435	2,048,606				
Interest payable												10,420	9,232				
Escrow funds held												10,270,354	5,540,871				
Due to other funds	436,686	91,577		66,790	13,664	1,889	290,806					901,412	603,073				
Due to other taxing units												22,844,423	32,004,159				
Due to other agencies	159,864						126,285					286,149	177,335				
Interfund payable							74,719					407,689	1,206,235				
Deferred revenue	1,493,135	442,516	201,599		204,304							2,341,554	2,377,389				
General obligation bonds payable												50,867,029	21,895,805				
Closure/post-closure cost payable					879,569							879,569	879,569				
Total liabilities	\$ 4,140,888	\$ 1,933,163	\$ 201,599	\$ 927,909	\$ 1,589,223	\$ 797,654	\$ 33,623,379	\$	\$	\$ 53,062,464	\$ 96,276,279	\$ 72,416,610	\$	\$	\$	\$	

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	Governmental Fund Types						Fiduciary Fund Type			Account Groups			Totals	
													(Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	General	Fixed Assets	General	Long-Term Debt	2002	2001	
Equity and other credits:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Investment in general fixed assets														
Contributed capital					2,294,896	48,008								
Less: amortization					(128,444)									
Retained earnings:														
Reserved per state mandate (tires)					329,238									
Unreserved (deficit)					912,336	4,684,176								
Fund balances														
Reserved:														
Bond proceeds	1,645,857													
Debt service			4,002,529											
Noncurrent note receivable	1,500,000													
Unreserved:														
Designated for														
Capital Improvement	13,370,003													
Capital Escrow	1,041,607													
Capital projects				20,081,135										
Undesignated	15,679,863	14,001,902												
Total equity and other credits	33,237,330	14,001,902	4,002,529	20,081,135	3,408,026	4,732,184	0	92,402,506	0	171,865,612	135,491,483			
Total liabilities, equity, and other credits	\$ 37,378,218	\$ 15,935,065	\$ 4,204,128	\$ 21,009,044	\$ 4,997,249	\$ 5,529,838	\$ 33,623,379	\$ 92,402,506	\$ 53,062,464	\$ 268,141,891	\$ 207,908,093			

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2001)

	Governmental Fund Types				Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	2002	2001
Revenue:						
Property taxes	\$ 35,797,409	\$ 4,497,054	\$ 4,745,022	\$	\$ 45,039,485	\$ 41,951,550
State shared revenue	9,685,397	907,642			10,593,039	10,129,280
Fees, permits and sales	7,846,933	2,417,559			10,264,492	8,470,130
County fines	2,389,459	586,563			2,976,022	3,102,531
Intergovernmental revenue	2,450,102	9,293,505			11,743,607	10,475,260
Interest (Net of increase (decrease) in the fair value of investments)	826,553	399,099	91,659	335,602	1,652,913	2,710,203
Other	209,047	501,468	497,393		1,207,908	1,157,388
Total revenue	59,204,900	18,602,890	5,334,074	335,602	83,477,466	77,996,342
Expenditures:						
Current:						
General administrative	8,899,242	5,743,996			14,643,238	9,570,800
General service	1,832,860				1,832,860	1,736,874
Public works	4,186,616	3,150,034			7,336,650	7,637,479
Public safety	9,750,533	352,439			10,102,972	9,476,208
Judicial	5,305,861	1,703,758		44,221	7,053,840	6,898,883
Law Enforcement	18,081,997	2,880,213			20,962,210	19,819,584
Boards and commissions	302,226				302,226	300,261
Health and human services	704,826	1,102,951		7,622	1,815,399	1,841,141
Non-departmental	578,024	76,500		831	655,355	459,935
Community & economic development		3,293,944			3,293,944	3,301,332
Public library		3,520,692			3,520,692	3,345,421
Capital outlay	2,401,420	2,109,062		5,902,454	10,412,936	9,722,953
Debt services:						
Principal retirement			2,528,776		2,528,776	3,003,175
Interest and fiscal charges			1,375,950		1,375,950	1,200,679
Total expenditures	52,043,605	23,933,589	3,904,726	5,955,128	85,837,048	78,314,725
Excess (deficiency) of revenues over expenditures	7,161,295	(5,330,699)	1,429,348	(5,619,526)	(2,359,582)	(318,383)
Other financing sources (uses):						
Operating transfer in	6,736	1,278,953			1,285,689	1,665,405
Operating transfer out	(1,703,479)	(358,047)			(2,061,526)	(1,489,495)
General obligation bond proceeds	31,586,868				31,586,868	0
Total other financing sources (uses)	29,890,125	920,906	0	0	30,811,031	175,910
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	37,051,420	(4,409,793)	1,429,348	(5,619,526)	28,451,449	(142,473)
Fund balances, beginning of year	19,599,627	18,070,754	2,486,313	2,714,753	42,871,447	43,013,920
Residual equity transfers in	7,280,603	400,000	86,868	30,592,752	38,360,223	4,402,713
Residual equity transfers out	(30,694,320)	(59,059)		(7,606,844)	(38,360,223)	(4,402,713)
Fund balances, end of year	\$ 33,237,330	\$ 14,001,902	\$ 4,002,529	\$ 20,081,135	\$ 71,322,896	\$ 42,871,447

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - GENERAL AND BUDGETED SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:						
Property taxes	\$ 35,356,404	35,797,409	\$ 441,005	\$ 4,392,608	\$ 4,497,054	\$ 104,446
State shared revenue	9,489,199	9,685,397	196,198	926,176	907,642	(18,534)
Fees, permits and sales	6,401,881	7,846,933	1,445,052	2,195,240	2,292,993	97,753
County fines	2,296,424	2,389,459	93,035	636,300	586,563	(49,737)
Intergovernmental revenue	2,228,609	2,450,102	221,493	9,290,386	7,471,573	(1,818,813)
Interest (Net of increase (decrease) in the fair value of investments)	1,135,950	826,553	(309,397)	424,807	385,783	(39,024)
Other	245,424	209,047	(36,377)	245,190	211,360	(33,830)
Total revenue	<u>57,153,891</u>	<u>59,204,900</u>	<u>2,051,009</u>	<u>18,110,707</u>	<u>16,352,968</u>	<u>(1,757,739)</u>
Expenditures:						
Current:						
General administrative	9,158,839	8,899,242	259,597	6,453,540	5,736,555	716,985
General services	1,882,443	1,832,860	49,583			
Public works	4,356,542	4,186,616	169,926	9,737,507	3,150,034	6,587,473
Public safety	10,086,762	9,750,533	336,229	1,022,723	312,138	710,585
Judicial	5,617,033	5,305,861	311,172	1,371,572	1,220,857	150,715
Law enforcement	18,303,123	18,081,997	221,126	1,859,877	1,133,977	725,900
Boards and commissions	347,262	302,226	45,036			
Health and human services	781,441	704,826	76,615	1,036,598	1,036,558	40
Non-departmental	2,373,548	578,024	1,795,524	770,581	3,293,944	(2,523,363)
Community & economic development				7,961,471	76,500	7,884,971
Public Library				3,672,456	3,520,692	151,764
Capital outlay	6,283,651	2,401,420	3,882,231	2,268,792	1,831,180	437,612
Total expenditures	<u>59,190,644</u>	<u>52,043,605</u>	<u>7,147,039</u>	<u>36,155,117</u>	<u>21,312,435</u>	<u>14,842,682</u>
Excess (deficiency) of revenues over expenditures	<u>(2,036,753)</u>	<u>7,161,295</u>	<u>9,198,048</u>	<u>(18,044,410)</u>	<u>(4,959,467)</u>	<u>13,084,943</u>
Other financing sources (uses):						
Operating transfer in		6,736	6,736	590,112	590,112	0
Operating transfer out	(1,882,025)	(1,703,479)	178,546	(329,601)	(329,601)	0
General obligation bond proceeds	31,586,868	31,586,868	0			0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (Budgeted funds)	<u>27,668,090</u>	<u>37,051,420</u>	<u>9,383,330</u>	<u>\$ (17,783,899)</u>	<u>(4,698,956)</u>	<u>\$ 13,084,943</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds						
Budget entity differences:						
Revenue					2,249,922	
Expenditures					(2,621,154)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>27,668,090</u>	<u>37,051,420</u>	<u>9,383,330</u>		<u>(5,070,188)</u>	
Other financing sources (uses):						
Operating transfer in					688,841	
Operating transfer out					(28,446)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>27,668,090</u>	<u>37,051,420</u>	<u>9,383,330</u>		<u>(4,409,793)</u>	
Fund balances, beginning of year	19,599,627	19,599,627	0		18,070,754	
Residual equity transfers in	59,060	7,280,603	7,221,543		400,000	
Residual equity transfers out	(30,694,320)	(30,694,320)	0		(59,059)	
Fund balances, end of year	<u>\$ 16,632,457</u>	<u>\$ 33,237,330</u>	<u>\$ 16,604,873</u>		<u>\$ 14,001,902</u>	

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2001)

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2002	2001
Operating revenues:				
Charges for services	\$ 977,751	\$	\$ 977,751	\$ 1,001,197
Employer contributions		5,565,159	5,565,159	4,676,498
Employee contributions		990,100	990,100	800,698
Other premiums and reimbursements		1,998,719	1,998,719	1,504,844
Total operating revenues	977,751	8,553,978	9,531,729	7,983,237
Operating expenses:				
Personnel	896,708	106,492	1,003,200	1,016,183
Operating	4,871,985	7,788,926	12,660,911	10,810,944
Depreciation	373,516	62,329	435,845	438,513
Total operating expenses	6,142,209	7,957,747	14,099,956	12,265,640
Operating income (loss)	(5,164,458)	596,231	(4,568,227)	(4,282,403)
Non-operating revenues (expenses):				
Property taxes	4,681,398		4,681,398	4,369,025
Local government - tires	88,636		88,636	86,376
DHEC/SW management grants	13,759		13,759	11,595
Interest income (Net of increase (decrease) in the fair value of investments)	14,941	132,751	147,692	204,956
Dividends earned		9,059	9,059	3,452
Tax appeal and delinquent tax interest	49		49	216
EPA oversight reimbursement			0	127,239
Sale of general fixed assets (loss)	3,850	150	4,000	31,539
Total nonoperating revenues (expenses):	4,802,633	141,960	4,944,593	4,834,398
Transfer from (to) other funds:				
Operating transfers in	775,837	113,789	889,626	199,228
Operating transfers out		(113,789)	(113,789)	(375,138)
Total other financing sources (uses):	775,837	0	775,837	(175,910)
Net income(loss) before disposal of discontinued operations	414,012	738,191	1,152,203	376,085
Loss on disposal of discontinued operations			0	(587,910)
Net income (loss)	414,012	738,191	1,152,203	(211,825)

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINED STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2001)

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2002	2001
Continued:				
Add depreciation on contributed assets acquired with capital grants	\$ 27,855	\$	\$ 27,855	\$ 28,076
Retained earnings, July 1	799,707	3,945,985	4,745,692	4,313,531
Increase in retained earnings due to loss offset against cash and contributed capital			0	615,910
Retained earnings, June 30 (deficit)	1,241,574	4,684,176	5,925,750	4,745,692
Contributed capital, July 1	2,166,452	48,008	2,214,460	350,000
Decrease due to offset against loss			0	(350,000)
Contributed capital, June 30	2,166,452	48,008	2,214,460	2,215,378
Total fund equity, June 30 (deficit)	<u>\$ 3,408,026</u>	<u>\$ 4,732,184</u>	<u>\$ 8,140,210</u>	<u>\$ 6,961,070</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2002	2001
Cash flows from operating activities:				
Cash received from customers and users	\$ 975,498	\$ 2,428,516	\$ 3,404,014	\$ 3,183,630
Cash received from quasi-external transactions		5,977,877	5,977,877	4,165,989
Cash payments to suppliers for goods and services	(5,006,597)		(5,006,597)	(4,560,137)
Cash payments to insurance suppliers & employees		(7,949,895)	(7,949,895)	(6,540,050)
Cash payments to employees for services	(890,621)		(890,621)	(915,143)
Net cash provided (used) by operating activities	(4,921,720)	456,498	(4,465,222)	(4,665,711)
Cash flows from noncapital financing activities:				
Cash received from taxes	4,671,804		4,671,804	4,325,021
EPA oversight reimbursement			0	127,239
Operating grants received	23,248		23,248	14,921
State shared revenue	87,150		87,150	85,150
Transfer to general fund			0	(265,910)
Transfer from general fund	775,837		775,837	90,000
Net cash provided by noncapital financing activities:	5,558,039	0	5,558,039	4,376,421
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(328,086)	(25,378)	(353,464)	(104,230)
Proceeds from sale of equipment	3,850	150	4,000	43,556
Net cash provided (used) for capital and related financing activities	(324,236)	(25,228)	(349,464)	(60,674)
Cash flows from investing activities:				
Receipt of interest (Net increase (decrease) in the fair value of investments	14,941	132,751	147,692	204,956
Dividends earned		9,059	9,059	3,452
Proceeds from sale of investments			0	268,320
Purchase of investments	(616,335)	(533,656)	(1,149,991)	155,736
Net cash provided by investing activities	(601,394)	(391,846)	(993,240)	632,464
Net increase (decrease) in cash and cash equivalents	(289,311)	39,424	(249,887)	282,500
Cash and cash equivalents at beginning of the year	335,373	236,021	571,394	288,894
Cash and cash equivalents at end of the year	\$ 46,062	\$ 275,445	\$ 321,507	\$ 571,394

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2002	2001
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (5,164,458)	\$ 596,231	\$ (4,568,227)	\$ (4,282,403)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation	373,516	62,329	435,845	438,513
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(9,429)	(10,386)	(19,815)	(9,236)
(Increase) decrease in due from other funds		(426,186)	(426,186)	3,832
(Increase) decrease in due from solid waste tires			0	0
(Increase) decrease in due from solid waste/DHEC grants	7,176		7,176	4,562
(Increase) decrease in prepaids	1,403	(5)	1,398	323
Increase (decrease) in customer deposits			0	(950)
Increase (decrease) in accounts payable	(106,983)	241,736	134,753	(790,934)
Increase (decrease) in due to other funds	(15,769)	(7,221)	(22,990)	(45,311)
Increase (decrease) in due to solid waste	(7,176)		(7,176)	(4,562)
Increase (decrease) in due to solid waste/DHEC grants			0	0
Increase (decrease) in long-term payable			0	20,455
Total adjustments	242,738	(139,733)	103,005	(383,308)
Net cash provided (used) by operating activities	\$ (4,921,720)	\$ 456,498	\$ (4,465,222)	\$ (4,665,711)

The notes to the financial statements are an integral part of this statement.

County of Lexington, South Carolina

Notes to the Financial Statements

June 30, 2002

Note 1 - Summary of Significant Accounting Policies

The financial statements of Lexington County, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present the County and its potential component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Excluded from the reporting entity:

Lexington County Recreation District and Irmo/Chapin Recreation District

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County council does approve the property tax levy for their general operating budgets and/or bonded debt, however state statute establishes a minimum tax levy. Also, a material amount of operating revenues are in the form of user fees and state and federal grants.

Lexington Medical Center

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating

County of Lexington, South Carolina

deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The government has the following fund types and account groups:

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgements which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Notes to the Financial Statements

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds included the following fund types:

The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purpose (not including expendable trusts or major capital projects).

The *debt service fund* accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *capital projects funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements issued after November 30, 1989, in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement.

County of Lexington, South Carolina

The *expendable trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *nonexpendable trust fund* and *pension trust fund* are accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Nonexpendable trust funds account for assets of which the principal may not be spent. The pension trust fund accounts for the assets of the government's public safety employees pension plan.

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity.

Account Groups. The *general fixed assets account group* is used to account for fixed-assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities of proprietary or trust funds.

C. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Solicitor's State Fund
Accommodations Tax	Victim Witness Program
Tourism Development Fee	Clerk of Court Title IV-D
Temporary Alcohol Beverage Licenses	Emergency Telephone System E-911
L/E School District Resource Officers	Delinquent Tax Collection
Minibottle Tax	SCHD "C" Funds
Urban Entitlement Community Development	Swansea Agreement
DHEC Waste Water Fee	Law Enforcement Title IV-D
Victim's Bill of Rights	Library
Grants Administration	Pretrial Intervention
Inmate Service	Sol. Community Juvenile Arbitration
Indigent Care Program	

Notes to the Financial Statements

The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital projects funds.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled, therefore these commitments must be reappropriated in the subsequent year.

D. Cash and Investments (see note 3)

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: Participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a7-like external investment pool is determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contract that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

County of Lexington, South Carolina

E. Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables".

F. Advances to Other Funds

Non-current portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

G. Inventories

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of Lexington County's governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. Inventories for proprietary fund types are recorded as expenses when consumed.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are not recorded as prepaid items for governmental fund types. They are recorded as expenditures when paid. However, prepayments for services are recorded as prepaid items on the balance sheet of each proprietary fund.

I. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Notes to the Financial Statements

J. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction are reflected as expenditures on governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the County.

Assets in the general fixed assets account group are not depreciated.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	10 to 20 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years

K. Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges.

County of Lexington, South Carolina

L. Compensated Absences

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the general long-term debt account group. No expenditure is reported for these amounts, because the amount is considered to be immaterial in respect to operations. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

M. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

N. Fund Equity

The equity section of the governmental fund balance sheet is comprised of three major fund balance elements: reserved; unreserved, designated; and unreserved, undesignated. Reserves represent the portion of fund balance that is (1) not available for appropriation or expenditure and/or, (2) is segregated legally for a specific future use. To indicate tentative future plans for current resources, the fund balance portion is shown as unreserved, designated. All other current resources are shown as unreserved, undesignated on the balance sheet.

The equity section of each proprietary fund is shown as (1) contributed capital defined as grants, entitlements, or shared revenues received for capital expenditures; (2) retained earnings subdivided into two sections: reserved and unreserved. The reserved portion represents amounts that are legally segregated for a specific use; the remaining portion of retained earnings should be reported as unreserved.

Notes to the Financial Statements

O. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it, that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flow in accordance with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Q. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Certain 2001 amounts have been reclassified to conform with the 2002 presentations.

Note 2 - Legal Compliance

Budgets

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating

County of Lexington, South Carolina

departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

County Council enacted a Spending Limit Ordinance in June of 1995 which limits the County operating tax millage to the fiscal year 1994-95 rate and, in turn, requires operational budget expenditures (appropriations) to stay within these revenue limits. Although the ordinance does contain provisions for increases resulting from federal or state mandated law, emergencies, and judgements, any other increase to the millage rate must first be presented and authorized by taxpayers in a county wide referendum.

In June 2001, County Council amended the Spending Limit Ordinance in order that it may be exceeded as allowed by the South Carolina Code of Laws, Code Section 6-1-320(B). The code states that the millage rate limitation may be overridden and the millage rate may be further increase by a positive majority vote of the governing body on a specially-called meeting.

B. Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:	
Other Judicial Services	\$ 130
Social Services	\$ 547
Special Revenue Fund:	
Indigent Care Program	\$ 1

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

Note 3 - Deposits and Investments

Deposits. The County's deposits are categorized to indicate the level of risk assumed by the County at year end. Category 1 includes deposits insured or collateralized with securities held by the County or its agent in the County's name. Category 2 includes deposits collateralized with securities pledged by the depository bank and held by a third-party bank in a three party agreement that allows withdrawal or substitution of collateral only with written permission of the County Treasurer. Category 3 includes uncollateralized deposits, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the County's name .

Notes to the Financial Statements

At year end, the County's carrying amount of deposits was \$16,983,190 and the bank balance was \$22,095,444. The difference of \$5,112,254 was covered with securities pledged by the depository bank and held by a third-party bank per an agreement between the bank and the Treasurer.

At year end deposits are categorized as follows:

	Categories			Bank Balance	Carrying Value
	<u>1</u>	<u>2</u>	<u>3</u>		
Cash	\$ 353,990	\$21,741,454	\$ 0	\$22,095,444	\$ 16,983,190
Total Deposits	<u>\$ 353,990</u>	<u>\$21,741,454</u>	<u>\$ 0</u>	<u>\$13,104,869</u>	<u>\$ 16,983,190</u>

Investments. The County's investments are categorized to disclose the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered, or securities held by the County or its agent in the name of the County. Category 2 includes uninsured and unregistered investments, with securities pledged by the depository bank and held by a third-party bank in a three party agreement that allows withdrawal or substitution of securities only with the written permission of the County Treasurer. The securities are not held in the County's name, but under the agreement, the County maintains preferential treatment over other creditors, and first claim to the securities in the event of default by the bank. Category 3 includes uninsured and unregistered investments, with securities held by the bank or a third party, but not in the name of the County.

At year end, investments are categorized as follows:

	Categories			Carrying Value	Fair Value
	<u>1</u>	<u>2</u>	<u>3</u>		
FFCB Notes	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000	\$ 1,031,560
FHLB Notes	5,734,323	0	0	5,734,323	5,842,322
FNMA Notes	995,978	0	0	995,978	1,019,403
FHLMC Notes	250,000	0	0	250,000	260,625
Repurchase Agreements	20,028,644	0	0	20,028,644	20,028,644
Subtotal	<u>\$ 28,008,945</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 28,008,945</u>	<u>\$ 28,182,554</u>

Investments not subject to categorization:

SC Local Government Investment Pool	<u>49,019,515</u>	<u>49,019,515</u>
Total Investments	<u>\$ 77,028,460</u>	<u>\$ 77,202,069</u>

County of Lexington, South Carolina

Note 4 - Property Taxation and Assessment

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Prior to the ratification of present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property whenever current market value of the property in the county has increased more than 20 percent since the last full reassessment. Following a complete reassessment, subsequent additions to the property tax rolls must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2000. These values will be used until another reassessment is necessary.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of

Notes to the Financial Statements

providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certifies the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Tax Commission furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax
 February 2 through March 16 - 10% of tax
 March 17 and thereafter - 15% of tax plus collection cost

Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be uncollectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no deferred revenues are reported.

Property taxes receivable for the County of Lexington and the related allowance for uncollectible accounts at June 30, 2002 were as follows:

	General Fund	Special Revenue Fund	Debt Service Fund	Enterprise Fund	Agency	Total
Total property taxes receivable	\$ 3,317,722	\$389,660	\$461,114	\$466,365	\$15,879,275	\$20,514,136
Allowance for uncollectible	<u>1,311,990</u>	<u>159,636</u>	<u>191,169</u>	<u>193,292</u>	<u>6,671,008</u>	<u>8,527,095</u>
Net property taxes receivable	<u>\$ 2,005,732</u>	<u>\$230,024</u>	<u>\$269,945</u>	<u>\$273,073</u>	<u>\$9,208,267</u>	<u>\$11,987,041</u>

County of Lexington, South Carolina

The County's property tax recognition criteria defines the "due date" as the day before any penalties arise from the non-payment of property taxes.

Note 5 - Notes Receivable

County of Lexington loan \$1,500,000 to Lexington County Joint Municipal Water and Sewer Commission to assist in the funding for the acquisition and installation of a sewer transportation line from Swansea to a connection with the City of Cayce's wastewater treatment plant. The terms of payment are, no payment on the loan for a period of five years after the original advance. Thereafter the amount of the loan shall be repaid in ten equal installments of \$150,000 each due on the 6th and subsequent anniversaries of the date of the loan.

Note 6 - Interfund Receivables and Payable

A. Due To / From Other Funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Funds:	
	Economic Development Program	\$ 4
	Tourism Development Fee	23
	Library Operations	645
	Urban Entitlement Community Development	13
	Clerk of Court/Title IV-D Child Support	117
	LE/Domestic Violence Task Force Grant	6,230
	LE/School Resource Officers Grant	41,047
	Solicitor/Juvenile Drug Court Grant	102
	Solicitor/Adult Drug Court Grant	33
	Solicitor/Victim Witness Program	109
	Solicitor/Community Juvenile Arbitration Grt	356
	Solicitor/Pre-Trial intervention	229
	LE/Inmate Services Fund	144
	LE/School Resource Officers Contracts	32,675
	Victim's Bill of Rights	142
	LE/Swansea Agreement	8,576
	Treasurer/Delinquent Tax Collection	955
	Employee Committee	14
	Grants Administration	73
	Capital Projects Funds:	
	Jail Expansion Construction	66,790
	Enterprise Funds:	
	Solid Waste	5,983
	Internal Service Fund:	
	Risk Management	45
	Motor Pool	1,832
	Agency Funds:	
	Family Court	33,701
	Tax Sale Overage	117,583

Notes to the Financial Statements

	Magistrates' Escrow	136,491
Special Revenue Funds:	General Fund:	
Hud New Approach Anti-Drug Program		738
Treasurer/Delinquent Tax Collection		5
Special Revenue Funds:	Agency Funds:	
Inmate Services	Inmate Holding Account	3,031
Enterprise Funds:	Enterprise Funds:	
Solid Waste	Solid Waste/DHEC Grants	7,681
Internal Service Funds:	General Fund:	
Employee Insurance		426,486
Motor Pool		9,457
Internal Service Funds:	Special Revenue Funds:	
Motor Pool	Clerk of Court/Title IV-D Process Server	62
	Emergency Telephone System	12
	Treasurer/Delinquent Tax Collection	16
Internal Service Funds:	Internal Service Funds:	
Motor Pool	Risk Management	<u>12</u>
		<u>\$ 901,412</u>

B. Interfund Receivable / Payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund:	Special Revenue Funds:	
	Sol/Victim Witness Program	\$ 2,426
	Sol/Pre-trial Intervention Fund	9,223
	Sol/Juvenile Drug Court Grant	83,719
	LE/Hud New Approach Anti-Drug Program	738
	LE/Title IV-D Process Server	2,487
	LE/Domestic Violence Task Force	31,219
	LE/School Resource Officers Grant	60,637
	LE/School Resource Officers Contract	80,240
	DHEC-Emergency Service Grant	37,280
	FEMA-TCMPA Grant	1
Special Revenue Funds:	Special Revenue Funds:	
Solicitor's State Funds	Pre-Trial Intervention Fund	25,000
Agency Funds:	Agency Funds:	
Clerk of Court	Court Assessments (Mag.clearing)	30,886
	Family Court Fund	<u>43,833</u>
		<u>\$ 407,689</u>

County of Lexington, South Carolina

Note 7 - Changes in General Fixed Assets

A summary of changes in general fixed assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2001 Balance	Reclassified	Additions	Deletions	June 30, 2002 Balance
Land	\$ 5,178,511	\$ 1,136,824	\$	\$	\$ 6,315,335
Buildings	35,866,956	2,247,578	1,615		38,116,149
Improvements other than buildings	958,284		238,611		1,241,895
Machinery and equipment	35,974,543		2,665,972	1,952,542	36,687,973
Books	4,851,676		543,479	331,380	5,063,775
Construction in process	2,828,996		5,541,515	3,393,132	4,977,379
Total	\$ 85,658,966	\$ 3,384,402	\$ 9,036,192	\$ 5,677,054	\$ 92,402,506

Construction in process is composed of the following at June 30, 2002:

	Total Project Cost	Cost to 06-30-02	Cost to Complete
Fire Station - Corley Mill	\$ 256,000	\$ 3,547	\$ 252,453
Fire Station - North Lake	308,253	5,653	302,600
Irmo Fire Station	1,028,250	51,548	976,702
Magistrate - North Lake	255,100	11,260	243,840
Law Enforcement - North Lake	255,100	11,260	243,840
Warehouse Additions	65,560	5,003	60,557
Campus Courthouse	15,500,000	3,528,038	11,971,962
Campus Administration Building	9,100,000	1,361,070	7,738,930
	<u>\$ 26,768,263</u>	<u>\$ 4,977,379</u>	<u>\$ 21,790,884</u>

The total capital outlay of \$10,412,936 by the County of Lexington differs from the total addition to general fixed assets by \$1,376,744. The difference is composed of the following:

Other capital outlay costs not capitalized	<u>\$ 1,376,744</u>
Total	<u>\$ 1,376,744</u>

Notes to the Financial Statements

Note 8 - Proprietary Fund Fixed Assets

A summary of proprietary fund type fixed assets at June 30, 2002 follows:

	Enterprise Funds	Internal Service Funds		
	Solid Waste	Motor Pool	Risk Mgmt.	Total
Land	\$ 1,117,421	\$ 0	\$ 0	\$ 0
Building	1,045,116	0	0	0
Improvements other than buildings	1,505,005	0	0	0
Machinery and equipment	2,622,753	446,052	2,200	448,252
	<u>6,290,295</u>	<u>446,052</u>	<u>2,200</u>	<u>448,252</u>
Accumulated depreciation	<u>(2,503,205)</u>	<u>(287,425)</u>	<u>(1,312)</u>	<u>(288,737)</u>
Total	<u>\$ 3,787,090</u>	<u>\$ 158,627</u>	<u>\$ 888</u>	<u>\$ 159,515</u>

Note 9 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2002 total expenses were \$6,897,238. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$75,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as quasi-external interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2002. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2001-02</u>	<u>FY 2000-01</u>	<u>FY 1999-00</u>
Unpaid claims, beginning of fiscal year	\$ 469,437	\$ 1,038,693	\$ 572,255
Incurred claims (including IBNRs)	6,100,228	4,599,631	4,466,471
Claim payments	<u>(5,811,241)</u>	<u>(5,168,887)</u>	<u>(4,000,033)</u>
Unpaid claims, end of fiscal year	<u>\$ 758,424</u>	<u>\$ 469,437</u>	<u>\$ 1,038,693</u>

County of Lexington, South Carolina

Note 10 - Long-term Debt

A. Summary of Changes in Long-term Debt

	Long-Term Debt as of <u>7/1/01</u>	Additions	Retired	Long-Term Debt as of <u>6/30/02</u>
I. General Long-term Debt				
Account Group:				
Gen. Obligation	\$ 21,895,805	\$ 31,500,000	\$2,528,776)	\$ 50,867,029
Comp. Absences	<u>2,003,355</u>	<u>2,195,435</u>	<u>(2,003,355)</u>	<u>2,195,435</u>
Total GLTDAG	<u>\$ 23,899,160</u>	<u>\$ 33,695,435</u>	<u>(\$4,532,131)</u>	<u>\$ 53,062,464</u>

B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 ½ percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$48,190,000 at June 30, 2002. Based on the December 31, 2001, adjusted property valuation of \$705,224,960 (unaudited), the legal debt limit is \$56,417,997 leaving a legal debt margin as of June 30, 2002 of \$8,227,997.

General obligation bonds outstanding as of June 30, 2002 are as follows:

\$270,000 Lexington County General Obligation Bond	154,695
Proceeds to: Dutchman Shores Sewer Line	
Annual installments of \$25,000 through 5-01-10	
Interest Rate: 6.00% subject to change on May 1, 1999 and thereafter is subject to being reset on May 1 in each of the years: 2002, 2005, and 2008.	
\$9,700,000 Lexington County General Obligation Bond	400,000
Proceeds to: Library System Construction/Improvements	
Annual Installments of \$300,000 to \$750,000 through 02-01-15	
Interest Rate: 6.25% to 6.50%	

Notes to the Financial Statements

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	112,334
\$14,600,000 Lexington County General Obligation Bond Proceeds to: Jail Facility, Landfill, Capital Equipment Jail Facility, Library, & Other (Advance Refunding of 07-01-90) Hospital (Refunding of 12-01-81) Annual Installments of \$295,000 to \$2,140,000 through 02-01-07 Interest Rate: 3.75% to 5.00%	9,720,000
\$1,015,000 Lexington County General Obligation Bond Proceeds to: Fire Training Facility & Equipment Annual Installments of \$35,000 to \$200,000 through 02-01-07 Interest Rate: 3.75% to 5.00%	910,000
\$8,070,000 Lexington County General Obligation Bond Proceeds to: Library System Construction/Improvements (Advance Refunding of 01-01-95) Annual Installments of \$165,000 to \$730,000 through 02-01-15 Interest Rate: 4.75% to 6.00%	8,070,000
\$1,500,000 Lexington County General Obligation Bond Proceeds to: Fire Service Equipment Annual Installments of \$75,000 to \$155,000 through 02-01-16 Interest Rate: 3.00% to 5.00%	1,500,000
\$30,000,000 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction Annual Installments of \$100,000 to \$2,875,000 through 02-01-26 Interest Rate: 3.00% to 5.00%	30,000,000
Total General Obligation Bonds Payable	<u>\$50,867,029</u>

County of Lexington, South Carolina

C. Future Debt Service Requirements:

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits of \$2,195,435, outstanding as of June 30, 2002 and payable in the fiscal year indicated, are summarized as follows:

	General Bond Obligations
2003	\$ 5,179,106
2004	5,057,731
2005	5,081,971
2006	5,091,351
2007-2026	<u>60,746,258</u>
 Total Future Debt Service	 \$81,156,417
 Less Interest	 (30,289,388)
Present Value of Future Debt Service	<u>\$ 50,867,029</u>

D. Conduit Debt:

The conduit debts are Industrial development bonds and 501(G) debt. The aggregate amount outstanding as of June 30, 2002 is \$7,610,377.

Declared by the County Council neither the project, the note proposed to be issued by the County to defray the cost thereof, nor any documents or agreements entered into by the County in connection therewith will constitute or give rise to any pecuniary liability of the County or a charge against its general credit or taxing power.

Note 11 - Deficit Fund Balances

A. Special Revenue Funds:	
Victim Witness Program	\$ (6,129)
FEMA TCMPA	(1)
B. Capital Project Funds:	
Judicial Old Courthouse Renovation	(47,830)
C. Enterprise Funds:	
Solid Waste - DHEC Grant	(3,791)

Notes to the Financial Statements

The Special Revenue Grant fund's deficits resulted from the accrual liabilities as of June 30, 2002. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. Capital Project Fund - Judicial Old Courthouse Renovation deficits resulted from accounts payable. The county will fund this activity at completion. Solid Waste - DHEC Grant deficits resulted from accounts payable. This fund is based on reimbursement process.

Note 12 - Operating Transfers

Operating Transfers in and out between various funds are as follows:

Operating Transfers In:

General Fund	\$	6,736
Special Revenue Fund		<u>1,278,953</u>
Total Governmental Fund Types		1,285,689
Enterprise Fund - Solid Waste		775,837
Internal Service Fund - Risk Management		<u>113,789</u>
Total	\$	<u>2,175,315</u>

Operating Transfers Out:

General Fund	\$	1,703,479
Special Revenue Fund		<u>358,047</u>
Total Governmental Fund Types		2,061,526
Internal Service Fund - Workers Compensation		<u>113,789</u>
Total	\$	<u>2,175,315</u>

Note 13 - Interfund Equity Transfers

Nonrecurring or non-routine transfers of equity between governmental funds are classified as "residual equity transfers". In proprietary funds, equity increases for permanent fund capital contributed by other funds are classified as "contributed capital - (name of fund)". For the fiscal year ended June 30, 2002, these amounts are reconciled as follows:

Interfund Equity Transfers:

Residual Equity Transfers In:

General Fund	\$	7,280,603
Special Revenue Fund		400,000
Debt Service Fund		86,868
Capital Projects Fund		<u>30,592,752</u>
Total	\$	<u>38,360,223</u>

County of Lexington, South Carolina

Residual Equity Transfers Out:	
General Fund	\$ 30,694,320
Special Revenue Fund	59,059
Capital Projects Fund	<u>7,606,844</u>
Total	<u>\$ 38,360,223</u>

Note 14 - Closure and Post-closure Care Cost

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover. The estimated liability for landfill closure and post-closure care costs has a balance of \$879,569 as of June 30, 2002. The landfill has no remaining landfill life, because the landfill is closed to MDS waste.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends for investments totaling \$744,188 at June 30, 2002, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

Note 15 - Contributed Capital

During the fiscal year, contributed capital increased in Solid Waste and a decrease in Rental Properties by the following amounts:

	<u>Enterprise Fund</u>	<u>Internal Service Fund</u>
	<u>Solid Waste</u>	<u>Motor Pool</u>
<u>Sources:</u>		
Beginning balance, contributed capital	\$ 2,267,959	\$ 48,008
Contributing sources:		
Developers	25,000	0
Capital Grants	1,937	0
Less: Amortization	<u>(128,444)</u>	<u>0</u>
Ending balance, contributed capital	<u>\$ 2,166,452</u>	<u>\$ 48,008</u>

Notes to the Financial Statements

Note 16 - Segment Information - Enterprise Fund

The County has one enterprise funds: Rental Properties (apartment rentals) and Solid Waste (convenience stations & landfill). These funds are intended to be self-supporting through user fees charged to the public for rent and services.

Segment information for the year ended June 30, 2002, is presented below.

	<u>Solid Waste</u>
Operating revenues	\$ 977,751
Property Tax Revenue	4,681,398
Local Government - Tires	88,636
Operating Grants	13,759
Depreciation expense	373,516
Operating income (loss)	(5,164,458)
Net income (loss)	(414,012)
Increase (decrease) in property, plant, and equipment	315,343
Net working capital	704,809
Total assets	4,997,249
Closure/post-closure care cost payable	879,569
Total equity	3,408,026

Note 17 - Employee Retirement Systems

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORS - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. The County's payroll for the year ended June 30, 2002 for employees covered by SCRS was \$20,726,363.36 and by PORS was \$15,010,293.18. The County's total payroll for all employees was \$35,550,174.20.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORS; the remaining County employees are members of SCRS.

Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws.

County of Lexington, South Carolina

The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	6.0 % of Salary	6.5% of Salary
Employer Contributions	6.7 % of Salary	10.3% of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County's contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>		<u>PORS</u>	
2002	\$1,419,755.89	6.85%	\$1,606,101.37	10.7%
2001	\$1,376,261.68	6.85%	\$1,468,290.94	10.7%
2000	\$1,320,283.00	6.85%	\$1,412,357.00	10.7%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

Note 18 - Deferred Compensation Plan

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Johnson & Higgins/Kirke-Van Orsdel, Inc., 400 Locust Street, Des Moines, Iowa, 50306 (under state contract) are the program administrators of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) are selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

Notes to the Financial Statements

Note 19 - Post Employment Health Care Benefits

The County provides a post employment health insurance plan for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. The premiums for employees retiring with full benefits under the State Retirement systems are the same as for active employees. Employees retiring with reduced benefits or terminating after 10 years of County service, pay COBRA rates. The benefits for former employees covered under the plan are the same as for active employees. Coverage terminates if other insurance is acquired, or until age 65. The following recaps this activity for FY 2001/02.

Number of Participants (at 6/30/02)	45
Premiums Paid	\$ 79,150
Claims Paid	\$ 643,110

Note 20 - Commitments and Contingencies

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

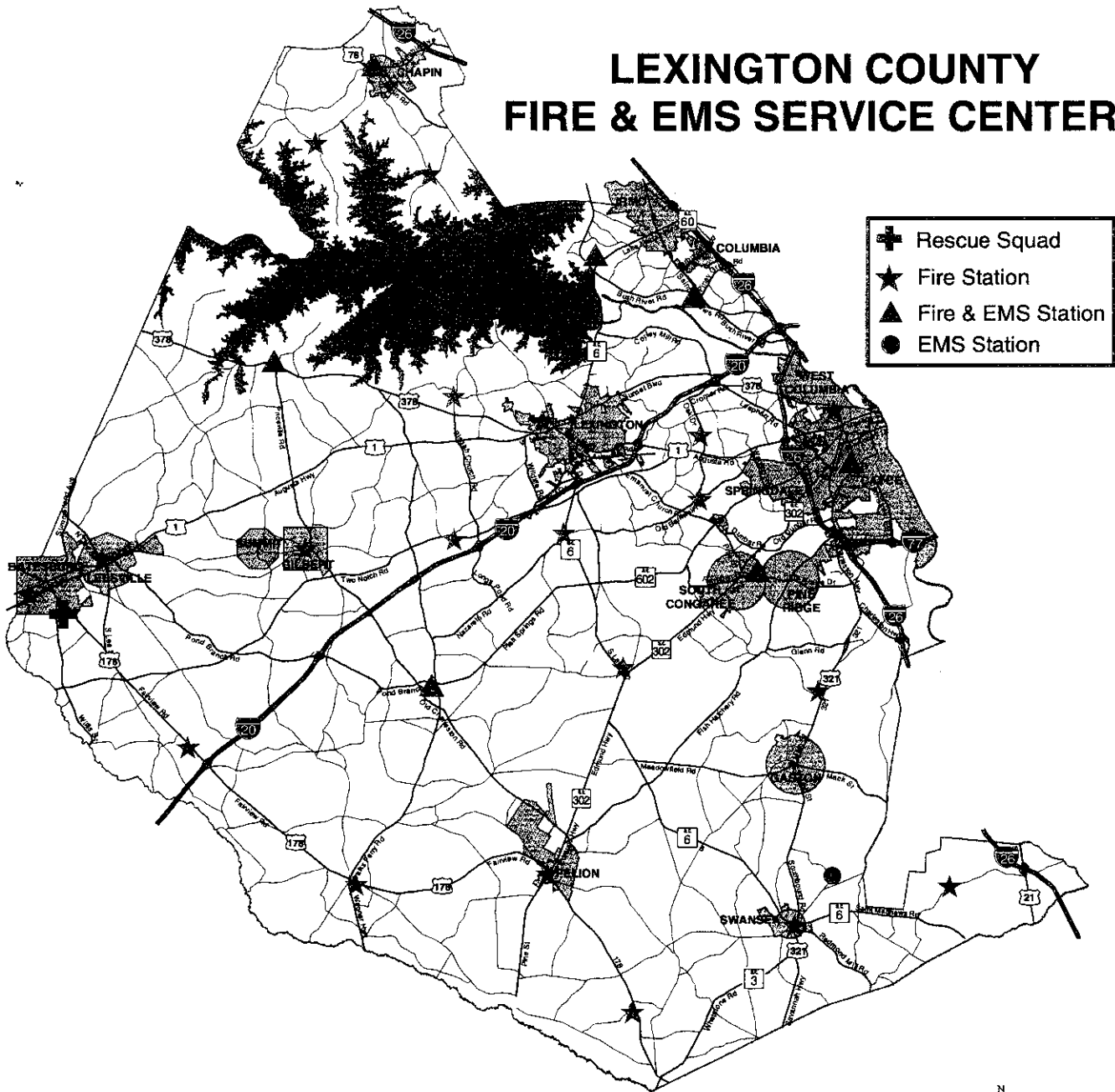
Note 21 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 14.41 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	5.19%
Michelin North America	Tire Manufacturer	4.55%
Bell South Telecommunications	Communications	1.98%
Owens Electric Steel Co. Of SC	Steel Fabrication	1.71%
Honeywell, Inc.	Nylon Production	.98%

Governmental Funds

LEXINGTON COUNTY FIRE & EMS SERVICE CENTERS



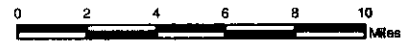
- ✚ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station

GOVERNMENTAL FUNDS



Map Produced By
Lexington County Department of Planning & GIS
Date: November, 2002

View Lexington County Maps Online: <http://www.lex.co.com>
Quick Link: Property, Mapping and Data



General Fund

The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.



COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Cash and cash equivalents	\$ 919,441	\$ 2,361,153
Investments	27,203,126	12,383,987
Receivables (net of allowances for uncollectibles):		
Property taxes	2,005,732	1,974,620
Accounts	1,993,871	985,966
Interest	10,420	40,395
Due from other governments:		
State shared revenue	2,471,867	2,436,880
Other	34,768	24,228
Notes receivable	1,500,000	1,500,000
Due from other funds	453,912	569,263
Interfund receivables	307,970	626,302
Inventory	477,111	403,493
	<u>\$ 37,378,218</u>	<u>\$ 23,306,287</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payables and accrued payables	\$ 2,051,203	\$ 2,132,813
Due to other funds	436,686	10,333
Due to agencies	159,864	0
Deferred revenue	1,493,135	1,563,514
	<u>4,140,888</u>	<u>3,706,660</u>
Fund equity:		
Fund balances		
Reserved:		
Bond proceeds	1,645,857	211,325
Noncurrent note receivable	1,500,000	1,500,000
Unreserved:		
Designated for		
Capital Improvement	13,370,003	2,579,033
Capital Escrow	1,041,607	971,769
Undesignated	15,679,863	14,337,500
	<u>33,237,330</u>	<u>19,599,627</u>
Total fund equity	<u>\$ 37,378,218</u>	<u>\$ 23,306,287</u>
Total liabilities and fund equity	<u>\$ 37,378,218</u>	<u>\$ 23,306,287</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Revenue:		
Property taxes	\$ 35,797,409	\$ 33,450,566
State shared revenues	9,685,397	9,186,708
Fees, permits, and sales	7,846,933	6,120,879
County fines	2,389,459	2,492,459
Intergovernmental revenues	2,450,102	2,114,776
Interest (net of increase (decrease) in the fair value of investments	826,553	1,659,351
Other	209,047	213,175
Total revenue	<u>59,204,900</u>	<u>55,237,914</u>
Expenditures:		
Current:		
General administrative	8,899,242	8,744,473
General services	1,832,860	1,736,874
Public works	4,186,616	4,015,552
Public safety	9,750,533	9,119,409
Judicial	5,305,861	4,986,533
Law enforcement	18,081,997	17,182,309
Boards and commissions	302,226	300,261
Health and human services	704,826	675,703
Non-departmental	578,024	59,158
Capital outlay	2,401,420	3,911,916
Total expenditures	<u>52,043,605</u>	<u>50,732,188</u>
Excess (deficiency) of revenues over expenditures	7,161,295	4,505,726
Other financing sources (uses):		
Operating transfer in	6,736	265,910
Operating transfer out	(1,703,479)	(1,210,448)
General obligation bond proceeds	31,586,868	0
Total other financing sources (uses)	<u>29,890,125</u>	<u>(944,538)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	37,051,420	3,561,188
Fund balances, beginning of year	19,599,627	20,435,726
Residual equity transfers in	7,280,603	2,713
Residual equity transfers out	<u>(30,694,320)</u>	<u>(4,400,000)</u>
Fund balances, end of year	<u>\$ 33,237,330</u>	<u>\$ 19,599,627</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Property taxes:			
Current taxes - general	\$ 12,432,345	\$ 12,485,619	\$ 53,274
Current taxes - law enforcement	17,592,984	17,597,050	4,066
Current taxes - fire service	4,170,075	4,187,335	17,260
Delinquent taxes - general	505,000	605,940	100,940
Delinquent taxes - law enforcement	510,000	733,797	223,797
Delinquent taxes - fire service	146,000	187,668	41,668
Total taxes	35,356,404	35,797,409	441,005
State shared revenues:			
Aid to subdivisions	9,447,549	9,644,722	197,173
Accommodations tax	41,650	40,675	(975)
Total state shared revenues	9,489,199	9,685,397	196,198
Fees, permits, and sales:			
Animal control - fees	28,000	22,548	(5,452)
Animal control - donations	0	385	385
Ambulance fees	2,306,281	3,636,130	1,329,849
Radio dispatch contracts	1,500	765	(735)
Fire service false alarm fees	2,000	1,100	(900)
Council agenda subscription fees	300	184	(116)
Cable T.V. franchise fees	560,218	604,745	44,527
Public defender fees	1,000	0	(1,000)
Clerk of court fees	199,533	209,631	10,098
General sessions court fees	35,290	29,660	(5,630)
Family court fees	200,000	237,150	37,150
Probate court fees	268,394	362,651	94,257
RD recording fees	466,000	647,375	181,375
Deed tax (county stamps)	957,000	591,459	(365,541)
Uniform commercial code fees	30,000	6,162	(23,838)
RD miscellaneous	14,035	17,634	3,599
Septic tank permits	1,000	350	(650)
Museum fees	3,000	1,721	(1,279)
Posting/escheatable property charges	0	13,429	13,429
Building permits	900,000	899,428	(572)
Mobile home permits	12,000	9,925	(2,075)
Copy sales	89,407	171,006	81,599
Map and book sales - planning & development	53,320	46,250	(7,070)
Zoning ordinance fees - planning & development	100,000	81,015	(18,985)
Landscape ordinance fees - planning & development	10,000	2,225	(7,775)
Sign and map sales - public works	15,000	16,751	1,751
Funeral escort fees	28,080	28,980	900
Food service preparation fees	0	48,865	48,865
Telephone 25% coin collection commission	1,200	0	(1,200)

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Fees, permits, and sales (continued):			
Auction sales/equipment sales	\$ 96,800	125,962	\$ 29,162
Miscellaneous	22,523	33,447	10,924
Total fees, permits, and sales	6,401,881	7,846,933	1,445,052
County fines:			
Boating fines	1,693	1,169	(524)
Sheriff's fines	820	47,607	46,787
Family court fines	952	2,607	1,655
Circuit court fines	123,937	103,629	(20,308)
Bond escheatment	109,272	57,096	(52,176)
Master-in-equity fines	160,250	195,364	35,114
Central traffic court fines	1,100,000	1,159,668	59,668
Criminal domestic violence court	0	19,396	19,396
Magistrates' courts fines	762,000	763,185	1,185
Pollution control fines - state (DHEC)	37,500	39,738	2,238
Total county fines	2,296,424	2,389,459	93,035
Intergovernmental revenues:			
Rent	13,000	15,617	2,617
Federal prisoner reimbursement	1,100,000	1,330,201	230,201
State criminal alien assistance	62,360	62,360	0
School crossing guards reimbursement	310,256	266,978	(43,278)
DSS / Civil defense operating reimbursements	110,000	133,642	23,642
SCDOT snow removal contract	67,900	67,899	(1)
Circuit solicitor supplements - state/county	0	9,000	9,000
Salary supplements	39,593	32,678	(6,915)
State tax forms/supplies supplements	0	6,704	6,704
DSS (Child support) state	20,000	17,802	(2,198)
Lexington med.ctr. healthcare grant	450,000	450,000	0
Vital record fees	27,000	29,204	2,204
Miscellaneous	28,500	28,017	(483)
Total intergovernmental revenues	2,228,609	2,450,102	221,493
Other revenues:			
Interest (net of increase (decrease) in the fair value of investments	1,135,950	826,553	(309,397)
Insurance claim reimb - prop/liab	0	15,462	15,462
Gifts and donations	95,149	91,874	(3,275)
Municipal tax billings	76,066	78,699	2,633
Miscellaneous	74,209	23,012	(51,197)
Total other revenues	1,381,374	1,035,600	(345,774)
Total revenues	\$ 57,153,891	\$ 59,204,900	\$ 2,051,009

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
General Administrative Division			
County Council			
Personnel	\$ 280,570	\$ 278,180	\$ 2,390
Operating	354,931	345,953	8,978
Capital outlay	11,126	8,625	2,501
	<u>646,627</u>	<u>632,758</u>	<u>13,869</u>
County Administrator			
Personnel	190,907	188,451	2,456
Operating	24,179	20,689	3,490
Capital outlay	24,993	24,677	316
	<u>240,079</u>	<u>233,817</u>	<u>6,262</u>
County Attorney			
Operating	175,500	128,802	46,698
Finance			
Personnel	438,160	435,441	2,719
Operating	317,146	315,224	1,922
Capital outlay	16,474	3,379	13,095
	<u>771,780</u>	<u>754,044</u>	<u>17,736</u>
Procurement Services			
Personnel	239,517	238,099	1,418
Operating	17,017	14,404	2,613
Capital outlay	1,709	1,331	378
	<u>258,243</u>	<u>253,834</u>	<u>4,409</u>
Central Stores			
Personnel	219,929	219,720	209
Operating	31,017	23,528	7,489
Capital outlay	81,431	20,818	60,613
	<u>332,377</u>	<u>264,066</u>	<u>68,311</u>
Personnel			
Personnel	303,538	299,421	4,117
Operating	72,670	64,747	7,923
Capital outlay	10,189	945	9,244
	<u>386,397</u>	<u>365,113</u>	<u>21,284</u>
Planning and Development			
Personnel	1,797,276	1,785,557	11,719
Operating	207,504	212,087	(4,583)
Capital outlay	31,970	28,707	3,263
	<u>2,036,750</u>	<u>2,026,351</u>	<u>10,399</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
General Administrative Division (continued)			
Community & Economic Development			
Operating	\$ 947	\$ 595	\$ 352
Capital outlay	3,895	2,927	968
	<u>4,842</u>	<u>3,522</u>	<u>1,320</u>
Treasurer			
Personnel	\$ 524,114	\$ 512,583	\$ 11,531
Operating	230,071	228,711	1,360
Capital outlay	5,298	5,124	174
	<u>759,483</u>	<u>746,418</u>	<u>13,065</u>
Auditor			
Personnel	491,908	492,415	(507)
Operating	51,238	45,456	5,782
Capital outlay	13,162	11,961	1,201
	<u>556,308</u>	<u>549,832</u>	<u>6,476</u>
Assessor			
Personnel	1,322,741	1,317,441	5,300
Operating	158,687	96,079	62,608
Capital outlay	124,949	20,315	104,634
	<u>1,606,377</u>	<u>1,433,835</u>	<u>172,542</u>
Register of Deeds			
Personnel	356,611	354,465	2,146
Operating	218,284	216,525	1,759
Capital outlay	820	301	519
	<u>575,715</u>	<u>571,291</u>	<u>4,424</u>
Information Services			
Personnel	768,543	762,891	5,652
Operating	244,032	180,490	63,542
Capital outlay	96,950	94,808	2,142
	<u>1,109,525</u>	<u>1,038,189</u>	<u>71,336</u>
Microfilming			
Personnel	113,070	112,584	486
Operating	8,732	8,704	28
Capital outlay	80	0	80
	<u>121,882</u>	<u>121,288</u>	<u>594</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Total General Administrative Division			
Personnel	7,046,884	6,997,248	49,636
Operating	2,111,955	1,901,994	209,961
Total current	9,158,839	8,899,242	259,597
Capital outlay	423,046	223,918	199,128
	\$ 9,581,885	\$ 9,123,160	\$ 458,725
General Services Division			
Building Services			
Personnel	\$ 861,854	\$ 861,200	\$ 654
Operating	218,685	193,338	25,347
Capital outlay	110,864	74,414	36,450
	1,191,403	1,128,952	62,451
Security Services			
Personnel	36,855	34,710	2,145
Operating	3,393	2,025	1,368
Capital outlay	200	0	200
	40,448	36,735	3,713
Fleet Services			
Personnel	665,733	663,861	1,872
Operating	95,923	77,726	18,197
Capital outlay	31,436	29,730	1,706
	793,092	771,317	21,775
Total General Services Division			
Personnel	1,564,442	1,559,771	4,671
Operating	318,001	273,089	44,912
Total current	1,882,443	1,832,860	49,583
Capital outlay	142,500	104,144	38,356
	\$ 2,024,943	\$ 1,937,004	\$ 87,939
Public Works Division			
Administration			
Personnel	\$ 577,250	\$ 575,360	\$ 1,890
Operating	60,449	51,672	8,777
Capital outlay	155,040	4,337	150,703
	792,739	631,369	161,370
Transportation			
Personnel	2,572,953	2,567,463	5,490
Operating	1,145,890	992,114	153,776
Capital outlay	343,010	328,445	14,565
	4,061,853	3,888,022	173,831

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Stormwater Management			
Operating	0	7	(7)
Capital outlay	8,100	0	8,100
	8,100	7	8,093
Total Public Works Division (continued)			
Personnel	\$ 3,150,203	\$ 3,142,823	\$ 7,380
Operating	1,206,339	1,043,793	162,546
Total current	4,356,542	4,186,616	169,926
Capital outlay	506,150	332,782	173,368
	\$ 4,862,692	\$ 4,519,398	\$ 343,294
Public Safety Division			
Administration			
Personnel	\$ 44,780	\$ 44,713	\$ 67
Operating	6,141	5,054	1,087
Capital outlay	1,000	625	375
	51,921	50,392	1,529
Emergency Preparedness			
Personnel	99,298	99,289	9
Operating	8,314	6,464	1,850
Capital outlay	500	62	438
	108,112	105,815	2,297
Animal Control			
Personnel	301,626	298,163	3,463
Operating	106,185	83,861	22,324
Capital outlay	23,226	16,607	6,619
	431,037	398,631	32,406
Communications			
Personnel	913,999	902,731	11,268
Operating	103,377	105,177	(1,800)
Capital outlay	2,000	1,137	863
	1,019,376	1,009,045	10,331
Emergency Medical Service			
Personnel	3,781,452	3,636,383	145,069
Operating	659,899	595,793	64,106
Capital outlay	502,420	446,295	56,125
	4,943,771	4,678,471	265,300
Fire Service			
Personnel	3,033,045	3,060,407	(27,362)
Operating	1,028,646	912,498	116,148
Capital outlay	686,684	181,000	505,684
	4,748,375	4,153,905	594,470

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Total Public Safety Division (continued)			
Personnel	\$ 8,174,200	\$ 8,041,686	\$ 132,514
Operating	1,912,562	1,708,847	203,715
Total current	10,086,762	9,750,533	336,229
Capital outlay	1,215,830	645,726	570,104
	<u>\$ 11,302,592</u>	<u>\$ 10,396,259</u>	<u>\$ 906,333</u>
Judicial Division			
Clerk of Court			
Personnel	\$ 796,308	\$ 787,591	\$ 8,717
Operating	473,693	327,895	145,798
Capital outlay	15,333	6,541	8,792
	<u>1,285,334</u>	<u>1,122,027</u>	<u>163,307</u>
Circuit Solicitor			
Personnel	1,226,276	1,221,600	4,676
Operating	200,700	171,417	29,283
Capital outlay	19,320	19,103	217
	<u>1,446,296</u>	<u>1,412,120</u>	<u>34,176</u>
Circuit Court Services			
Operating	111,345	14,261	97,084
Capital outlay	700	630	70
	<u>112,045</u>	<u>14,891</u>	<u>97,154</u>
Coroner			
Personnel	281,820	279,411	2,409
Operating	186,715	176,738	9,977
Capital outlay	28,030	24,118	3,912
	<u>496,565</u>	<u>480,267</u>	<u>16,298</u>
Public Defender			
Operating	281,250	281,250	0
Probate Court			
Personnel	396,112	390,526	5,586
Operating	24,588	21,171	3,417
Capital outlay	24,191	24,684	(493)
	<u>444,891</u>	<u>436,381</u>	<u>8,510</u>
Master-in-Equity			
Personnel	191,093	190,067	1,026
Operating	7,831	6,704	1,127
Capital outlay	1,000	210	790
	<u>199,924</u>	<u>196,981</u>	<u>2,943</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Judicial Division (continued)			
Court Services - Magistrate			
Personnel	\$ 1,172,835	\$ 1,172,669	\$ 166
Operating	216,565	214,529	2,036
Capital outlay	61,687	56,391	5,296
	<u>1,451,087</u>	<u>1,443,589</u>	<u>7,498</u>
Other Judicial Services			
Operating	49,902	50,032	(130)
Total Judicial Division			
Personnel	4,064,444	4,041,864	22,580
Operating	<u>1,552,589</u>	<u>1,263,997</u>	<u>288,592</u>
Total current	5,617,033	5,305,861	311,172
Capital outlay	<u>150,261</u>	<u>131,677</u>	<u>18,584</u>
	<u>\$ 5,767,294</u>	<u>\$ 5,437,538</u>	<u>\$ 329,756</u>
Law Enforcement Division			
Sheriff - Administration			
Personnel	\$ 1,455,455	\$ 1,454,384	\$ 1,071
Operating	321,739	260,160	61,579
Capital outlay	29,636	25,268	4,368
	<u>1,806,830</u>	<u>1,739,812</u>	<u>67,018</u>
Operations			
Personnel	7,897,032	8,017,006	(119,974)
Operating	1,420,578	1,193,154	227,424
Capital outlay	682,429	677,869	4,560
	<u>10,000,039</u>	<u>9,888,029</u>	<u>112,010</u>
School Crossing Guards			
Personnel	188,291	173,027	15,264
Operating	69,749	54,096	15,653
	<u>258,040</u>	<u>227,123</u>	<u>30,917</u>
Jail Operations			
Personnel	4,403,034	4,614,294	(211,260)
Operating	2,532,508	2,315,876	216,632
Capital outlay	48,613	41,623	6,990
	<u>6,984,155</u>	<u>6,971,793</u>	<u>12,362</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Law Enforcement (continued)			
Non-Departmental			
Personnel	\$ 0	\$ 0	\$ 0
Operating	14,737	0	14,737
	<u>14,737</u>	<u>0</u>	<u>14,737</u>
Total Law Enforcement Division			
Personnel	13,943,812	14,258,711	(314,899)
Operating	4,359,311	3,823,286	536,025
Total current	<u>18,303,123</u>	<u>18,081,997</u>	<u>221,126</u>
Capital outlay	760,678	744,760	15,918
	<u>\$ 19,063,801</u>	<u>\$ 18,826,757</u>	<u>\$ 237,044</u>
Boards and Commissions Division			
Legislative Delegation			
Personnel	\$ 14,300	\$ 14,088	\$ 212
Operating	4,470	3,979	491
Capital outlay	1,489	1,487	2
	<u>20,259</u>	<u>19,554</u>	<u>705</u>
Registration and Elections			
Personnel	208,660	202,457	6,203
Operating	68,842	48,204	20,638
Capital outlay	1,100	1,091	9
	<u>278,602</u>	<u>251,752</u>	<u>26,850</u>
Assessment and Appeals Board			
Personnel	21,695	21,374	321
Operating	13,270	2,956	10,314
	<u>34,965</u>	<u>24,330</u>	<u>10,635</u>
Other Commissions			
Operating	16,025	9,168	6,857
	<u>16,025</u>	<u>9,168</u>	<u>6,857</u>
Expenditures:			
Total Boards and Commissions Division			
Personnel	\$ 244,655	\$ 237,919	\$ 6,736
Operating	102,607	64,307	38,300
Total current	<u>347,262</u>	<u>302,226</u>	<u>45,036</u>
Capital outlay	2,589	2,578	11
	<u>\$ 349,851</u>	<u>\$ 304,804</u>	<u>\$ 45,047</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Health and Human Services Division			
Health Department			
Operating	\$ 100,591	\$ 91,555	\$ 9,036
Capital outlay	75,000	73,930	1,070
	<u>175,591</u>	<u>165,485</u>	<u>10,106</u>
Social Services			
Operating	150,177	150,731	(554)
Capital outlay	500	493	7
	<u>150,677</u>	<u>151,224</u>	<u>(547)</u>
Children's Shelter			
Personnel	71,603	68,173	3,430
Operating	38,054	36,868	1,186
	<u>109,657</u>	<u>105,041</u>	<u>4,616</u>
Veterans' Affairs			
Personnel	107,826	107,127	699
Operating	14,663	11,080	3,583
Capital outlay	1,770	1,213	557
	<u>124,259</u>	<u>119,420</u>	<u>4,839</u>
Museum			
Personnel	139,259	139,256	3
Operating	22,465	12,601	9,864
Capital outlay	210	210	0
	<u>161,934</u>	<u>152,067</u>	<u>9,867</u>
Vector Control			
Personnel	73,046	65,840	7,206
Operating	11,964	8,162	3,802
Capital outlay	669	645	24
	<u>85,679</u>	<u>74,647</u>	<u>11,032</u>
Other Health and Human Services			
Operating	51,793	13,433	38,360
Expenditures:			
Total Health and Human Services Division			
Personnel	\$ 391,734	\$ 380,396	\$ 11,338
Operating	<u>389,707</u>	<u>324,430</u>	<u>65,277</u>
Total current	781,441	704,826	76,615
Capital outlay	<u>78,149</u>	<u>76,491</u>	<u>1,658</u>
	<u>\$ 859,590</u>	<u>\$ 781,317</u>	<u>\$ 78,273</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Expenditures:			
Non-Departmental			
Operating Expenditures			
Personnel	\$ 1,260,757	\$ 426,486	\$ 834,271
Operating	1,051,494	90,241	961,253
Capital outlay	1,293,124	0	1,293,124
	<u>3,605,375</u>	<u>516,727</u>	<u>3,088,648</u>
General & Fire Bond			
Operating	61,297	61,297	0
Capital outlay	1,711,324	139,344	1,571,980
	<u>1,772,621</u>	<u>200,641</u>	<u>1,571,980</u>
Total Non-Departmental:			
Personnel	1,260,757	426,486	834,271
Operating	1,112,791	151,538	961,253
Total current	2,373,548	578,024	1,795,524
Capital outlay	3,004,448	139,344	2,865,104
	<u>\$ 5,377,996</u>	<u>\$ 717,368</u>	<u>\$ 4,660,628</u>
Total Expenditures:			
Personnel	\$ 39,841,131	\$ 39,086,904	\$ 754,227
Operating	13,065,862	10,555,281	2,510,581
Total current	52,906,993	49,642,185	3,264,808
Capital outlay	6,283,651	2,401,420	3,882,231
	<u>\$ 59,190,644</u>	<u>\$ 52,043,605</u>	<u>\$ 7,147,039</u>

The notes to the financial statements are an integral part of this statement.



Special Revenue Funds

Special revenue funds are established to account for specific revenues that are legally restricted statutorily or regulatory to expenditure for particular purposes.

Economic Development Program -- Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

Accommodations Tax -- Funds are generated by a tax on the rental or charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

Tourism Development Fee -- Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

Temporary Alcohol Beverage License Fee -- Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

Minibottle Tax-- Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

Indigent Care Program -- Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

Library Funds -- As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, and donations are recorded in this fund as well as operational expenditures for each branch library.

Circuit Solicitor's Programs -- Separate funds are established to account for federal awards for Juvenile Drug Court and Juvenile Accountability Block Grant, and for state supplemental awards for the Solicitor's 11th Circuit, the Adult Drug Court, the Victim Witness Program, and the Juvenile Arbitration Program. Other funds account for cash/items confiscated in narcotics arrests designated for the court system and the revenue and expenses of the Pre-Trial Intervention program.

Law Enforcement Programs -- Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Child Support Collection, Domestic Violence, Alcohol/Drug Impaired Drivers, School Resource Officers, Anti-drug Crime Neighborhood, COPS hiring, Bulletproof Vest purchases, Title V Senior Citizen training, COPS More equipment, and Highway Safety

equipment. Other funds account for the revenue/expenditures of the Inmate Services at the jail, the contracted law enforcement officers in all the School Districts and the town of Swansea, the construction of boat patrol facilities at Bundrick Island, and the Narcotics Enforcement operations.

Other Designated Programs -- Separate funds are established to account for federal awards for the Law Enforcement Block Grants to enhance operations in the Sheriff's, Solicitor's, and Magistrate's offices, the Adolescent Pregnancy Prevention Initiative, and the FEMA Weapons of Mass Destruction program; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, from State Judicial Department for Alternate Dispute Resolution arbitrator in the Clerk of Court office, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Clerk of Court Professional bond fees, sales generated by the Employee Committee to be used for employee morale activities, and county appropriated funds for the administrative expenses to manage state and federal grants.

HUD Urban Entitlement Community Development -- This is a federal entitlement allocation awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer and water and other services which benefit the low to moderate urban communities in Lexington County. A five-year plan has been developed to accomplish this program.

Title IV-D DSS Child Support (Clerkof Court and Law Enforcement) -- The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are to be used exclusively for activities related to the establishment, collection, and enforcement of child support obligations.

DHEC Waste Water Fee -- Funds are generated by fees charged for septic tank applications under authority of South Carolina Code of Laws (44-1-140) and, through an agreement with the SC Department of Health and Environmental Control, are used to reimburse DHEC for personnel expenses of the employees who manage the sale of applications, perform the inspections, and issue permits within the County of Lexington.

Emergency Telephone System 911 -- Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and is restricted for costs necessary for establishing and maintaining the county 911 office and communications system.

Victims' Bill-of-Rights -- Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, Victims' Bill-of-Rights, and expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

SCHD "C" Funds -- Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington.

Delinquent Tax Collections -- Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

ASSETS	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Library (as detailed on Exhibit B-3)	Circuit Solicitor's Programs (as detailed on Exhibit B-5)	Law Enforcement Programs (as detailed on Exhibit B-7)	Other Designated Programs (as detailed on Exhibit B-9)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	SCHD "C" Funds	Delinquent Tax Collections	Totals	
															June 30, 2002	2001
Cash and cash equivalents	\$ 5,053	\$ 14,451	\$ 73,090	\$ 2,808	\$ 385	\$ 15,581	\$ 67,350	\$ 29,707	\$ 163,967	\$ 638,953	\$ 37,478	\$ 1,045	\$ 105,720	\$ 1,075	\$ 1,156,663	\$ 1,163,727
Investments	1,105,741			578,784		562,544	1,989,505	107,385	914,607	385,198	730,779	296,933	4,790,630	362,840	11,824,946	16,873,777
Receivables (net of allowances for uncollectibles):																
Property taxes						33,922	196,102									
Accounts							1,059	40,382	71,042	8,659	101,498	15,512	212,264		230,024	237,093
Due from other governments															582,214	532,058
Federal																
State																
Other		91,654			98,830										340,733	881,871
Due from other funds:																
General fund									738							743
Special revenue fund																0
Agency fund																1,220
Interfund receivable									3,031							3,031
																7,609
																25,000
Total assets	\$ 1,110,794	\$ 106,105	\$ 151,888	\$ 634,592	\$ 99,215	\$ 612,047	\$ 2,254,016	\$ 327,755	\$ 1,452,167	\$ 1,109,563	\$ 869,755	\$ 313,490	\$ 6,529,758	\$ 363,920	\$ 15,935,065	\$ 21,344,253

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 8,790	\$ 58,943	\$ 71,439	\$ 5,000	\$ 98,830	\$ 395	\$ 87,151	\$ 29,940	\$ 80,899	\$ 129,519	\$ 1,050	\$ 9,822	\$ 465,947	\$ 18,375	\$ 1,066,100	\$ 2,139,474
Due to other funds:																
General fund	4		23				645	829	88,672	217		142		955	91,487	86,686
Special revenue fund																0
Internal service fund											12					715
Interfund payable						26,334	147,330	120,368	175,321	37,281						90
Deferred revenue								185,455	83,397							332,970
																442,516
Total liabilities	8,794	58,943	71,462	5,000	98,830	26,729	235,126	151,137	530,347	250,476	1,062	9,964	465,947	19,346	1,933,163	3,273,499
Fund equity:																
Fund balances																
Unreserved:																
Designated for Undesignated	1,102,000	47,162	80,426	629,592	385	585,318	2,018,890	176,618	921,820	859,087	868,693	303,526	6,063,811	344,574	14,091,902	18,070,754
Total fund equity	1,102,000	47,162	80,426	629,592	385	585,318	2,018,890	176,618	921,820	859,087	868,693	303,526	6,063,811	344,574	14,091,902	18,070,754
Total liabilities, fund equity, and other credits	\$ 1,110,794	\$ 106,105	\$ 151,888	\$ 634,592	\$ 99,215	\$ 612,047	\$ 2,254,016	\$ 327,755	\$ 1,452,167	\$ 1,109,563	\$ 869,755	\$ 313,490	\$ 6,529,758	\$ 363,920	\$ 15,935,065	\$ 21,344,253

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	Revenue:	Property taxes	State shared revenue	Fees, permits, and sales	County fines	Intergovernmental	Interest (net of increase (decrease) in the fair value of investments)	Other	Economic Development Program	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Library (as detailed on Exhibit B-4)	Circuit Solicitor's Programs (as detailed on Exhibit B-6)	Law Enforcement Programs (as detailed on Exhibit B-8)	Other Designated Programs (as detailed on Exhibit B-10)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	SCFD "C" Funds	Delinquent Tax Collections	Totals June 30,
		2002	2001	2002	2001	2002	2001	2002	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
	\$	119,241	\$	297,817	813,600	132,950	335,356	548,337	3,361,060	274,469	26,314	15,581	149,768	772,888	4,113	885	19,546	14,181	6,355	169,425	468,416	4,497,054	4,090,748
		89,025		74	38,369	11,176	159	11,395	57,991	21,100	885	450	289,658	14,181	686	14,783	289,658	14,783	6,355	169,425	2,574	586,563	610,072
		2,060,975		297,891	851,969	144,126	335,515	559,732	3,879,969	831,311	1,975,189	1,313,230	1,018,038	416,725	4,423,865	494,355	18,602,890	17,659,047					
Expenditures:																							
General administrative																							
Public works																							
Public safety																							
Judicial																							
Law enforcement																							
Health & human services																							
Non-departmental																							
Community & economic dev.																							
Library																							
Capital outlay																							
Total expenditures		3,024,956		310,498	4,825,727	70,500	335,356	689,100	680,610	4,201,302	1,183,561	2,929,553	1,169,080	449,074	3,150,034	533,463	23,933,589	19,369,449					
Excess (deficiency) of revenues over expenditures		(965,981)		(12,607)	(3,973,758)	73,626	159	(129,368)	(321,333)	(954,364)	144,150	(43,347)	(32,349)		1,273,831	(39,108)	(5,330,699)	(1,710,402)					
Other financing sources (uses):																							
Operating transfers in		6,278																					
Operating transfers out																							
Total other financing sources (uses)		6,278																					
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses		(957,703)		(12,607)	(3,973,758)	73,626	159	(129,368)	(321,333)	(954,364)	144,150	(43,347)	(32,349)		1,273,831	(39,108)	(5,330,699)	(1,710,402)					
Fund balances, beginning of year		1,659,703		59,769	4,054,184	555,966	226	714,686	2,340,223	423,959	1,202,855	522,742	335,875	4,904,844	383,682	18,070,754	18,263,421						
Residual equity transfers in		400,000																					
Residual equity transfers out																							
Fund balance, end of year		\$ 1,102,000		\$ 47,162	\$ 80,426	\$ 629,592	\$ 385	\$ 585,318	\$ 2,018,890	\$ 176,618	\$ 921,820	\$ 859,087	\$ 303,576	\$ 6,061,811	\$ 344,574	\$ 14,001,902	\$ 18,070,754						

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2002

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Total Library Programs (as summarized on Exhibit B-1)
Cash and cash equivalents	\$ 67,020	330	\$	\$ 67,350
Investments	1,919,172	70,333		1,989,505
Receivables (net of allowances for uncollectibles):				
Property taxes	194,098	2,004		196,102
Accounts	1,059			1,059
Due from other governments				
Federal				0
Due from other funds:				
General fund	0			0
Total assets	<u>\$ 2,181,349</u>	<u>\$ 72,667</u>	<u>\$ 0</u>	<u>\$ 2,254,016</u>
LIABILITIES AND FUND EQUITY				
Accounts payable and accrued payables	\$ 84,976	\$ 2,175	\$	\$ 87,151
Due to other funds:				
General fund	645			645
Deferred Revenue	145,472	1,858		147,330
Total liabilities	<u>231,093</u>	<u>4,033</u>	<u>0</u>	<u>235,126</u>
Fund equity:				
Fund balances				
Unreserved:				
Undesignated	1,950,256	68,634	0	2,018,890
Total fund equity	<u>1,950,256</u>	<u>68,634</u>	<u>0</u>	<u>2,018,890</u>
Total liabilities, fund equity, and other credits	<u>\$ 2,181,349</u>	<u>\$ 72,667</u>	<u>\$ 0</u>	<u>\$ 2,254,016</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Library Operations	Library Capital (Escrow)	Library State Fund	Total Library Programs (as summarized on Exhibit B-2)
Revenue:				
Property taxes	\$ 3,359,634	\$ 1,426		\$ 3,361,060
State shared revenue			274,469	274,469
Fees, permits, and sales	531	15,050		15,581
County fines	149,768			149,768
Interest (net of increase (decrease) in the fair value of investments	56,017	1,974		57,991
Other	(13)	21,113		21,100
Total revenue	<u>3,565,937</u>	<u>39,563</u>	<u>274,469</u>	<u>3,879,969</u>
Expenditures:				
Library	3,500,482	20,210		3,520,692
Capital outlay	277,228	128,913	274,469	680,610
Total expenditures	<u>3,777,710</u>	<u>149,123</u>	<u>274,469</u>	<u>4,201,302</u>
Excess (deficiency) of revenues over expenditures	<u>(211,773)</u>	<u>(109,560)</u>	<u>0</u>	<u>(321,333)</u>
Other financing sources (uses):				
Operating transfers in				0
Operating transfers out				0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(211,773)</u>	<u>(109,560)</u>	<u>0</u>	<u>(321,333)</u>
Fund balances, beginning of year	2,162,029	178,194	0	2,340,223
Residual equity transfer in				0
Residual equity transfer out				0
Fund balance, end of year	<u>\$ 1,950,256</u>	<u>\$ 68,634</u>	<u>\$ 0</u>	<u>\$ 2,018,890</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2002

ASSETS	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Funds	Pretrial Intervention Fund	Community Juvenile Arbitration Grant	Juvenile Accountability Block Grant	Juvenile Drug Court Grant	Adult Drug Court Grant	Total Circuit Solicitor's Programs (as summarized on Exhibit B-1)
Cash and cash equivalents	\$	\$ 17,027	\$ 426	\$	\$ 2,537	\$ 904	\$	\$ 8,813	\$
Investments		33,689	73,696						29,707
Receivables (net of allowances for uncollectibles):									107,385
Accounts		3,119		37,238			25		40,382
Federal							125,281		125,281
State									0
Interfund receivable			25,000						25,000
Total assets	\$	\$ 53,835	\$ 99,122	\$ 37,238	\$ 2,537	\$ 904	\$ 125,306	\$ 8,813	\$ 327,755
LIABILITIES AND FUND EQUITY									
Accounts payable and accrued payables	\$	\$ 3,594	\$	\$ 2,763	\$ 1,292	\$	\$ 15,387	\$ 1,654	\$ 29,940
Due to other funds:									
General fund	109			229	356		102	33	829
Internal service fund									
Interfund payable	2,426			34,223			83,719		120,368
Total liabilities	6,129		5,250	37,215	1,648	0	99,208	1,687	151,137
Fund equity:									
Fund balances									
Unreserved:									
Undesignated	(6,129)	53,835	93,872	23	889	904	26,098	7,126	176,618
Total fund equity	(6,129)	53,835	93,872	23	889	904	26,098	7,126	176,618
Total liabilities, fund equity, and other credits	\$	\$ 0	\$ 99,122	\$ 37,238	\$ 2,537	\$ 904	\$ 125,306	\$ 8,813	\$ 327,755

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Victim Witness Program	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Juvenile Arbitration Grants	Juvenile Accountability Block Grant	Juvenile Drug Court Grant	Adult Drug Court Grant	Total Circuit Solicitor's Programs (as summarized on Exhibit B-2)
Revenue:									
Fees, permits, and sales		\$ 3,166	\$ 27,111	\$	\$	\$	\$	\$ 23,148	\$ 26,314
County fines	48,913	13,272	150,000	197,577	45,000	87,750	164,376	66,000	27,111
Intergovernmental									772,888
Interest (net of increase (decrease)	922	777	2,133		95	19	70	97	4,113
in the fair value of investments	685				200				885
Other									
Total revenue	50,520	17,215	179,244	197,577	45,295	87,769	164,446	89,245	831,311
Expenditures:									
Judicial	209,532		228,696	197,576	116,362	97,500	176,984	156,911	1,086,061
Capital outlay									97,500
Total expenditures	209,532	0	228,696	197,576	116,362	97,500	176,984	156,911	1,183,561
Excess (deficiency) of revenues over expenditures	(159,012)	17,215	(49,452)	1	(71,067)	(9,731)	(12,538)	(67,666)	(352,250)
Other financing sources (uses):									
Operating transfers in	145,786				78,000	712	19,922	55,487	299,907
Operating transfers out		(10,000)	(184,998)						(194,998)
Total other financing sources (uses)	145,786	(10,000)	(184,998)	0	78,000	712	19,922	55,487	104,909
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(13,226)	7,215	(234,450)	1	6,933	(9,019)	7,384	(12,179)	(247,341)
Fund balances, beginning of year	7,097	46,620	328,322	22	(6,044)	9,923	18,714	19,305	423,959
Fund balance, end of year	\$ (6,129)	\$ 53,835	\$ 93,872	\$ 23	\$ 889	\$ 904	\$ 26,098	\$ 7,126	\$ 176,618

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2002

ASSETS	HUD New Approach Anti-drug Program	Title IV-D Process Server	Title V Senior Community Service	Bulletproof Vest Program	Domestic Violence Task Force	Alcohol/Drug Impaired Drivers Enforce	COPS More '98 Grant	School Resource Officers Grants	COPS Universal Hiring Program	Highway Safety Equip Grant	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Swansea Agreement	LE Civil Process Server	Total Law Enforcement Programs (as summarized on Exhibit B-1)
Cash and cash equivalents	\$	\$	\$ 577	\$ 1,765	\$	\$	\$ 3,918	\$	\$ 57,408	\$	\$ 8,865	\$ 44,297	\$ 36,577	\$	\$ 10,560	\$	\$ 163,967
Investments							3,746				182,519	164,378	563,964				914,607
Receivables (net of allowances for uncollectibles):																	
Accounts								54				12,924	58,013	51			71,042
Due from other governments:																	
Federal		2,821		268	49,491		10,489	112,209	309								175,587
Other														123,195			123,195
Due from other funds:																	
General fund	738																738
Special revenue fund																	
Agency fund																	
Total assets	\$ 738	\$ 2,821	\$ 577	\$ 2,033	\$ 49,491	\$ 0	\$ 18,153	\$ 112,263	\$ 57,717	\$ 0	\$ 191,384	\$ 221,599	\$ 661,585	\$ 123,246	\$ 10,560	\$ 0	\$ 1,452,167

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$	\$	\$	\$	\$ 12,042	\$	\$ 13,985	\$ 10,524	\$ 15,318	\$	\$	\$ 6,296	\$ 12,352	\$ 10,279	\$ 103	\$	\$ 80,899
Due to other funds:																	
General fund					6,230			41,047					144	32,675	8,576		88,672
Special revenue fund																	0
Interfund payable	738	2,487			31,219			60,637						80,240			175,321
Deferred Revenues											185,455						185,455
Total liabilities	\$ 738	\$ 2,487	\$ 0	\$ 0	\$ 49,491	\$ 0	\$ 13,985	\$ 112,208	\$ 15,318	\$ 0	\$ 185,455	\$ 6,296	\$ 12,496	\$ 123,194	\$ 8,679	\$ 0	\$ 530,347
Fund equity:																	
Fund balances																	
Unreserved:		334	577	2,033	0	0	4,168	55	42,399	0	5,929	215,303	649,089	52	1,881	0	921,820
Undesignated																	
Total fund equity	\$ 0	\$ 334	\$ 577	\$ 2,033	\$ 0	\$ 0	\$ 4,168	\$ 55	\$ 42,399	\$ 0	\$ 5,929	\$ 215,303	\$ 649,089	\$ 52	\$ 1,881	\$ 0	\$ 921,820
Total liabilities, fund equity, and other credits	\$ 738	\$ 2,821	\$ 577	\$ 2,033	\$ 49,491	\$ 0	\$ 18,153	\$ 112,263	\$ 57,717	\$ 0	\$ 191,384	\$ 221,599	\$ 661,585	\$ 123,246	\$ 10,560	\$ 0	\$ 1,452,167

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	HUD New Approach Anti-drug Program	Title IV-D Process Server	Title V Senior Community Service	Bulletproof Vest Program	Domestic Violence Task Force	Alcohol/Drug Impaired Drivers Enforce	COPS More '98 Grant	School Resource Officers Grants	COPS Universal Hiring Program	Highway Safety Equip Grant	Water Recreation Resources Tax	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Swansea Agreement	LE Civil Process Server	Total Law Enforcement Programs (as summarized on Exhibit B-2)
Revenue:																	
Fees, permits, and sales	\$ 40,844	\$ 17,193	\$ 1,417	\$ 8,354	\$ 194,764	\$ 20,364	\$ 31,576	\$ 423,594	\$ 430,291	\$ 0	\$ 8,248	\$ 76,035	\$ 325,033	\$ 310,312	\$ 67,168	\$ 0	\$ 401,068
Intergovernmental																	1,554,125
Interest (net of increase (decrease) in the fair value of investments)	1	1	2	14	439	579	161	51	879		868	3,318	12,973	183	77		19,546
Other					450												450
Total revenue	40,845	17,194	1,419	8,368	195,203	21,393	31,737	423,645	431,170	0	9,116	79,353	338,006	310,495	67,245	0	1,975,189
Expenditures:																	
Judicial					35,154												35,154
Law enforcement	40,849	21,713	829	16,707	206,977	39,723	28,289	529,857	818,708		8,248	34,336	247,816	518,805	100,301		2,613,158
Capital outlay:																	0
Judicial					2,373		13,848	101	1,095			472	263,352				281,241
Law enforcement	40,849	21,713	829	16,707	244,504	39,723	42,137	529,958	819,803		8,248	34,808	511,168	518,805	100,301	0	2,929,553
Total expenditures	(4)	(4,519)	590	(8,339)	(49,301)	(18,330)	(10,400)	(106,313)	(388,633)	0	868	44,545	(173,162)	(208,310)	(33,056)	0	(954,364)
Excess (deficiency) of revenues over expenditures																	
Other financing sources (uses):																	
Operating transfers in				10,372	49,429	(73,395)		95,002	368,639	141				198,425	31,593		680,206
Operating transfers out																	(6,877)
Total other financing sources (uses)	0	0	0	10,372	49,429	(73,395)	0	95,002	368,639	141	0	(141)	0	198,425	31,593	(6,736)	673,329
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4)	(4,519)	590	2,033	128	(91,725)	(10,400)	(11,311)	(19,994)	141	868	44,404	(173,162)	(9,885)	(1,463)	(6,736)	(281,035)
Fund balances, beginning of year	4	4,853	(13)	0	(128)	91,725	14,568	11,366	62,393	(141)	5,061	170,899	822,251	9,937	3,344	6,736	1,202,855
Residual equity transfer out																	0
Fund balance, end of year	0	334	577	2,033	0	0	4,168	55	42,399	0	5,929	215,303	649,089	52	1,881	0	921,820

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED BALANCE SHEET
JUNE 30, 2002

ASSETS	Rural Development Act	Urban Entitlement Community Development	Clerk of Court Title IV-D Child Support	Local Law Enforcement Block Grants	Adolescent Pregnancy Prevention Initiative	Landscaping & Scenic Beautification Grant	FEMA TCMPA Grant	Alternate Dispute Resolution	DHEC Emergency Services Grant	DHEC Waste Water Fees	Clerk of Professional Bond Fees	SCE&G Support Fund	Employee Committee	Grants Administration	Miscellaneous Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-1)
Cash and cash equivalents	\$ 278,920	\$ 51,477	\$ 27,006	\$ 146,076	\$ 0	\$ 115,482	\$ 0	\$ 1,359	\$ 0	\$ 0	\$ 11,368	\$ 1,916	\$ 4,026	\$ 422	\$ 901	\$ 638,953
Investments			45,398	1,279							55,864	1,286		281,371		385,198
Receivables (net of allowances for uncollectibles):																
Accounts		7,848											811			8,659
Due from other governments:																
Federal		15,986	23,879						36,888							39,865
State																36,888
Due from other funds:																
General fund																
Special revenue fund																
Agency fund																0
Total assets	\$ 278,920	\$ 75,311	\$ 96,283	\$ 147,355	\$ 0	\$ 115,482	\$ 0	\$ 1,359	\$ 36,888	\$ 0	\$ 67,232	\$ 3,202	\$ 4,837	\$ 281,793	\$ 901	\$ 1,109,563
LIABILITIES AND FUND EQUITY																
Accounts payable and accrued payables	\$ 0	\$ 67,450	\$ 6,612	\$ 53,545	\$ 0	\$ 0	\$ 0	\$ 659	\$ 0	\$ 0	\$ 0	\$ 47	\$ 0	\$ 1,206	\$ 0	\$ 129,519
Due to other funds:																
General fund		13	117										14	73		217
Internal service fund			62				1		37,280							62
Interfund payable																37,281
Deferred revenue				83,397												83,397
Total liabilities	0	67,463	6,791	136,942	0	0	1	659	37,280	0	0	47	14	1,279	0	250,476
Fund equity:																
Fund balances																
Unreserved:																
Undesignated	278,920	7,848	89,492	10,413	0	115,482	(1)	700	(392)	0	67,232	3,155	4,823	280,514	901	859,087
Total fund equity	278,920	7,848	89,492	10,413	0	115,482	(1)	700	(392)	0	67,232	3,155	4,823	280,514	901	859,087
Total liabilities, fund equity, and other credits	\$ 278,920	\$ 75,311	\$ 96,283	\$ 147,355	\$ 0	\$ 115,482	\$ 0	\$ 1,359	\$ 36,888	\$ 0	\$ 67,232	\$ 3,202	\$ 4,837	\$ 281,793	\$ 901	\$ 1,109,563

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Rural Development Act	Urban Entitlement Community Development	Clerk of Ct Title IV-D Child Support	Local Law Enforcement Block Grants	Adolescent Pregnancy Prevention Initiative	Landscaping & Scenic Beautification Grant	FEMA TCMPA Grant	Alternate Dispute Resolution	DHEC Emergency Services Grant	DHEC Waste Water Fees	Clerk of Cort Professional Bond Fees	SCE&G Support Fund	Employee Committee	Grants Admin	Miscellaneous Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-2)
Revenue:																
Fees, permits, and sales																
Intergovernmental																
Interest (net increase (decrease) in the fair value of investments)	790	29	994	1,118	2,105	618	69	11	881	1,250	54	21	6,236	5	14,181	
Other	284,408															289,658
Total revenue	285,198	390,270	266,845	1,53,653	71,568	618	69	67,262	881	17,765	5,304	5,723	6,236	38,265	1,313,230	
Expenditures:																
General administrative																
Community & economic development		269,111														79,020
Public safety																269,111
Judicial			282,641	56,736			3,574	35,191		1,391	1,536			38,229		40,301
Law enforcement					66,393				12,102							418,206
Health & human services																0
Non-departmental																78,495
Capital outlay		121,161	233	115,269				38,075			3,176		60			0
Total expenditures	0	390,272	282,874	172,005	66,393	0	3,574	73,266	12,102	7,364	4,712	7,441	71,659	38,229	1,169,080	
Excess (deficiency) of revenues over expenditures	285,198	(2)	(16,029)	(18,352)	5,175	618	(1)	(6,004)	(11,221)	10,401	592	(1,718)	(65,403)	36	144,150	
Other financing sources (uses):																
Operating transfers in	(6,278)		29,739	23,041		114,864	21,411	3,216					100,291			292,562
Operating transfers out			(29,739)	(3,291)												(41,308)
Total other financing sources (uses)	(6,278)	0	0	(3,291)	(5,291)	114,864	21,411	3,216	0	0	0	0	100,291	0	251,254	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	278,920	(2)	(16,029)	4,689	(116)	115,482	(1)	(2,788)	(11,221)	10,401	592	(1,718)	34,888	36	395,404	
Fund balances, beginning of year	0	7,850	105,521	5,724	116	0	18,429	2,396	70,280	56,831	2,563	6,541	245,626	865	522,742	
Residual equity transfers in																
Residual equity transfers out																(59,059)
Fund balance, end of year	\$ 278,920	\$ 7,848	\$ 89,492	\$ 10,413	\$ 0	\$ 115,482	\$ (1)	\$ 700	\$ (392)	\$ 0	\$ 67,232	\$ 3,155	\$ 4,823	\$ 280,514	\$ 901	\$ 859,087

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 4,392,608	\$ 4,497,054	\$ 104,446
State shared revenue	926,176	907,642	(18,534)
Fees, permits, and sales	2,195,240	2,292,993	97,753
County fines	636,300	586,563	(49,737)
Intergovernmental	9,290,386	7,471,573	(1,818,813)
Interest (net of increase (decrease) in the fair value of investments)	424,807	385,783	(39,024)
Other	245,190	211,360	(33,830)
Total revenue	<u>18,110,707</u>	<u>16,352,968</u>	<u>(1,757,739)</u>
Expenditures:			
General administrative	6,453,540	5,736,555	716,985
Public works	9,737,507	3,150,034	6,587,473
Public safety	1,022,723	312,138	710,585
Judicial	1,371,572	1,220,857	150,715
Law enforcement	1,859,877	1,133,977	725,900
Health & human services	1,036,598	1,036,558	40
Community & economic development	7,961,471	76,500	7,884,971
Non-departmental	770,581	3,293,944	(2,523,363)
Library	3,672,456	3,520,692	151,764
Capital outlay	2,268,792	1,831,180	437,612
Total expenditures	<u>36,155,117</u>	<u>21,312,435</u>	<u>14,842,682</u>
Excess (deficiency) of revenues over expenditures	(18,044,410)	(4,959,467)	13,084,943
Other financing sources (uses):			
Operating transfers in	590,112	590,112	0
Operating transfers out	(329,601)	(329,601)	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (Budgeted funds)	<u>\$ (17,783,899)</u>	<u>(4,698,956)</u>	<u>\$ 13,084,943</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue		2,249,922	
Expenditures		<u>(2,621,154)</u>	
Excess (deficiency) of revenues over expenditures		(5,070,188)	
Other financing sources (uses):			
Operating transfers in		688,841	
Operating transfers out		<u>(28,446)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		(4,409,793)	
Fund balances, beginning of year		18,070,754	
Residual equity transfers in		400,000	
Residual equity transfers out		<u>(59,059)</u>	
Fund balance, end of year		<u>\$ 14,001,902</u>	

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 76,414	\$ 119,241	\$ 42,827
Intergovernmental	2,357,453	1,816,350	(541,103)
Interest (net of increase (decrease) in the fair value of investments)	37,000	36,359	(641)
Other	112,325	89,025	(23,300)
Total revenue	<u>2,583,192</u>	<u>2,060,975</u>	<u>(522,217)</u>
Expenditures:			
Community & economic development			
Personnel	16,627	16,894	(267)
Operating	46,340	47,788	(1,448)
Contributions	292,297	280,312	11,985
Non-operating	6,166,097	2,679,839	3,486,258
Capital outlay	182	123	59
Total expenditures	<u>6,521,543</u>	<u>3,024,956</u>	<u>3,496,587</u>
Excess (deficiency) of revenues over expenditures	(3,938,351)	(963,981)	2,974,370
Other financing sources (uses):			
Total other financing sources (uses)	<u>6,279</u>	<u>6,278</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,932,072)	(957,703)	2,974,369
Fund balances, beginning of year	1,659,703	1,659,703	0
Residual equity transfers in	400,000	400,000	0
Fund balance, end of year	<u>\$ (1,872,369)</u>	<u>\$ 1,102,000</u>	<u>\$ 2,974,369</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
State shared revenue	\$ 316,350	\$ 297,817	\$ (18,533)
Investment interest	500	74	(426)
Total revenue	<u>316,850</u>	<u>297,891</u>	<u>(18,959)</u>
Expenditures:			
General administrative Contributions	<u>316,350</u>	<u>310,498</u>	<u>5,852</u>
Total expenditures	<u>316,350</u>	<u>310,498</u>	<u>5,852</u>
Excess (deficiency) of revenues over expenditures	500	(12,607)	(13,107)
Fund balances, beginning of year	59,769	59,769	0
Fund balance, end of year	<u>\$ 60,269</u>	<u>\$ 47,162</u>	<u>\$ (13,107)</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Fees, permits, and sales	\$ 900,000	\$ 813,600	\$ (86,400)
Interest (net of increase (decrease) in the fair value of investments)	25,000	38,369	13,369
Total revenue	<u>925,000</u>	<u>851,969</u>	<u>(73,031)</u>
Expenditures:			
General administrative			
Operating	16,500	5,975	10,525
Contributions	4,876,134	4,819,752	56,382
Total expenditures	<u>4,892,634</u>	<u>4,825,727</u>	<u>66,907</u>
Excess (deficiency) of revenues over expenditures	(3,967,634)	(3,973,758)	(6,124)
Fund balances, beginning of year	4,054,184	4,054,184	0
Fund balance, end of year	<u>\$ 86,550</u>	<u>\$ 80,426</u>	<u>\$ (6,124)</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Fees, permits, and sales	\$ 63,400	\$ 132,950	\$ 69,550
Investment interest	13,000	11,176	(1,824)
Total revenue	<u>76,400</u>	<u>144,126</u>	<u>67,726</u>
Expenditures:			
Non-departmental			
Operating	559,366	0	559,366
Contributions	73,000	70,500	2,500
Total expenditures	<u>632,366</u>	<u>70,500</u>	<u>561,866</u>
Excess (deficiency) of revenues over expenditures	(555,966)	73,626	629,592
Fund balances, beginning of year	555,966	555,966	0
Fund balance, end of year	<u>\$ 0</u>	<u>\$ 629,592</u>	<u>\$ 629,592</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 535,916	\$ 548,337	\$ 12,421
Investment interest	17,000	11,395	(5,605)
Total revenue	<u>552,916</u>	<u>559,732</u>	<u>6,816</u>
Expenditures:			
Health & human services			
Personnel	24,766	24,771	(5)
Operating	20	17	3
Contributions	664,313	664,312	1
Total expenditures	<u>689,099</u>	<u>689,100</u>	<u>(1)</u>
Excess (deficiency) of revenues over expenditures	(136,183)	(129,368)	6,815
Fund balances, beginning of year	714,686	714,686	0
Fund balance, end of year	<u>\$ 578,503</u>	<u>\$ 585,318</u>	<u>\$ 6,815</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LIBRARY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 3,330,178	\$ 3,361,060	\$ 30,882
State shared revenue	274,469	274,469	0
Fees, permits, and sales	16,000	15,581	(419)
County fines	185,000	149,768	(35,232)
Intergovernmental	13,500		(13,500)
Interest (net of increase (decrease) in the fair value of investments)	103,000	57,991	(45,009)
Other	25,000	21,100	(3,900)
Total revenue	<u>3,947,147</u>	<u>3,879,969</u>	<u>(67,178)</u>
Expenditures:			
Library			
Personnel	2,900,562	2,856,501	44,061
Operating	771,894	664,191	107,703
Capital outlay	835,145	680,610	154,535
Total expenditures	<u>4,507,601</u>	<u>4,201,302</u>	<u>306,299</u>
Excess (deficiency) of revenues over expenditures	(560,454)	(321,333)	239,121
Other financing sources (uses):			
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(560,454)	(321,333)	239,121
Fund balances, beginning of year	2,340,223	2,340,223	0
Fund balance, end of year	<u>\$ 1,779,769</u>	<u>\$ 2,018,890</u>	<u>\$ 239,121</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 61,648	\$ 48,913	\$ (12,735)
Investment interest	2,000	922	(1,078)
Other		685	685
Total revenue	<u>63,648</u>	<u>50,520</u>	<u>(13,128)</u>
Expenditures:			
Judicial			
Personnel	203,236	204,229	(993)
Operating	13,634	5,303	8,331
Total expenditures	<u>216,870</u>	<u>209,532</u>	<u>7,338</u>
Excess (deficiency) of revenues over expenditures	(153,222)	(159,012)	(5,790)
Other financing sources (uses):			
Operating transfers in	145,786	145,786	0
Fund balances, beginning of year	7,097	7,097	0
Fund balance, end of year	<u>\$ (339)</u>	<u>\$ (6,129)</u>	<u>\$ (5,790)</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
County fines	\$ 20,000	\$ 27,111	\$ 7,111
Intergovernmental	158,763	150,000	(8,763)
Investment interest	1,000	2,133	1,133
Total revenue	<u>179,763</u>	<u>179,244</u>	<u>(519)</u>
Expenditures:			
Judicial			
Personnel	246,535	226,213	20,322
Operating	10,529	2,483	8,046
Total expenditures	<u>257,064</u>	<u>228,696</u>	<u>28,368</u>
Excess (deficiency) of revenues over expenditures	(77,301)	(49,452)	27,849
Other financing sources (uses):			
Operating transfers out	(184,998)	(184,998)	0
Fund balances, beginning of year	328,322	328,322	0
Fund balance, end of year	<u>\$ 66,023</u>	<u>\$ 93,872</u>	<u>\$ 27,849</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 226,854	\$ 197,577	\$ (29,277)
Total revenue	<u>226,854</u>	<u>197,577</u>	<u>(29,277)</u>
Expenditures:			
Judicial			
Personnel	198,927	193,753	5,174
Operating	<u>27,927</u>	<u>3,823</u>	<u>24,104</u>
Total expenditures	<u>226,854</u>	<u>197,576</u>	<u>29,278</u>
Excess (deficiency) of revenues over expenditures	0	1	1
Fund balances, beginning of year	22	22	0
Fund balance, end of year	<u>\$ 22</u>	<u>\$ 23</u>	<u>\$ 1</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SOLICITOR'S COMMUNITY JUVENILE ARBITRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 45,000	\$ 45,000	\$ 0
Investment interest	500	95	(405)
Other	200	200	0
Total revenue	<u>45,700</u>	<u>45,295</u>	<u>(405)</u>
Expenditures:			
Judicial			
Personnel	107,006	107,780	(774)
Operating	17,365	8,582	8,783
Total expenditures	<u>124,371</u>	<u>116,362</u>	<u>8,009</u>
Excess (deficiency) of revenues over expenditures	(78,671)	(71,067)	7,604
Other financing sources (uses):			
Operating transfers in	78,000	78,000	0
Fund balances, beginning of year	(6,044)	(6,044)	0
Fund balance, end of year	<u>\$ (6,715)</u>	<u>\$ 889</u>	<u>\$ 7,604</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LAW ENFORCEMENT TITLE IV-D PROCESS SERVER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 17,347	\$ 17,193	\$ (154)
Investment interest	2	1	(1)
Total revenue	<u>17,349</u>	<u>17,194</u>	<u>(155)</u>
Expenditures:			
Law enforcement			
Personnel	23,640	21,696	1,944
Operating	62	17	45
Total expenditures	<u>23,702</u>	<u>21,713</u>	<u>1,989</u>
Excess (deficiency) of revenues over expenditures	(6,353)	(4,519)	1,834
Fund balances, beginning of year	4,853	4,853	0
Fund balance, end of year	<u>\$ (1,500)</u>	<u>\$ 334</u>	<u>\$ 1,834</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - INMATE SERVICES
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Fees, permits, and sales	\$ 272,000	\$ 325,033	\$ 53,033
Investment interest	15,000	12,973	(2,027)
Total revenue	<u>287,000</u>	<u>338,006</u>	<u>51,006</u>
Expenditures:			
Law enforcement			
Personnel	165,683	151,750	13,933
Operating	658,668	96,066	562,602
Capital outlay	284,900	263,352	21,548
Total expenditures	<u>1,109,251</u>	<u>511,168</u>	<u>598,083</u>
Excess (deficiency) of revenues over expenditures	(822,251)	(173,162)	649,089
Fund balances, beginning of year	822,251	822,251	0
Fund balance, end of year	<u>\$ 0</u>	<u>649,089</u>	<u>\$ 649,089</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - LAW ENFORCEMENT SCHOOL DISTRICT RESOURCE OFFICERS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 337,821	\$ 310,312	\$ (27,509)
Investment interest	760	183	(577)
Total revenue	<u>338,581</u>	<u>310,495</u>	<u>(28,086)</u>
Expenditures:			
Law enforcement			
Personnel	505,391	478,851	26,540
Operating	57,645	39,954	17,691
Total expenditures	<u>563,036</u>	<u>518,805</u>	<u>44,231</u>
Excess (deficiency) of revenues over expenditures	(224,455)	(208,310)	16,145
Other financing sources (uses):			
Operating transfers in	230,130	198,425	(31,705)
Fund balances, beginning of year	9,937	9,937	0
Fund balance, end of year	<u>\$ 15,612</u>	<u>\$ 52</u>	<u>\$ (15,560)</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SWANSEA AGREEMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 81,049	\$ 67,168	\$ (13,881)
Investment interest	400	77	(323)
Total revenue	<u>81,449</u>	<u>67,245</u>	<u>(14,204)</u>
Expenditures:			
Law enforcement			
Personnel	107,013	89,230	17,783
Operating	17,178	11,071	6,107
Capital outlay	500	0	500
Total expenditures	<u>124,691</u>	<u>100,301</u>	<u>24,390</u>
Excess (deficiency) of revenues over expenditures	(43,242)	(33,056)	10,186
Other financing sources (uses):			
Operating transfers in	39,898	31,593	(8,305)
Fund balances, beginning of year	3,344	3,344	0
Fund balance, end of year	<u>\$ 0</u>	<u>1,881</u>	<u>\$ 1,881</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 244,434	\$ 265,851	\$ 21,417
Investment interest	3,045	994	(2,051)
Total revenue	<u>247,479</u>	<u>266,845</u>	<u>19,366</u>
Expenditures:			
Judicial			
Personnel	260,351	256,946	3,405
Operating	95,521	25,695	69,826
Capital outlay	9,270	233	9,037
Total expenditures	<u>365,142</u>	<u>282,874</u>	<u>82,268</u>
Excess (deficiency) of revenues over expenditures	(117,663)	(16,029)	101,634
Other financing sources (uses):			
Operating transfers in	29,739	29,739	0
Operating transfers out	(29,739)	(29,739)	0
Fund balances, beginning of year	105,521	105,521	0
Fund balance, end of year	<u>\$ (12,142)</u>	<u>\$ 89,492</u>	<u>\$ 101,634</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DHEC WASTE WATER FEE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Fees, permits, and sales	\$ (160)	\$ 0	\$ 160
Investment interest	881	881	0
Total revenue	<u>721</u>	<u>881</u>	<u>160</u>
Expenditures:			
Health & human services			
Operating	11,942	12,102	(160)
Total expenditures	<u>11,942</u>	<u>12,102</u>	<u>(160)</u>
Excess (deficiency) of revenues over expenditures	(11,221)	(11,221)	0
Fund balances, beginning of year	70,280	70,280	0
Residual equity transfers out	(59,060)	(59,059)	(1)
Fund balance, end of year	<u>\$ (1)</u>	<u>\$ 0</u>	<u>\$ 1</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Investment interest	\$ 6,500	\$ 6,236	\$ (264)
Total revenue	6,500	6,236	(264)
Expenditures:			
General administrative			
Personnel	88,725	67,933	20,792
Operating	255,516	3,646	251,870
Capital outlay	2,600	60	2,540
Total expenditures	346,841	71,639	275,202
Excess (deficiency) of revenues over expenditures	(340,341)	(65,403)	274,938
Other financing sources (uses):			
Operating transfers in	95,000	100,291	5,291
Fund balances, beginning of year	245,626	245,626	0
Fund balance, end of year	\$ 285	\$ 280,514	\$ 280,229

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Fees, permits, and sales	\$ 944,000	\$ 1,003,255	\$ 59,255
Investment interest	17,000	14,783	(2,217)
Total revenue	<u>961,000</u>	<u>1,018,038</u>	<u>57,038</u>
Expenditures:			
Public safety			
Operating	1,022,723	312,138	710,585
Capital outlay	858,531	749,247	109,284
Total expenditures	<u>1,881,254</u>	<u>1,061,385</u>	<u>819,869</u>
Excess (deficiency) of revenues over expenditures	(920,254)	(43,347)	876,907
Fund balances, beginning of year	912,040	912,040	0
Fund balance, end of year	<u>\$ (8,214)</u>	<u>\$ 868,693</u>	<u>\$ 876,907</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
County fines	\$ 431,300	\$ 409,684	\$ (21,616)
Investment interest	8,000	6,355	(1,645)
Miscellaneous revenues	8,000	686	(7,314)
Total revenue	<u>447,300</u>	<u>416,725</u>	<u>(30,575)</u>
Expenditures:			
Judicial			
Personnel	174,312	160,731	13,581
Operating	16,229	3,606	12,623
Law enforcement			
Personnel	257,505	222,271	35,234
Operating	67,092	44,784	22,308
Non-departmental			
Operating	138,215	6,000	132,215
Capital outlay	119,111	11,682	107,429
Total expenditures	<u>772,464</u>	<u>449,074</u>	<u>323,390</u>
Excess (deficiency) of revenues over expenditures	(325,164)	(32,349)	292,815
Fund balances, beginning of year	335,875	335,875	0
Fund balance, end of year	<u>\$ 10,711</u>	<u>\$ 303,526</u>	<u>\$ 292,815</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - SCHD "C" FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 4,154,777	\$ 4,154,776	\$ (1)
Interest (net of increase (decrease) in the fair value of investments)	154,019	169,425	15,406
Other	99,665	99,664	(1)
Total revenue	<u>4,408,461</u>	<u>4,423,865</u>	<u>15,404</u>
Expenditures:			
Public works			
Operating	9,637,842	3,145,716	6,492,126
Non-operating	99,665	4,318	95,347
Total expenditures	<u>9,737,507</u>	<u>3,150,034</u>	<u>6,587,473</u>
Excess (deficiency) of revenues over expenditures	(5,329,046)	1,273,831	6,602,877
Other financing sources (uses):			
Operating transfer out	(114,864)	(114,864)	0
Total other financing sources (uses)	<u>(114,864)</u>	<u>(114,864)</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(5,443,910)	1,158,967	6,602,877
Fund balances, beginning of year	4,904,844	4,904,844	0
Fund balance, end of year	<u>\$ (539,066)</u>	<u>\$ 6,063,811</u>	<u>\$ 6,602,877</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Property taxes	\$ 450,100	\$ 468,416	\$ 18,316
Fees, permits, and sales	0	2,574	2,574
Intergovernmental revenues	0	8,192	8,192
Investment interest	20,000	15,173	(4,827)
Total revenue	470,100	494,355	24,255
Expenditures:			
General administrative			
Personnel	280,527	264,060	16,467
Operating	619,788	264,691	355,097
Capital outlay	6,330	4,712	1,618
Total expenditures	906,645	533,463	373,182
Excess (deficiency) of revenues over expenditures	(436,545)	(39,108)	397,437
Fund balances, beginning of year	383,682	383,682	0
Fund balance, end of year	\$ (52,863)	\$ 344,574	\$ 397,437

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - MINIBOTTLE TAX
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
State shared revenue	\$ 335,357	\$ 335,356	\$ (1)
Investment interest	200	159	(41)
Total revenue	<u>335,557</u>	<u>335,515</u>	<u>(42)</u>
Expenditures:			
Health & human services			
Contributions	<u>335,557</u>	<u>335,356</u>	<u>201</u>
Total expenditures	<u>335,557</u>	<u>335,356</u>	<u>201</u>
Excess (deficiency) of revenues over expenditures	0	159	159
Fund balances, beginning of year	226	226	0
Fund balance, end of year	<u>\$ 226</u>	<u>\$ 385</u>	<u>\$ 159</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 1,591,740	\$ 390,241	\$ (1,201,499)
Investment interest	0	29	29
Total revenue	<u>1,591,740</u>	<u>390,270</u>	<u>(1,201,470)</u>
Expenditures:			
Community & economic development			
Personnel	89,549	89,890	(341)
Operating	57,054	18,394	38,660
Non-operating	1,293,507	160,827	1,132,680
Capital outlay	152,223	121,161	31,062
Total expenditures	<u>1,592,333</u>	<u>390,272</u>	<u>1,202,061</u>
Excess (deficiency) of revenues over expenditures	(593)	(2)	591
Fund balances, beginning of year	7,850	7,850	0
Fund balance, end of year	<u>\$ 7,257</u>	<u>\$ 7,848</u>	<u>\$ 591</u>

The notes to the financial statements are an integral part of this statement.

Debt Service Funds

The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

County Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

Library Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

Midlands Tech Bonds -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used in contribution of Midlands Technical College.

Fire Service Bonds -- To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

Dutchman Shores Sewer Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in construction of sewer lines in Chapin.

Stonebridge Drive Special Assessment Bond Fund -- To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Totals	
							2002	2001
ASSETS								
Cash and cash equivalents	\$ 72,833	\$ 20,486	\$ 3,103	\$ 14,739	\$ 4,072	\$ 1,185	\$ 116,418	\$ 107,480
Cash with fiscal agent							0	0
Investments	2,884,222	409,092	72,459	391,586	44,300	15,566	3,817,225	2,312,695
Receivable (net of allowances for uncollectibles):								
Property taxes	188,739	47,541	4,542	29,123	175	365	269,945	271,846
Accounts							540	1,080
Due from other funds							0	175
Total assets	\$ 3,145,794	\$ 477,119	\$ 80,104	\$ 435,448	\$ 48,547	\$ 17,116	\$ 4,204,128	\$ 2,693,276
LIABILITIES AND FUND EQUITY								
Liabilities:								
Due to other funds	\$	\$	\$	\$	\$	\$	\$	0
Deferred revenue	139,264	34,723	4,257	23,355			201,599	206,788
Total liabilities	139,264	34,723	4,257	23,355	0	0	201,599	206,963
Fund equity:								
Fund balances	3,006,530	442,396	75,847	412,093	48,547	17,116	4,002,529	2,486,313
Reserved for debt services								
Total fund equity	3,006,530	442,396	75,847	412,093	48,547	17,116	4,002,529	2,486,313
Total liabilities and fund equity	\$ 3,145,794	\$ 477,119	\$ 80,104	\$ 435,448	\$ 48,547	\$ 17,116	\$ 4,204,128	\$ 2,693,276

COUNTY OF LEXINGTON, SOUTH CAROLINA
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	County Bonds	Library Bonds	Midlands Tech Bonds	Fire Service Bonds	Dutchman Shores Sewer Assessment Bonds	Stonebridge Drive Assessment Bonds	Totals June 30,
							2002
							2001
Revenue:							
Property taxes	\$ 3,469,679	\$ 873,519	\$ 23,257	\$ 378,567	\$ 1,576	\$ 4,745,022	\$ 4,410,236
Interest	68,880	8,563	1,835	10,255	26,600	91,659	125,223
Other	458,748					497,393	489,966
Total revenue	3,997,307	882,082	25,092	388,822	28,176	5,334,074	5,025,425
Expenditures:							
Principal	1,800,000	350,000		360,000	14,860	2,528,776	3,003,175
Interest	865,917	422,235		67,851	10,140	1,374,738	1,198,239
Fiscal and other charges	694			518		1,212	2,440
Total expenditures	2,666,611	772,235	0	428,369	25,000	3,904,726	4,203,854
Excess (deficiency) of revenues over expenditures	1,330,696	109,847	25,092	(39,547)	3,176	1,429,348	821,571
Other financing sources (uses):							
Total other financing sources (uses)	0	0	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,330,696	109,847	25,092	(39,547)	3,176	1,429,348	821,571
Fund balances, beginning of year	1,588,966	332,549	50,755	451,640	45,371	2,486,313	1,664,742
Residual equity transfer in	86,868					86,868	0
Fund balance, end of year	\$ 3,006,530	\$ 442,396	\$ 75,847	\$ 412,093	\$ 48,547	\$ 4,002,529	\$ 2,486,313

The notes to the financial statements are an integral part of this statement.



Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Library Construction -- This fund is used to account for construction of new library facilities within the county. General Obligation Bond resources are used to finance this project.

Jail Expansion Construction -- This fund is used to account for the construction of the county's jail facility expansion. Contributions from the county's General Fund as well as General Obligation Bond resources are used to finance this project.

Judicial/Administration Campus Construction -- This fund is used to account for construction of the county's courthouse and administration buildings. Contribution from the county's General Fund as well as General Obligation Bond resources are used to finance this project.

Judicial Old Courthouse Renovations -- This fund is used to account for the renovations to the county's courthouse. Contributions from the county's General Fund as well as General Obligation Bond resources are used to finance this project.

Fire Station/Service Center Construction -- This fund is used to account for the construction of the county's north lake fire station, magistrate, and law enforcement building. Contributions from the county's General Fund resources are used to finance this project.

COUNTY OF LEXINGTON
 CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2002

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

ASSETS	Library Construction	Jail Expansion Construction	Judicial/Admin. Campus Construction	Judicial Old Courthouse Renovation	Fire Station Service Center Construction	Totals	
						2002	2001
Cash and cash equivalents	\$ 395	\$ 536	\$ 5,001,683	\$	\$ 181,918	\$ 5,184,532	\$ 7,134
Investments	623	66,254	15,757,635			15,824,512	3,002,221
Total assets	\$ 1,018	\$ 66,790	\$ 20,759,318	\$ 0	\$ 181,918	\$ 21,009,044	\$ 3,009,355

LIABILITIES AND FUND EQUITY

Liabilities:							
Accounts payable and accrued payables	\$	\$	\$ 447,970	\$ 47,830	\$	\$ 495,800	\$ 268,427
Retainage payable			365,319			365,319	26,175
Due to other funds		66,790				66,790	0
Total liabilities	0	66,790	813,289	47,830	0	927,909	294,602
Fund equity:							
Fund balances	1,018		19,946,029	(47,830)	181,918	20,081,135	2,714,753
Unreserved, undesignated	1,018	0	19,946,029	(47,830)	181,918	20,081,135	2,714,753
Total fund equity	\$ 1,018	\$ 66,790	\$ 20,759,318	\$ 0	\$ 181,918	\$ 21,009,044	\$ 3,009,355

The notes to the financial statements are an integral part of this statement.

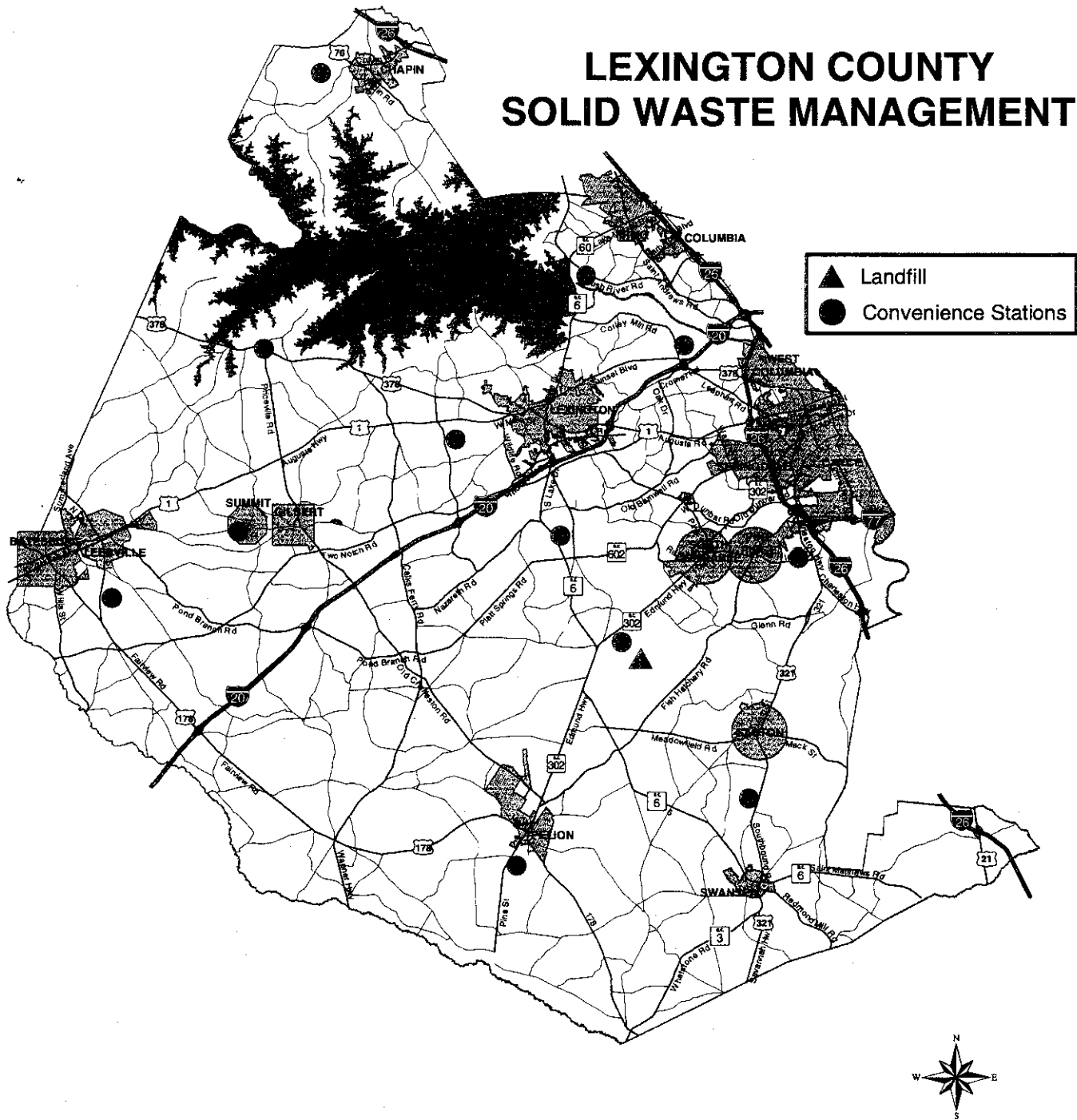
COUNTY OF LEXINGTON
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 YEAR ENDED JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	Library Construction	Jail Expansion Construction	Judicial/Admin. Campus Construction	Judicial Old Courthouse Renovation	Fire Service Service Center Construction	Totals	
						2002	2001
Revenues:							
Interest (net of increase (decrease) in the fair value of investments)	\$ 227	\$ 1,454	\$ 333,282	\$	\$ 639	\$ 335,602	\$ 73,956
Total revenues	227	1,454	333,282	0	639	335,602	73,956
Expenditures:							
Other judicial services			2,094	42,127		44,221	0
Other health & human services			7,622			7,622	5,356
Non-departmental			831			831	153
Capital outlay	8,296		5,426,982	391,003	76,173	5,902,454	4,003,725
Total expenditures	8,296	0	5,437,529	433,130	76,173	5,955,128	4,009,234
Excess (deficiency) of revenues over expenditures	(8,069)	1,454	(5,104,247)	(433,130)	(75,534)	(5,619,526)	(3,935,278)
Fund balances, beginning of year	9,087	65,336	2,640,330	0	0	2,714,753	2,650,031
Residual equity transfers in			29,950,000	385,300	257,452	30,592,752	4,000,000
Residual equity transfers out		(66,790)	(7,540,054)			(7,606,844)	0
Fund balances, end of year	\$ 1,018	\$ 0	\$ 19,946,029	\$ (47,830)	\$ 181,918	\$ 20,081,135	\$ 2,714,753

The notes to the financial statements are an integral part of this statement.

Proprietary and Fiduciary Funds

LEXINGTON COUNTY SOLID WASTE MANAGEMENT

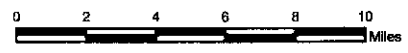


PROPRIETARY &
FIDUCIARY FUNDS



Map Produced By
Lexington County Department of Planning & GIS
Date: November, 2002

View Lexington County Maps Online: <http://www.lex.co.com>
Quick Link: Property, Mapping and Data





Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

Rental Properties -- This fund accounted for the Amick Apartments rentals, which were located adjacent to the Lexington County Administration Building. As of June 30, 2001, Amick Apartments has discontinued operations as part of the Campus Construction Plan. These apartments have been sold and removed from the property in order to provide the space needed for a South Parking Lot and the expansion of the Administration Building.

Lexington County Solid Waste Management -- Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.



COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

ASSETS	Rental Properties	Solid Waste	Totals	
			2002	2001
Current assets:				
Cash and cash equivalents	\$	\$ 45,912	\$ 45,912	\$ 335,223
Petty cash		150	150	150
Investments		744,188	744,188	127,853
Receivables (net of allowance for uncollectibles):				
Property taxes		273,073	273,073	270,986
Accounts		104,715	104,715	95,306
Other		20	20	0
Due from other funds:				
Solid waste/DHEC grants		7,681	7,681	14,857
Due from state shared revenue		23,276	23,276	21,790
Due from DHEC		7,885	7,885	17,374
Prepaid insurance		3,259	3,259	4,662
Total current assets	0	1,210,159	1,210,159	888,201
Fixed assets:				
Land		1,117,421	1,117,421	1,117,421
Buildings		1,045,116	1,045,116	1,045,116
Improvements		1,505,005	1,505,005	1,458,952
Machinery and equipment		2,287,127	2,287,127	1,978,245
Office furniture and equipment		39,193	39,193	39,105
Vehicles		296,433	296,433	336,113
	0	6,290,295	6,290,295	5,974,952
Less: accumulated depreciation		(2,503,205)	(2,503,205)	(2,169,369)
Total fixed assets	0	3,787,090	3,787,090	3,805,583
Total assets	\$ 0	\$ 4,997,249	\$ 4,997,249	\$ 4,693,784

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

LIABILITIES	Rental Properties	Solid Waste	Totals	
			2002	2001
Current liabilities (payable from current assets):				
Accounts payable	\$	\$ 431,125	\$ 431,125	\$ 544,167
Accrued salaries		12,202	12,202	12,943
Compensated absences		45,974	45,974	38,951
Accrued payroll fringes		2,372	2,372	2,567
Accrued sales tax		13	13	41
Due to other funds:				
General fund		5,983	5,983	21,752
Solid waste		7,681	7,681	14,857
Total current liabilities (payable from current assets)	0	505,350	505,350	635,278
Long-term liabilities:				
Closure/post-closure care cost payable		879,569	879,569	879,569
Total long-term liabilities	0	879,569	879,569	879,569
Other liabilities:				
Deferred revenues		204,304	204,304	211,860
Total liabilities	0	1,589,223	1,589,223	1,726,707
FUND EQUITY				
Fund equity:				
Contributed capital:				
Capital grants		294,306	294,306	292,369
Less: amortization		(128,444)	(128,444)	(100,589)
Government contributions		1,975,590	1,975,590	1,975,590
Developers		25,000	25,000	0
Retained earnings				
Reserved per state mandate (tires)		329,238	329,238	335,555
Unreserved		912,336	912,336	464,152
Total fund equity	0	3,408,026	3,408,026	2,967,077
Total liabilities and fund equity	\$ 0	\$ 4,997,249	\$ 4,997,249	\$ 4,693,784

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Rental Properties	Solid Waste	Totals	
			2002	2001
Operating revenues:				
Rental income	\$	\$	\$ 0	\$ 7,750
Landfill fees		839,739	839,739	827,279
Garbage franchise fees		53,568	53,568	65,186
Recycling fees		84,444	84,444	100,982
Total operating revenues	0	977,751	977,751	1,001,197
Operating expenses:				
Salaries and wages		696,028	696,028	720,142
Payroll fringes		200,680	200,680	195,383
Contracted maintenance		74,438	74,438	50,532
Contracted services		3,680,460	3,680,460	3,399,630
Refrigerant disposal		5,966	5,966	0
Professional services		396,201	396,201	257,241
Advertising		3,151	3,151	4,933
Landfill monitoring		103,645	103,645	153,382
Closure/post-closure care cost			0	20,455
Technical currency & support		1,000	1,000	0
Office supplies		1,730	1,730	1,773
Duplicating		658	658	750
Operating supplies		14,552	14,552	15,774
Building repairs and maintenance		10,364	10,364	18,213
Heavy and small equipment repairs		125,470	125,470	111,220
Vehicle repairs and maintenance		17,553	17,553	17,450
Building and land rental		1,500	1,500	1,201
Equipment rental		341	341	391
Building insurance		1,839	1,839	3,260
Vehicle insurance		7,800	7,800	8,775
Comprehensive insurance		6,537	6,537	7,783
General tort liability insurance		2,290	2,290	3,362
Data processing equipment insurance		67	67	79
Telephone, long distance, and other communication charges		25,763	25,763	24,129
Postage		651	651	803
Transportation and education		1,808	1,808	1,920
Utilities		69,467	69,467	57,511
Gas, fuel, and oil		37,493	37,493	49,717
Uniforms		4,705	4,705	5,721
Licenses and permits		2,790	2,790	2,790
Outside personnel and inmate labor		242,595	242,595	176,280
Depreciation		373,516	373,516	378,255
Keep America Beautiful		23,000	23,000	22,000
Claims & judgments		1,957	1,957	500
Small tools and minor equipment		6,194	6,194	3,868
Minor software			0	1,611
(1) Aluminum hopper			0	3,955
(1) Oil pump, compressor, & trailer			0	3,827
(1) Pallet jack			0	3,150
(1) Steel dock plate			0	833
Capital clearing			0	(11,765)
Total operating expenses	0	6,142,209	6,142,209	5,716,834
Operating income (loss)	0	(5,164,458)	(5,164,458)	(4,715,637)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Rental Properties	Solid Waste	Totals	
			2002	2001
Nonoperating revenues (expenses):				
Property taxes	\$	\$ 4,681,398	\$ 4,681,398	\$ 4,369,025
Local government - tires		88,636	88,636	86,376
DHEC/SW Mgt. grant		13,759	13,759	11,595
Interest income		14,941	14,941	25,917
Tax appeals and delinquent tax interest		49	49	216
EPA oversight reimbursement			0	127,239
Sale of general fixed assets (loss)		3,850	3,850	27,639
		<u>4,802,633</u>	<u>4,802,633</u>	<u>4,648,007</u>
Total nonoperating revenues (expenses)	0	4,802,633	4,802,633	4,648,007
Transfer from (to) other funds:				
Operating transfer in		775,837	775,837	90,000
Operating transfers out			0	(265,910)
	0	<u>775,837</u>	<u>775,837</u>	<u>(175,910)</u>
Total other financing sources (uses)	0	775,837	775,837	(175,910)
Net income (loss) before disposal of discontinued operations	0	414,012	414,012	(243,540)
Loss on disposal of discontinued operations			0	(587,910)
Net income (loss)	0	414,012	414,012	(831,450)
Add depreciation on contributed assets acquired with capital grants		27,855	27,855	28,076
Retained earnings, July 1		799,707	799,707	987,171
Increase in retained earnings due to loss offset against cash and contributed capital			0	615,910
Retained earnings, June 30	0	<u>1,241,574</u>	<u>1,241,574</u>	<u>799,707</u>
Contributed capital, July 1			0	350,000
Decrease due to offset against loss			0	(350,000)
Contributed capital, June 30	0	<u>2,166,452</u>	<u>2,166,452</u>	<u>2,167,370</u>
Total fund equity, June 30	\$ 0	\$ <u>3,408,026</u>	\$ <u>3,408,026</u>	\$ <u>2,967,077</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Rental Properties	Solid Waste	Totals	
			2002	2001
Cash flows from operating activities:				
Cash received from customers	\$	\$ 975,498	\$ 975,498	\$ 1,002,355
Cash deposits from (returned to) customers			0	(950)
Cash payments to suppliers for goods and services		(5,006,597)	(5,006,597)	(4,517,075)
Cash payments to employees for services		(890,621)	(890,621)	(915,143)
Net cash provided (used) by operating activities	0	(4,921,720)	(4,921,720)	(4,430,813)
Cash flows from noncapital financing activities:				
Cash received from taxes		4,671,804	4,671,804	4,325,021
EPA oversight reimbursement			0	127,239
Operating grants received		23,248	23,248	14,921
State shared revenue		87,150	87,150	85,150
Transfer to general fund			0	(265,910)
Transfer from general fund		775,837	775,837	90,000
Net cash provided by noncapital financing activities:	0	5,558,039	5,558,039	4,376,421
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets		(328,086)	(328,086)	(25,892)
Proceeds from sale of equipment		3,850	3,850	39,656
Net cash provided (used) for capital and related financing activities	0	(324,236)	(324,236)	13,764
Cash flows from investing activities:				
Receipt of interest		14,941	14,941	25,917
Proceeds from sale of investments			0	24,914
Purchase of investments		(616,335)	(616,335)	155,736
Net cash provided (used) by investing activities	0	(601,394)	(601,394)	206,567
Net increase (decrease) in cash and cash equivalents	0	(289,311)	(289,311)	165,939
Cash and cash equivalents at beginning of the year		335,373	335,373	169,434
Cash and cash equivalents at end of the year	\$ 0	\$ 46,062	\$ 46,062	\$ 335,373

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Rental Properties	Solid Waste	Totals	
			2002	2001
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$	\$ (5,164,458)	\$ (5,164,458)	\$ (4,715,637)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation		373,516	373,516	378,255
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable		(9,429)	(9,429)	(3,579)
(Increase) decrease in due from general fund			0	175
(Increase) decrease in due from solid waste/DHEC grants		7,176	7,176	4,562
(Increase) decrease in prepaids		1,403	1,403	323
Increase (decrease) in customer deposits			0	(950)
Increase (decrease) in accounts payable		(106,983)	(106,983)	(121,664)
Increase (decrease) in due to general fund		(15,769)	(15,769)	11,809
Increase (decrease) in due to solid waste		(7,176)	(7,176)	(4,562)
Increase (decrease) in long-term payable			0	20,455
Total adjustments	0	242,738	242,738	284,824
Net cash provided (used) by operating activities	\$ 0	\$ (4,921,720)	\$ (4,921,720)	\$ (4,430,813)

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RENTAL PROPERTIES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
ASSETS		
Current assets:		
Cash - operating account	\$ 0	\$ 0
Investments	0	0
Prepaid insurance	<u>0</u>	<u>0</u>
Total current assets	<u>0</u>	<u>0</u>
Restricted assets:		
Customer deposits	<u>0</u>	<u>0</u>
Fixed assets:		
Land	0	0
Buildings	0	0
Machinery and equipment	<u>0</u>	<u>0</u>
	0	0
Less: accumulated depreciation	<u>0</u>	<u>0</u>
Total fixed assets	<u>0</u>	<u>0</u>
 Total assets	 <u>\$ 0</u>	 <u>\$ 0</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RENTAL PROPERTIES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 0	\$ 0
Total current liabilities	<u>0</u>	<u>0</u>
Current liabilities (payable from restricted assets):		
Customer deposits payable	<u>0</u>	<u>0</u>
Total liabilities	<u>0</u>	<u>0</u>
FUND EQUITY		
Fund Equity:		
Contributed capital	0	0
Retained earnings	<u>0</u>	<u>0</u>
Total fund equity	<u>0</u>	<u>0</u>
Total liabilities and fund equity	<u>\$ 0</u>	<u>\$ 0</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating revenues:		
Rental income	\$ 0	\$ 7,750
Total operating revenues	<u>0</u>	<u>7,750</u>
Operating expenses:		
Contracted services (pest control)	0	190
Equipment rental	0	79
Building insurance	0	1,065
Utilities - Amick Apartments	0	392
Depreciation expense	0	1,400
Total operating expenses	<u>0</u>	<u>3,126</u>
Operating income	<u>0</u>	<u>4,624</u>
Nonoperating revenues (expenses):		
Interest income	0	6,454
Sale of fixed assets	0	21,889
Total nonoperating revenues (expenses)	<u>0</u>	<u>28,343</u>
Transfer from (to) other funds:		
Operating transfers out	<u>0</u>	<u>(265,910)</u>
Total other financing sources (uses)	<u>0</u>	<u>(265,910)</u>
Net income (loss) before disposal of discontinued operations	0	(232,943)
Loss on disposal of discontinued operations	<u>0</u>	<u>(587,910)</u>
Net income (loss)	0	(820,853)
Retained earnings, July 1	0	204,943
Increase in retained earnings due to loss offset against cash and contributed capital	<u>0</u>	<u>615,910</u>
Retained earnings, June 30	<u>0</u>	<u>0</u>
Contributed capital, July 1	0	350,000
Decrease due to offset against loss	<u>0</u>	<u>(350,000)</u>
Contributed capital, June 30	<u>0</u>	<u>0</u>
Total fund equity, June 30	<u>\$ 0</u>	<u>\$ 0</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Cash received from customers	\$ 0	\$ 7,750
Cash deposits from customers	0	(950)
Cash payments to suppliers for goods and services	<u>0</u>	<u>(1,431)</u>
Net cash provided by operating activities	<u>0</u>	<u>5,369</u>
Cash flows from noncapital financing activities:		
Net cash provided by noncapital financing activities	<u>0</u>	<u>(265,910)</u>
Cash flows from capital and related financing activities:		
Sale of fixed assets	<u>0</u>	<u>33,906</u>
Net cash used for capital and related financing activities	<u>0</u>	<u>33,906</u>
Cash flows from investing activities:		
Interest on investments	0	6,454
Purchase of investments	<u>0</u>	<u>206,352</u>
Net cash provided (used) by investing activities	<u>0</u>	<u>212,806</u>
Net increase (decrease) in cash and cash equivalents	0	(13,829)
Cash and cash equivalents at beginning of year	<u>0</u>	<u>13,829</u>
Cash and cash equivalents at end of June	<u>\$ 0</u>	<u>\$ 0</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - RENTAL PROPERTIES
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 0	\$ 4,624
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	0	1,400
Changes in assets and liabilities:		
(Increase) decrease in prepaid insurance	0	336
Increase (decrease) in customers deposits	0	(950)
Increase (decrease) in accounts payable	0	(41)
Total adjustments	<u>0</u>	<u>745</u>
Net cash provided by operating activities	<u>\$ 0</u>	<u>\$ 5,369</u>

The notes to financial statements are an integral part of this statement.



COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING BALANCE SHEET
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2002	2001
Current assets:					
Cash and cash equivalents	\$	\$ 45,912	\$	\$ 45,912	\$ 335,223
Petty cash	150			150	150
Investments	690,401	53,787		744,188	127,853
Receivables (net of allowance for uncollectibles):					
Property taxes	273,073			273,073	270,986
Accounts	104,715			104,715	95,306
Other	20			20	0
Due from other funds :					
Solid waste/DHEC grants	7,681			7,681	14,857
Due from state shared revenue		23,276		23,276	21,790
Due from DHEC			7,885	7,885	17,374
Prepaid insurance	3,259			3,259	4,662
Total current assets	1,079,299	122,975	7,885	1,210,159	888,201
Fixed assets:					
Land	1,117,421			1,117,421	1,117,421
Buildings	1,045,116			1,045,116	1,045,116
Improvements	1,478,927	26,078		1,505,005	1,458,952
Machinery and equipment	2,000,678	286,449		2,287,127	1,978,245
Office furniture and equipment	36,568	2,625		39,193	39,105
Vehicles	264,850	31,583		296,433	336,113
	5,943,560	346,735	0	6,290,295	5,974,952
Less: accumulated depreciation	(2,371,750)	(131,455)		(2,503,205)	(2,169,369)
Total fixed assets	3,571,810	215,280	0	3,787,090	3,805,583
Total assets	\$ 4,651,109	\$ 338,255	\$ 7,885	\$ 4,997,249	\$ 4,693,784

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING BALANCE SHEET
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2002	2001
Current liabilities (payable from current assets):					
Accounts payable	\$ 418,113	\$ 9,017	\$ 3,995	\$ 431,125	\$ 544,167
Accrued salaries	12,202			12,202	12,943
Compensated absences	45,974			45,974	38,951
Accrued payroll fringes	2,372			2,372	2,567
Accrued sales tax	13			13	41
Due to other funds:					
General fund	5,983			5,983	21,752
Solid waste			7,681	7,681	14,857
Total current liabilities (payable from current assets)	484,657	9,017	11,676	505,350	635,278
Long-term liabilities:					
Closure/post-closure care cost payable	879,569			879,569	879,569
Total long-term liabilities	879,569	0	0	879,569	879,569
Other liabilities:					
Deferred revenues	204,304			204,304	211,860
Total liabilities	1,568,530	9,017	11,676	1,589,223	1,726,707
FUND EQUITY					
Fund equity:					
Contributed capital:					
Capital grants	294,306			294,306	292,369
Less: amortization	(128,444)			(128,444)	(100,589)
Government contributions	1,975,590			1,975,590	1,975,590
Developers	25,000			25,000	0
Retained earnings					
Reserved per state mandate (tires)		329,238		329,238	335,555
Unreserved	916,127		(3,791)	912,336	464,152
Total fund equity	3,082,579	329,238	(3,791)	3,408,026	2,967,077
Total liabilities and fund equity	\$ 4,651,109	\$ 338,255	\$ 7,885	\$ 4,997,249	\$ 4,693,784

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Solid Waste	Tires	DHEC Grants	Totals	
				2002	2001
Operating revenues:					
Landfill fees	\$ 839,739	\$	\$	\$ 839,739	\$ 827,279
Garbage franchise fees	53,568			53,568	65,186
Recycling fees	84,444			84,444	100,982
Total operating revenues	977,751	0	0	977,751	993,447
Operating expenses:					
Salaries and wages	696,028			696,028	720,142
Payroll fringes	200,680			200,680	195,383
Contracted maintenance	74,438			74,438	50,532
Contracted services	3,619,094	61,366		3,680,460	3,399,440
Refrigerant disposal	5,966			5,966	0
Professional services	396,201			396,201	257,241
Advertising	326		2,825	3,151	4,933
Landfill monitoring	103,645			103,645	153,382
Closure/post-closure care cost				0	20,455
Technical currency & support	1,000			1,000	0
Office supplies	1,730			1,730	1,773
Duplicating	658			658	750
Operating supplies	12,937		1,615	14,552	15,774
Building repairs and maintenance	10,364			10,364	18,213
Heavy and small equipment repairs	114,607	6,130	4,733	125,470	111,220
Vehicle repairs and maintenance	17,553			17,553	17,450
Building and land rental	1,500			1,500	1,201
Equipment rental	341			341	312
Building insurance	1,839			1,839	2,195
Vehicle insurance	7,800			7,800	8,775
Comprehensive insurance	6,537			6,537	7,783
General tort liability insurance	2,290			2,290	3,362
Data processing equipment insurance	67			67	79
Telephone, long distance, and other communication charges	25,763			25,763	24,129
Postage	651			651	803
Transportation and education	1,808			1,808	1,920
Utilities	69,467			69,467	57,119
Gas, fuel, and oil	37,493			37,493	49,717
Uniforms	4,705			4,705	5,721
Licenses and permits	2,790			2,790	2,790
Outside personnel and inmate labor	242,595			242,595	176,280
Depreciation	344,884	28,632		373,516	376,855
Keep America Beautiful	23,000			23,000	22,000
Claims & judgments	1,957			1,957	500
Small tools and minor equipment	1,488	173	4,533	6,194	3,868
Minor software				0	1,611
(1) Aluminum hopper				0	3,955
(1) Oil pump, compressor & trailer				0	3,827
(1) Pallet jack				0	3,150
(1) Steel dock plate				0	833
Capital clearing				0	(11,765)
Total operating expenses	6,032,202	96,301	13,706	6,142,209	5,713,708
Operating income (loss)	(5,054,451)	(96,301)	(13,706)	(5,164,458)	(4,720,261)

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Solid Waste	Tires	DHEC Grants	Totals	
				2002	2001
Nonoperating revenues (expenses):					
Property taxes	\$ 4,681,398	\$	\$	\$ 4,681,398	\$ 4,369,025
Local government - tires		88,636		88,636	86,376
DHEC/SW Mgt. grant			13,759	13,759	11,595
Interest income	13,593	1,348		14,941	19,463
Tax appeals and delinquent tax interest	49			49	216
EPA oversight reimbursement				0	127,239
Sale of general fixed assets (loss)	3,850			3,850	5,750
Total nonoperating revenues (expenses)	4,698,890	89,984	13,759	4,802,633	4,619,664
Transfer from (to) other funds:					
General fund	775,837			775,837	90,000
Net income	420,276	(6,317)	53	414,012	(10,597)
Add depreciation on contributed assets acquired with capital grants	27,855			27,855	28,076
Retained earnings, July 1	467,996	335,555	(3,844)	799,707	782,228
Retained earnings, June 30	916,127	329,238	(3,791)	1,241,574	799,707
Contributed capital, June 30	2,166,452	0	0	2,166,452	2,167,370
Total fund equity, June 30	\$ 3,082,579	\$ 329,238	\$ (3,791)	\$ 3,408,026	\$ 2,967,077

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Solid Waste	Tires	DHEC Grants	Totals	
				2002	2001
Cash flows from operating activities:					
Cash received from customers	\$ 975,498	\$	\$	\$ 975,498	\$ 994,605
Cash payments to suppliers for goods and services	(4,919,193)	(64,156)	(23,248)	(5,006,597)	(4,515,644)
Cash payments to employees for services	(890,621)			(890,621)	(915,143)
Net cash provided (used) by operating activities	(4,834,316)	(64,156)	(23,248)	(4,921,720)	(4,436,182)
Cash flows from noncapital financing activities:					
Cash received from taxes	4,671,804			4,671,804	4,325,021
EPA oversight reimbursement				0	127,239
Operating grants received			23,248	23,248	14,921
State shared revenue		87,150		87,150	85,150
Transfer from general fund	775,837			775,837	90,000
Net cash provided by noncapital financing activities:	5,447,641	87,150	23,248	5,558,039	4,642,331
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(328,086)			(328,086)	(25,892)
Proceeds from sale of equipment	3,850			3,850	5,750
Net cash provided (used) for capital and related financing activities	(324,236)	0	0	(324,236)	(20,142)
Cash flows from investing activities:					
Receipt of interest	13,593	1,348		14,941	19,463
Proceeds from sale of investments				0	24,914
Purchase of investments	(615,157)	(1,178)		(616,335)	(50,616)
Net cash provided (used) by investing activities	(601,564)	170	0	(601,394)	(6,239)
Net increase (decrease) in cash and cash equivalents	(312,475)	23,164	0	(289,311)	179,768
Cash and cash equivalents at beginning of the year	312,625	22,748	0	335,373	155,605
Cash and cash equivalents at end of the year	\$ 150	\$ 45,912	\$ 0	\$ 46,062	\$ 335,373

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUNDS - SOLID WASTE
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Solid Waste	Tires	DHEC Grants	Totals	
				2002	2001
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (5,054,451)	\$ (96,301)	\$ (13,706)	\$ (5,164,458)	\$ (4,720,261)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	344,884	28,632		373,516	376,855
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(9,429)			(9,429)	(3,579)
(Increase) decrease in due from general fund				0	175
(Increase) decrease in due from solid waste/DHEC grants	7,176			7,176	4,562
(Increase) decrease in prepaids	1,403			1,403	(13)
Increase (decrease) in accounts payable	(108,234)	3,513	(2,262)	(106,983)	(121,623)
Increase (decrease) in due to general fund	(15,665)		(104)	(15,769)	11,809
Increase (decrease) in due to solid waste			(7,176)	(7,176)	(4,562)
Increase (decrease) in long-term payable				0	20,455
Total adjustments	220,135	32,145	(9,542)	242,738	284,079
Net cash provided (used) by operating activities	\$ (4,834,316)	\$ (64,156)	\$ (23,248)	\$ (4,921,720)	\$ (4,436,182)

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Administrative:		
Salaries and wages	\$ 106,598	\$ 106,264
Payroll fringes	31,798	30,756
Professional services	522	294
Advertising	15	0
Office supplies	124	23
Duplicating	68	150
Operating supplies	380	419
Vehicle repairs and maintenance	1,086	2,956
Building insurance	225	273
Vehicle insurance	1,560	1,755
General tort liability insurance	546	606
Telephone, long distance, and other communication charges	9,333	8,939
Conference and meeting expenses	692	278
Subscription, dues, and books	119	117
Utilities	5,007	5,633
Gas, fuel, and oil	3,327	5,324
Uniforms & clothing	0	974
Depreciation	18,654	16,098
Keep America Beautiful	23,000	22,000
Small tools and minor equipment	138	1,944
Total administrative	203,192	204,803
Accounting:		
Salaries and wages	52,756	48,194
Overtime	847	835
Part time	17,906	18,681
Payroll fringes	25,408	22,465
Contracted maintenance	0	1,000
Professional services (audit)	2,424	2,685
Technical currency & support	1,000	0
Office supplies	1,403	1,573
Duplicating	125	179
Operating supplies	1,186	723
Small equipment repairs	237	113
General tort liability insurance	51	57
Data processing equip. insurance	67	79
Other communication charges	545	533
Postage	651	673
Depreciation	2,324	2,343
Small tools and minor equipment	0	90
Minor software	0	1,611
Total accounting	106,930	101,834

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Convenience stations:		
Salaries and wages	\$ 29,750	\$ 29,275
Overtime	158	417
Part time	131,310	180,670
Payroll fringes	38,389	46,878
Contracted services	835,851	799,846
Advertising	311	0
Office supplies	98	90
Duplicating	342	265
Operating supplies	5,090	3,848
Building repairs and maintenance	2,664	3,163
Heavy equipment repairs	11,153	14,269
Small equipment repairs	163	40
Vehicle repairs and maintenance	758	832
Land rental	1,500	1,201
Building insurance	584	695
Vehicle insurance	520	585
General tort liability insurance	112	830
Telephone, long distance, and other communication charges	10,310	9,046
Postage	0	130
Personal mileage reimbursements	87	0
Utilities	30,010	28,049
Gas, fuel, and oil	261	418
Uniforms and clothing	170	458
Licenses & permits	540	540
Outside personnel	242,595	176,280
Depreciation	93,019	119,344
Claims & judgments	157	250
Small tools and minor equipment	280	615
Total convenience stations	<u>1,436,182</u>	<u>1,418,034</u>
Landfill operations:		
Salaries and wages	133,931	128,375
Overtime	2,334	2,232
Payroll fringes	44,408	40,270
Contracted maintenance	53,350	29,272
Contracted services	5,095	386
Refrigerant disposal	5,966	0
Professional services	90	26,985
Landfill monitor - Batesburg	39,009	29,493
Landfill monitor - Edmund	42,781	105,989
Landfill monitor - Chapin	21,855	17,900
Closure/post-closure care cost	0	20,455
Duplicating	38	53
Operating supplies	2,822	3,568
Building repairs and maintenance	473	3,998

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Landfill operations continued:		
Heavy equipment repairs	\$ 44,036	\$ 49,674
Small equipment repairs	9	0
Vehicle repairs and maintenance	2,658	5,771
Vehicle insurance	3,120	2,925
Comprehensive insurance	5,602	6,670
General tort liability insurance	820	880
Other communications charges	2,399	2,443
Conference & meeting	355	0
Subscription, dues, and books	0	119
Utilities	3,089	3,425
Gas, fuel, and oil	21,616	26,599
Uniforms and clothing	1,724	1,552
License and permits	1,775	1,775
Depreciation	155,172	155,635
Claims and judgments	1,800	250
Small tools and minor equipment	486	0
Total landfill operations	<u>596,813</u>	<u>666,694</u>
321 Reclamation/closeout:		
Contracted services	5,769	0
Professional services	393,030	227,187
Utilities	23,936	12,425
Licenses & permits	475	475
Depreciation	21,614	1,151
Total reclamation/closeout	<u>444,824</u>	<u>241,238</u>
Transfer station:		
Salaries and wages	103,874	96,452
Overtime	1,577	1,831
Payroll fringes	33,414	30,106
Contracted maintenance	21,088	20,260
Contracted services	2,772,379	2,553,469
Professional services	135	90
Office supplies	71	41
Duplicating	59	55
Operating supplies	2,989	2,637
Building repairs and maintenance	7,227	11,052
Heavy equipment repairs	49,496	16,808
Small equipment repairs	3,484	2,810
Equipment rental	341	312
Building insurance	1,030	1,227
Comprehensive insurance	935	1,113
General tort liability insurance	593	613
Other communication charges	1,678	1,666
Conference & meeting	355	0

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Transfer station continued:		
Subscription, dues, and books	\$ 0	\$ 119
Utilities	7,425	7,587
Gas, fuel, and oil	5,974	7,745
Uniforms and clothing	1,583	1,253
Depreciation	43,802	44,278
Small tools and minor equipment	408	0
Total transfer station	<u>3,059,917</u>	<u>2,801,524</u>
Recycling:		
Salaries & wages	40,221	38,087
Overtime	217	178
Part time	74,549	68,651
Payroll fringes	27,263	24,908
Office supplies	34	46
Duplicating	26	48
Operating supplies	470	523
Heavy equipment repairs & maintenance	278	274
Small equipment repairs & maintenance	5,751	4,138
Vehicle repairs & maintenance	13,051	6,700
Vehicle insurance	2,600	3,510
General tort liability	168	376
Other communication charges	1,498	1,502
Conference and meeting	0	275
Subscriptions, dues & books	200	200
Gas, fuel & oil	6,315	8,869
Uniforms & clothing	1,228	1,484
Depreciation	10,299	9,374
Small tools & minor equipment	176	969
Total recycling	<u>184,344</u>	<u>170,112</u>
Solid Waste - Tires:		
Contracted services - tire disposal	61,366	45,739
Heavy equipment repairs & maintenance	6,130	18,261
Vehicle repairs & maintenance	0	1,191
Depreciation	28,632	28,632
Small tools & minor equipment	173	0
Total solid waste tires	<u>96,301</u>	<u>93,823</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUNDS - SOLID WASTE
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Solid Waste/DHEC Grants:		
Advertising	\$ 2,825	\$ 4,933
Operating supplies	1,615	4,056
Heavy equipment repairs & maintenance	4,733	4,833
Conference and meeting expenses	0	812
Gas, fuel & oil	0	762
Small tools & minor equipment	4,533	250
(1) Aluminum hopper	0	3,955
(1) Oil pump, compressor, & trailer	0	3,827
(1) Pallet jack	0	3,150
(1) Steel dock plate	0	833
Capital clearing	0	(11,765)
Total solid waste DHEC grants	<u>13,706</u>	<u>15,646</u>
 Total operating expenses by department	 <u>\$ 6,142,209</u>	 <u>\$ 5,713,708</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Current assets:		
Cash - treasurer	\$ 0	\$ 312,475
Petty cash	150	150
Investments	690,401	75,244
Receivables (net of allowance for uncollectibles):		
Property taxes	273,073	270,986
Accounts	104,715	95,306
Other	20	0
Due from other funds:		
Solid waste/DHEC grants	7,681	14,857
Prepaid insurance	3,259	4,662
Total current assets	1,079,299	773,680
Fixed assets:		
Land	1,117,421	1,117,421
Buildings	1,045,116	1,045,116
Improvements	1,478,927	1,432,874
Machinery and equipment	2,000,678	1,691,796
Office furniture and equipment	36,568	36,480
Vehicles	264,850	304,530
	5,943,560	5,628,217
Less: accumulated depreciation	(2,371,750)	(2,066,546)
Total fixed assets	3,571,810	3,561,671
Total assets	\$ 4,651,109	\$ 4,335,351

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 418,113	\$ 532,444
Accrued salaries	12,202	12,943
Compensated absences	45,974	38,951
Accrued FICA	910	971
Accrued SCRS	836	819
Accrued PORS	0	106
Accrued workers compensation	626	671
Accrued sales tax	13	3
Due to other funds:		
General fund	5,983	21,648
Total current liabilities	<u>484,657</u>	<u>608,556</u>
Long-term liabilities:		
Closure/post-closure care cost payable	<u>879,569</u>	<u>879,569</u>
Total long-term liabilities	<u>879,569</u>	<u>879,569</u>
Other liabilities:		
Deferred revenue	<u>204,304</u>	<u>211,860</u>
Total liabilities	<u>1,568,530</u>	<u>1,699,985</u>
FUND EQUITY		
Fund Equity:		
Contributed capital:		
Capital grants	294,306	292,369
Less: amortization	(128,444)	(100,589)
Government contributions	1,975,590	1,975,590
Developers	25,000	0
Retained earnings		
Unreserved (deficit)	<u>916,127</u>	<u>467,996</u>
Total fund equity	<u>3,082,579</u>	<u>2,635,366</u>
Total liabilities and fund equity	<u>\$ 4,651,109</u>	<u>\$ 4,335,351</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating revenues:		
Landfill fees	\$ 839,739	\$ 827,279
Garbage franchise fees	53,568	65,186
Recycling fees	84,444	100,982
Total landfill revenues	<u>977,751</u>	<u>993,447</u>
Operating expenses:		
Salaries and wages	696,028	720,142
Payroll fringes	200,680	195,383
Contracted maintenance	74,438	50,532
Contracted services	3,619,094	3,353,701
Refrigerant disposal	5,966	0
Professional services	396,201	257,241
Advertising - publicity	326	0
Landfill monitoring	103,645	153,382
Closure/post-closure care cost	0	20,455
Technical currency & support	1,000	0
Office supplies	1,730	1,773
Duplicating	658	750
Operating supplies	12,937	11,718
Building repairs and maintenance	10,364	18,213
Heavy and small equipment repairs	114,607	88,126
Vehicle repairs and maintenance	17,553	16,259
Land rental	1,500	1,201
Equipment rental	341	312
Building insurance	1,839	2,195
Vehicle insurance	7,800	8,775
Comprehensive insurance	6,537	7,783
General tort liability insurance	2,290	3,362
Data processing equipment insurance	67	79
Telephone, long distance, and other communication charges	25,763	24,129
Postage	651	803
Transportation and education	1,808	1,108
Utilities	69,467	57,119
Gas, fuel, and oil	37,493	48,955
Uniforms and clothing	4,705	5,721
Licenses and permits	2,790	2,790
Outside personnel and inmate labor	242,595	176,280
Depreciation	344,884	348,223
Keep America Beautiful	23,000	22,000
Claims & judgments	1,957	500
Small tools and minor equipment	1,488	3,618
Minor software	0	1,611
Total operating expenses	<u>6,032,202</u>	<u>5,604,239</u>
Operating income (loss)	<u>(5,054,451)</u>	<u>(4,610,792)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Nonoperating revenues (expenses)		
Property taxes	4,681,398	4,369,025
Interest income	13,593	17,634
Tax appeals and delinquent tax interest	49	216
EPA oversight reimbursement	0	127,239
Sale of general fixed assets (loss)	3,850	5,750
Total nonoperating revenues (expenses)	<u>4,698,890</u>	<u>4,519,864</u>
Transfer from (to) other funds:		
General fund	<u>775,837</u>	<u>90,000</u>
Net income (loss)	420,276	(928)
Add depreciation on contributed assets acquired with capital grants	27,855	28,076
Retained earnings, July 1	<u>467,996</u>	<u>440,848</u>
Retained earnings, June 30 (deficit)	916,127	467,996
Contributed capital, June 30	<u>2,166,452</u>	<u>2,167,370</u>
Total fund equity, June 30	<u>\$ 3,082,579</u>	<u>\$ 2,635,366</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Cash flows from operating activities:		
Cash received from customers	\$ 975,498	\$ 994,605
Cash payments to suppliers for goods and services	(4,919,193)	(4,428,001)
Cash payments to employees for services	(890,621)	(915,143)
Net cash provided (used) by operating activities	<u>(4,834,316)</u>	<u>(4,348,539)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	4,671,804	4,325,021
EPA oversight reimbursement	0	127,239
Transfer from general fund	775,837	90,000
Net cash provided by noncapital financing activities	<u>5,447,641</u>	<u>4,542,260</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(328,086)	(25,892)
Proceeds from sale of equipment	3,850	5,750
Net cash provided (used) for capital and related financing activities	<u>(324,236)</u>	<u>(20,142)</u>
Cash flows from investing activities:		
Interest on investments	13,593	17,634
Proceeds from sale of investments	(615,157)	24,910
Net cash provided (used) by investing activities	<u>(601,564)</u>	<u>42,544</u>
Net increase (decrease) in cash and cash equivalents	(312,475)	216,123
Cash and cash equivalents at beginning of year	<u>312,625</u>	<u>96,502</u>
Cash and cash equivalents at end of June	<u>\$ 150</u>	<u>\$ 312,625</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
COMPARATIVE STATEMENTS OF CASH FLOW
FOR THE TWELVE MONTHS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Reconciliation of operating income to net cash provided (used) by operating activities:		
Net operating income (loss)	\$ (5,054,451)	\$ (4,610,792)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	344,884	348,223
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(9,429)	(3,579)
(Increase) decrease in due from solid waste/DHEC grants	7,176	4,562
(Increase) decrease in due from general fund	0	175
(Increase) decrease in prepaids	1,403	(13)
Increase (decrease) in accounts payable	(108,234)	(119,275)
Increase (decrease) in due to general fund	(15,665)	11,705
Increase (decrease) in long-term payable	0	20,455
Total adjustments	220,135	262,253
Net cash provided (used) by operating activities	\$ (4,834,316)	\$ (4,348,539)

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Current assets:		
Cash - treasurer	\$ 45,912	\$ 22,748
Investments	53,787	52,609
Due from state shared revenue	23,276	21,790
Total current assets	122,975	97,147
Fixed assets:		
Improvements	26,078	26,078
Machinery and equipment	286,449	286,449
Office furniture and equipment	2,625	2,625
Vehicles	31,583	31,583
	346,735	346,735
Less: accumulated depreciation	(131,455)	(102,823)
Total fixed assets	215,280	243,912
Total assets	\$ 338,255	\$ 341,059
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 9,017	\$ 5,504
Total liabilities	9,017	5,504
FUND EQUITY		
Fund Equity:		
Retained earnings		
Reserved per state mandate (tires)	329,238	335,555
Total fund equity	329,238	335,555
Total liabilities and fund equity	\$ 338,255	\$ 341,059

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/TIRES
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
 FOR FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating expenses:		
Contracted services (tire disposal)	\$ 61,366	\$ 45,739
Heavy equipment repairs & maintenance	6,130	18,261
Vehicle repairs & maintenance	0	1,191
Depreciation	28,632	28,632
Small tools & minor equipment	173	0
Total operating expenses	<u>96,301</u>	<u>93,823</u>
Operating income (loss)	<u>(96,301)</u>	<u>(93,823)</u>
Nonoperating revenues (expenses)		
Local government - tires	88,636	86,376
Interest income	1,348	1,826
Total nonoperating revenues (expenses)	<u>89,984</u>	<u>88,202</u>
Net income (loss)	(6,317)	(5,621)
Retained earnings, July 1	<u>335,555</u>	<u>341,176</u>
Retained earnings, June 30 (deficit)	329,238	335,555
Contributed capital, June 30	<u>0</u>	<u>0</u>
Total fund equity, June 30	<u>\$ 329,238</u>	<u>\$ 335,555</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/TIRES
COMPARATIVE STATEMENTS OF CASH FLOW
FOR FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (64,156)	\$ (72,715)
Net cash provided (used) by operating activities	<u>(64,156)</u>	<u>(72,715)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>87,150</u>	<u>85,150</u>
Net cash provided by noncapital financing activities	<u>87,150</u>	<u>85,150</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>0</u>	<u>0</u>
Net cash provided (used) for capital and related financing activities	<u>0</u>	<u>0</u>
Cash flows from investing activities:		
Interest on investments	1,348	1,826
Purchase of investments	<u>(1,178)</u>	<u>(50,616)</u>
Net cash provided (used) by investing activities	<u>170</u>	<u>(48,790)</u>
Net increase (decrease) in cash and cash equivalents	23,164	(36,355)
Cash and cash equivalents at beginning of year	<u>22,748</u>	<u>59,103</u>
Cash and cash equivalents at end of year	<u>\$ 45,912</u>	<u>\$ 22,748</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Net operating income (loss)	<u>\$ (96,301)</u>	<u>\$ (93,823)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	28,632	28,632
Changes in assets and liabilities:		
(Decrease) Increase in accounts payable	<u>3,513</u>	<u>(7,524)</u>
Total adjustments	<u>32,145</u>	<u>21,108</u>
Net cash provided (used) by operating activities	<u>\$ (64,156)</u>	<u>\$ (72,715)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
ASSETS		
Current assets:		
Due from DHEC	\$ 7,885	\$ 17,374
Total assets	<u>\$ 7,885</u>	<u>\$ 17,374</u>
LIABILITIES		
Current liabilities (payable from current assets):		
Accounts payable	\$ 3,995	\$ 6,219
Accrued sales tax	0	38
Due to other funds		
General fund	0	104
Solid waste	<u>7,681</u>	<u>14,857</u>
Total liabilities	<u>11,676</u>	<u>21,218</u>
FUND EQUITY		
Fund Equity:		
Retained earnings		
Unreserved	<u>(3,791)</u>	<u>(3,844)</u>
Total fund equity	<u>(3,791)</u>	<u>(3,844)</u>
Total liabilities and fund equity	<u>\$ 7,885</u>	<u>\$ 17,374</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
 FOR FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating expenses:		
Advertising	\$ 2,825	\$ 4,933
Operating supplies	1,615	4,056
Heavy equipment repairs & maintenance	4,733	4,833
Conference and meeting expense	0	812
Gas, fuel & oil	0	762
Small tools & minor equipment	4,533	250
(1) Aluminum hopper	0	3,955
(1) Oil pump, compressor & trailer	0	3,827
(1) Pallet jack	0	3,150
(1) Steel dock plate	0	833
Capital clearing	0	(11,765)
Total operating expenses	<u>13,706</u>	<u>15,646</u>
Operating income (loss)	<u>(13,706)</u>	<u>(15,646)</u>
Nonoperating revenues (expenses):		
DHEC/SW Mgt. grant	13,759	11,595
Interest income	0	3
Total nonoperating revenues (expenses)	<u>13,759</u>	<u>11,598</u>
Net income	53	(4,048)
Retained earnings, July 1	<u>(3,844)</u>	<u>204</u>
Retained earnings, June 30 (deficit)	(3,791)	(3,844)
Contributed capital, June 30	<u>0</u>	<u>0</u>
Total fund equity, June 30	<u>\$ (3,791)</u>	<u>\$ (3,844)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS
COMPARATIVE STATEMENTS OF CASH FLOW
FOR FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (23,248)	\$ (14,928)
Net cash provided (used) by operating activities	<u>(23,248)</u>	<u>(14,928)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>23,248</u>	<u>14,921</u>
Net cash provided (used) by noncapital financing activities	<u>23,248</u>	<u>14,921</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>0</u>	<u>0</u>
Net cash provided (used) for capital and related financing activities	<u>0</u>	<u>0</u>
Cash flows from investing activities:		
Sale of investments	0	4
Receipt of interest	<u>0</u>	<u>3</u>
Net cash provided (used) for investing activities	<u>0</u>	<u>7</u>
Net increase (decrease) in cash and cash equivalents	0	0
Cash and cash equivalents at beginning of year	<u>0</u>	<u>0</u>
Cash and cash equivalents at end of year	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Net operating income (loss)	<u>\$ (13,706)</u>	<u>\$ (15,646)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	0	0
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	(2,262)	5,176
Increase (decrease) in due to general fund	(104)	104
Increase (decrease) in due to solid waste	<u>(7,176)</u>	<u>(4,562)</u>
Total adjustments	<u>(9,542)</u>	<u>718</u>
Net cash provided (used) by operating activities	<u>\$ (23,248)</u>	<u>\$ (14,928)</u>

The notes to financial statements are an integral part of this statement.



Internal Service Funds

Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

Employee Insurance -- This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

Worker's Compensation -- This fund is used to account for the accumulation of employer contributions, and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

Risk Management -- This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

Motor Pool -- This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

ASSETS	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2002	2001
Current assets:						
Cash and cash equivalents	\$ 198,882	\$ 35,819	\$ 9,076	\$ 31,668	\$ 275,445	\$ 236,021
Investments	2,398,465	2,080,800		129,303	4,608,568	4,074,912
Accounts receivable	26,693	22,949		618	50,260	39,874
Due from other funds:						
General fund	426,486			9,457	435,943	9,738
Special revenue funds				90	90	95
Internal service fund				12	12	26
Prepaid insurance			5		5	0
Total current assets	3,050,526	2,139,568	9,081	171,148	5,370,323	4,360,666
Fixed assets:						
Office furniture and equipment			2,200		2,200	2,200
Vehicles				446,052	446,052	429,137
	0	0	2,200	446,052	448,252	431,337
Less: accumulated depreciation			(1,312)	(287,425)	(288,737)	(234,871)
Total fixed assets	0	0	888	158,627	159,515	196,466
Total assets	\$ 3,050,526	\$ 2,139,568	\$ 9,969	\$ 329,775	\$ 5,529,838	\$ 4,557,132
LIABILITIES AND FUND EQUITY						
Current liabilities (payable from current assets):						
Accounts payable	\$	\$ 27,290	\$ 11	\$ 1,069	\$ 28,370	\$ 76,508
Accrued wages			1,624		1,624	1,557
Compensated absences			7,097		7,097	6,300
Accrued employer contributions			234		234	227
Accrued sales tax		16			16	0
Insurance claims due	758,424				758,424	469,437
Due to other funds:						
General fund			45	1,832	1,877	9,084
Internal service fund			12		12	26
Total current liabilities (payable from current assets)	758,424	27,306	9,023	2,901	797,654	563,139
Total liabilities	758,424	27,306	9,023	2,901	797,654	563,139
FUND EQUITY						
Fund equity:						
Contributed capital				48,008	48,008	48,008
Retained earnings						
Unreserved	2,292,102	2,112,262	946	278,866	4,684,176	3,945,985
Total fund equity	2,292,102	2,112,262	946	326,874	4,732,184	3,993,993
Total liabilities and fund equity	\$ 3,050,526	\$ 2,139,568	\$ 9,969	\$ 329,775	\$ 5,529,838	\$ 4,557,132

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2002	2001
Operating revenues:						
Employer contributions	\$ 4,522,350	\$ 1,042,809	\$	\$	\$ 5,565,159	\$ 4,676,498
Employee contributions	990,100				990,100	800,698
Sub-group premiums	636,554				636,554	418,890
Other premiums	58,880				58,880	39,507
Cobra premiums	20,270				20,270	32,760
Employer subsidy - post employment	426,486				426,486	0
Insurance reimbursements	64,608				64,608	71,287
Stop-loss insurance	663,203				663,203	818,746
Charges for sales and services				128,718	128,718	123,654
Total operating revenues	7,382,451	1,042,809	0	128,718	8,553,978	6,982,040
Operating expenses:						
Salaries and wages			85,152		85,152	81,922
Payroll fringes			21,340		21,340	18,736
Professional services					0	5,487
Health screening services	1,460				1,460	0
Office supplies			187		187	381
Duplicating			824		824	811
Operating supplies			475		475	378
Building insurance			6		6	16
General tort liability insurance			112		112	303
Communication charges			769		769	668
Postage			203		203	244
Training and travel			1,381		1,381	1,183
Subscriptions, dues & books			380		380	689
Motor pool reimbursement			833		833	1,466
Utilities			986		986	393
Small tools & minor equipment					0	4
Minor software					0	638
Background history screening		4,250			4,250	4,725
Driver history screening		514			514	519
Safety management services		19,000			19,000	19,000
Drug testing services		5,889			5,889	7,495
Safety awards		1,290			1,290	1,386
Workers comp insurance claims		662,208			662,208	224,213
Excess insurance premiums		26,005			26,005	18,389
SC workers compensation taxes		13,374			13,374	7,252
2nd injury assessments		32,379			32,379	15,714
Workers comp insurance premiums		72,641			72,641	73,536
Vehicle repairs and maintenance				14,363	14,363	9,968
Vehicle insurance				13,520	13,520	15,210
Gas, fuel, and oil				20,099	20,099	23,276
Insurance Claims	5,811,241				5,811,241	5,168,887
Administration cost	154,197				154,197	137,615
Life insurance premium	312,220				312,220	301,382
Stop - loss insurance premium	618,120				618,120	346,662
Depreciation			314	62,015	62,329	60,258
Total operating expenses	6,897,238	837,550	112,962	109,997	7,957,747	6,548,806
Operating income (loss)	485,213	205,259	(112,962)	18,721	596,231	433,234
Nonoperating revenues (expenses):						
Interest (net of increase (decrease) in the fair value of investments)	68,009	61,803	397	2,542	132,751	179,039
Dividends earned	9,059				9,059	3,452
Sale of fixed assets				150	150	3,900
Total nonoperating revenues (expenses)	77,068	61,803	397	2,692	141,960	186,391
Transfer from (to) other funds:						
Operating transfer in			113,789		113,789	109,228
Operating transfer out		(113,789)			(113,789)	(109,228)
Total other financing sources(uses)	0	(113,789)	113,789	0	0	0
Net income	562,281	153,273	1,224	21,413	738,191	619,625
Retained earnings, July 1	1,729,821	1,958,989	(278)	257,453	3,945,985	3,326,360
Retained earnings, June 30	2,292,102	2,112,262	946	278,866	4,684,176	3,945,985
Contributed capital, June 30	0	0	0	48,008	48,008	48,008
Total fund equity, June 30	\$ 2,292,102	\$ 2,112,262	\$ 946	\$ 326,874	\$ 4,732,184	\$ 3,993,993

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2002	2001
Cash flows from operating activities:						
Cash received from customers	\$ 2,428,516	\$	\$	\$	\$ 2,428,516	\$ 2,182,225
Cash received from quasi-external transactions	4,811,337	1,038,140		128,400	5,977,877	4,165,989
Cash payments to suppliers for goods and services	(6,897,238)	(885,892)	(112,861)	(53,904)	(7,949,895)	(6,583,112)
Net cash provided (used) by operating activities	342,615	152,248	(112,861)	74,496	456,498	(234,898)
Cash flows from noncapital financing activities:						
Operating transfer in			113,789		113,789	109,228
Operating transfer out		(113,789)			(113,789)	(109,228)
Net cash provided by noncapital financing activities:	0	(113,789)	113,789	0	0	0
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets				(25,378)	(25,378)	(78,338)
Proceeds from sale of equipment				150	150	3,900
Net cash provided (used) for capital and related financing activities	0	0	0	(25,228)	(25,228)	(74,438)
Cash flows from investing activities:						
Receipt of interest (net increase (decrease) in the fair value of investments)	68,009	61,803	397	2,542	132,751	179,039
Dividends earned	9,059				9,059	3,452
Purchase of investments	(282,976)	(205,330)		(45,350)	(533,656)	243,406
Net cash provided (used) by investing activities	(205,908)	(143,527)	397	(42,808)	(391,846)	425,897
Net increase (decrease) in cash and cash equivalents	136,707	(105,068)	1,325	6,460	39,424	116,561
Cash and cash equivalents at beginning of the year	62,175	140,887	7,751	25,208	236,021	119,460
Cash and cash equivalents at end of the year	\$ 198,882	\$ 35,819	\$ 9,076	\$ 31,668	\$ 275,445	\$ 236,021

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2001)

	Employee Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
					2002	2001
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 485,213	\$ 205,259	\$ (112,962)	\$ 18,721	\$ 596,231	\$ 433,234
Adjustments to reconcile operating income to net cash provided (used) by operating activities:						
Depreciation			314	62,015	62,329	60,258
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable	(5,099)	(4,669)		(618)	(10,386)	(5,657)
(Increase) decrease in due from other funds	(426,486)			300	(426,186)	3,657
(Increase) decrease in prepaid insurance			(5)		(5)	0
Increase (decrease) in accounts payable	288,987	(48,342)	234	857	241,736	(669,270)
Increase (decrease) in due to other funds			(442)	(6,779)	(7,221)	(57,120)
Total adjustments	(142,598)	(53,011)	101	55,775	(139,733)	(668,132)
Net cash provided (used) by operating activities	\$ 342,615	\$ 152,248	\$ (112,861)	\$ 74,496	\$ 456,498	\$ (234,898)

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 198,882	\$ 62,175
Investments	2,398,465	2,115,489
Accounts receivable	26,693	21,594
Due from other funds - general	426,486	0
Total assets	\$ 3,050,526	\$ 2,199,258
 LIABILITIES		
Current liabilities:		
Insurance claims due	\$ 758,424	\$ 469,437
Total liabilities	758,424	469,437
 FUND EQUITY		
Fund Equity:		
Retained earnings (deficit)	2,292,102	1,729,821
Total fund equity	2,292,102	1,729,821
Total liabilities and fund equity	\$ 3,050,526	\$ 2,199,258

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating revenues:		
Employer contributions	\$ 4,522,350	\$ 3,671,586
Employee contributions	990,100	800,698
Sub-group premiums	636,554	418,890
Other premiums	58,880	39,507
Cobra premiums	20,270	32,760
Employer subsidy - post employment	426,486	0
Insurance reimbursements	64,608	71,287
Stop-loss insurance	663,203	818,746
	<u>7,382,451</u>	<u>5,853,474</u>
Total operating revenues		
Operating expenses:		
Professional services	0	5,487
Health screening services	1,460	0
Operating supplies	0	378
Insurance claims	5,811,241	5,168,887
Administration cost	154,197	137,615
Life insurance premium	312,220	301,382
Stop-loss insurance premiums	618,120	346,662
	<u>6,897,238</u>	<u>5,960,411</u>
Total operating expenses		
Operating income (loss)	<u>485,213</u>	<u>(106,937)</u>
Nonoperating revenues:		
Investment interest (net increase (decrease) in the fair value of investments)	68,009	129,055
Dividends earned	9,059	3,452
	<u>77,068</u>	<u>132,507</u>
Total nonoperating revenues		
Net income (loss)	562,281	25,570
Retained earnings, July 1	<u>1,729,821</u>	<u>1,704,251</u>
Retained earnings, June 30	<u>\$ 2,292,102</u>	<u>\$ 1,729,821</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Cash received from users	\$ 2,428,516	\$ 2,182,225
Cash received from quasi-external transactions	4,811,337	3,039,760
Cash paid to insurance suppliers and employees	<u>(6,897,238)</u>	<u>(5,960,411)</u>
Net cash provided (used) by operating activities	<u>342,615</u>	<u>(738,426)</u>
Cash flows from noncapital financing activities:		
Net cash provided by noncapital financing activities	<u>0</u>	<u>0</u>
Cash flows from capital and related financing activities:	<u>0</u>	<u>0</u>
Cash flows from investing activities:		
Interest on investments (net increase (decrease) in the fair value of investments)	68,009	129,055
Dividends earned	9,059	3,452
Purchase of investments	<u>(282,976)</u>	<u>668,094</u>
Net cash provided by investing activities	<u>(205,908)</u>	<u>800,601</u>
Net increase (decrease) in cash and cash equivalents	136,707	62,175
Cash and cash equivalents at beginning of year	<u>62,175</u>	<u>0</u>
Cash and cash equivalents at end of year	<u>\$ 198,882</u>	<u>\$ 62,175</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
EMPLOYEE INSURANCE
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ 485,213	\$ (106,937)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	0	0
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(5,099)	(3,238)
(Increase) decrease in due from other funds	(426,486)	3,575
Increase (decrease) in accounts payable	288,987	(569,256)
Increase (decrease) in due to other funds	<u>0</u>	<u>(62,570)</u>
Total adjustments	<u>(142,598)</u>	<u>(631,489)</u>
Net cash provided (used) by operating activities	<u>\$ 342,615</u>	<u>\$ (738,426)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 35,819	\$ 140,887
Investments	2,080,800	1,875,470
Accounts receivable	<u>22,949</u>	<u>18,280</u>
Total assets	<u>\$ 2,139,568</u>	<u>\$ 2,034,637</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	\$ 27,290	\$ 75,648
Accrued sales tax	<u>16</u>	<u>0</u>
Total liabilities	<u>27,306</u>	<u>75,648</u>
 FUND EQUITY		
Fund Equity:		
Retained earnings (deficit)	<u>2,112,262</u>	<u>1,958,989</u>
Total fund equity	<u>2,112,262</u>	<u>1,958,989</u>
Total liabilities and fund equity	<u>\$ 2,139,568</u>	<u>\$ 2,034,637</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating revenues:		
Employer contributions	\$ 1,042,809	\$ 1,004,912
Total operating revenues	<u>1,042,809</u>	<u>1,004,912</u>
Operating expenses:		
Background history screening	4,250	4,725
Driver history screening	514	519
Safety management services	19,000	19,000
Drug testing services	5,889	7,495
Safety awards	1,290	1,386
Workers compensation insurance claims	662,208	224,213
Excess insurance premiums	26,005	18,389
SC workers compensation taxes	13,374	7,252
2nd injury assessments	32,379	15,714
Workers compensation insurance premiums	<u>72,641</u>	<u>73,536</u>
Total operating expenses	<u>837,550</u>	<u>372,229</u>
Operating income (loss)	<u>205,259</u>	<u>632,683</u>
Nonoperating revenues:		
Investment interest (net increase (decrease) in the fair value of investments)	<u>61,803</u>	<u>46,239</u>
Total nonoperating revenues	<u>61,803</u>	<u>46,239</u>
Transfer from (to) other funds:		
Operating transfer out	<u>113,789</u>	<u>109,228</u>
Total other financing sources (uses)	<u>113,789</u>	<u>109,228</u>
Net income (loss)	153,273	569,694
Retained earnings, July 1	<u>1,958,989</u>	<u>1,389,295</u>
Retained earnings, June 30	<u>\$ 2,112,262</u>	<u>\$ 1,958,989</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Cash received from quasi-external transactions	\$ 1,038,140	\$ 1,002,493
Cash paid to insurance suppliers and employees	<u>(885,892)</u>	<u>(474,126)</u>
Net cash provided (used) by operating activities	<u>152,248</u>	<u>528,367</u>
Cash flows from noncapital financing activities:		
Net cash provided by noncapital financing activities	<u>(113,789)</u>	<u>(109,228)</u>
Cash flows from capital and related financing activities:	<u>0</u>	<u>0</u>
Cash flows from investing activities:		
Interest on investments (net increase (decrease) in the fair value of investments	61,803	46,239
Purchase of investments	<u>(205,330)</u>	<u>(397,981)</u>
Net cash provided by investing activities	<u>(143,527)</u>	<u>(351,742)</u>
Net increase (decrease) in cash and cash equivalents	(105,068)	67,397
Cash and cash equivalents at beginning of year	<u>140,887</u>	<u>73,490</u>
Cash and cash equivalents at end of year	<u>\$ 35,819</u>	<u>\$ 140,887</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
WORKERS COMPENSATION
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ 205,259	\$ 632,683
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	0	0
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(4,669)	(2,419)
Increase (decrease) in accounts payable	<u>(48,342)</u>	<u>(101,897)</u>
Total adjustments	<u>(53,011)</u>	<u>(104,316)</u>
Net cash provided (used) by operating activities	<u>\$ 152,248</u>	<u>\$ 528,367</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 9,076	\$ 7,751
Prepaid insurance	5	0
Total current assets	9,081	7,751
Fixed assets:		
Office furniture and equipment	2,200	2,200
Less: accumulated depreciation	2,200 (1,312)	2,200 (998)
Total fixed assets	888	1,202
Total assets	\$ 9,969	\$ 8,953
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 11	\$ 648
Accrued wages	1,624	1,557
Compensated absences	7,097	6,300
Accrued employer contributions	234	227
Due to other funds:		
General fund	45	473
Internal service fund	12	26
Total liabilities	9,023	9,231
FUND EQUITY		
Fund Equity:		
Retained earnings (deficit)	946	(278)
Total fund equity	946	(278)
Total liabilities and fund equity	\$ 9,969	\$ 8,953

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating revenues:		
	\$ 0	\$ 0
Total operating revenues	<u>0</u>	<u>0</u>
Operating expenses:		
Salaries and wages	85,152	81,922
Payroll fringes	21,340	18,736
Office supplies	187	381
Duplicating	824	811
Operating supplies	475	0
Building insurance	6	16
General tort liability insurance	112	303
Communication charges	769	668
Postage	203	244
Training and travel	1,381	1,183
Subscriptions, dues & books	380	689
Motor pool reimbursement	833	1,466
Utilities	986	393
Small tools & minor equipment	0	4
Minor software	0	638
Depreciation	314	274
Total operating expenses	<u>112,962</u>	<u>107,728</u>
Operating income (loss)	<u>(112,962)</u>	<u>(107,728)</u>
Nonoperating revenues:		
Investment interest	397	902
Total nonoperating revenues	<u>397</u>	<u>902</u>
Transfer from (to) other funds:		
Operating transfer in	113,789	109,228
Total other financing sources (uses)	<u>113,789</u>	<u>109,228</u>
Net income (loss)	1,224	2,402
Retained earnings, July 1	<u>(278)</u>	<u>(2,680)</u>
Retained earnings, June 30	<u>\$ 946</u>	<u>\$ (278)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ (112,861)	\$ (105,513)
Net cash provided (used) by operating activities	<u>(112,861)</u>	<u>(105,513)</u>
Cash flows from noncapital financing activities:		
Net cash provided by noncapital financing activities	<u>113,789</u>	<u>109,228</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>0</u>	<u>(356)</u>
Net cash provided by capital and related financing activities	0	(356)
Cash flows from investing activities:		
Interest on investments	397	902
Purchase of investments	<u>0</u>	<u>120</u>
Net cash provided by investing activities	<u>397</u>	<u>1,022</u>
Net increase (decrease) in cash and cash equivalents	1,325	4,381
Cash and cash equivalents at beginning of year	<u>7,751</u>	<u>3,370</u>
Cash and cash equivalents at end of year	<u>\$ 9,076</u>	<u>\$ 7,751</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
RISK MANAGEMENT
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ (112,962)	\$ (107,728)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	314	274
Changes in assets and liabilities:		
(Increase) decrease in prepaid insurance	(5)	0
Increase (decrease) in accounts payable	234	1,680
Increase (decrease) in due to other funds	<u>(442)</u>	<u>261</u>
Total adjustments	<u>101</u>	<u>2,215</u>
Net cash provided (used) by operating activities	<u>\$ (112,861)</u>	<u>\$ (105,513)</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE BALANCE SHEETS
JUNE 30, 2002 AND 2001

	2002	2001
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 31,668	\$ 25,208
Investments	129,303	83,953
Accounts receivable	618	0
Due from other funds:		
General fund	9,457	9,738
Special revenue fund	90	95
Internal service fund	12	26
Total current assets	171,148	119,020
Fixed assets:		
Vehicles	446,052	429,137
Less: accumulated depreciation	(287,425)	(233,873)
Total fixed assets	158,627	195,264
Total assets	\$ 329,775	\$ 314,284
 LIABILITIES		
Current liabilities:		
Accounts payable	\$ 1,069	\$ 212
Due to other fund - general	1,832	8,611
Total current liabilities	2,901	8,823
 FUND EQUITY		
Fund Equity:		
Contributed capital	48,008	48,008
Retained earnings (deficit)	278,866	257,453
Total fund equity	326,874	305,461
Total liabilities and fund equity	\$ 329,775	\$ 314,284

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2002 AND 2001

	2002	2001
Operating revenues:		
Motor fees	\$ 128,718	\$ 123,654
Total operating revenues	<u>128,718</u>	<u>123,654</u>
Operating expenses:		
Vehicle repairs and maintenance	14,363	9,968
Vehicle insurance	13,520	15,210
Gas, fuel, and oil	20,099	23,276
Depreciation	<u>62,015</u>	<u>59,984</u>
Total operating expenses	<u>109,997</u>	<u>108,438</u>
Operating income (loss)	<u>18,721</u>	<u>15,216</u>
Nonoperating revenues:		
Investment interest	2,542	2,843
Sale of fixed assets	<u>150</u>	<u>3,900</u>
Total nonoperating revenues	<u>2,692</u>	<u>6,743</u>
Net income (loss)	21,413	21,959
Retained earnings, July 1	257,453	235,494
Retained earnings, June 30	<u>278,866</u>	<u>257,453</u>
Contributed capital, June 30	<u>48,008</u>	<u>48,008</u>
Total fund equity, June 30	<u>\$ 326,874</u>	<u>\$ 305,461</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Cash received from quasi-external transactions	\$ 128,400	\$ 123,736
Cash payments to suppliers for goods and services	<u>(53,904)</u>	<u>(43,062)</u>
Net cash provided (used) by operating activities	<u>74,496</u>	<u>80,674</u>
Cash flows from noncapital financing activities:	<u>0</u>	<u>0</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(25,378)	(77,982)
Proceeds from sale of equipment	<u>150</u>	<u>3,900</u>
Net cash provided (used) by capital and related financing activities	<u>(25,228)</u>	<u>(74,082)</u>
Cash flows from investing activities:		
Receipt of interest	2,542	2,843
Purchase of investments	<u>(45,350)</u>	<u>(26,827)</u>
Net cash provided by investing activities	<u>(42,808)</u>	<u>(23,984)</u>
Net increase (decrease) in cash and cash equivalents	6,460	(17,392)
Cash and cash equivalents at beginning of year	<u>25,208</u>	<u>42,600</u>
Cash and cash equivalents at end of year	<u>\$ 31,668</u>	<u>\$ 25,208</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
INTERNAL SERVICE FUND
MOTOR POOL
COMPARATIVE STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	\$ 18,721	\$ 15,216
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	62,015	59,984
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(618)	0
(Increase) decrease in due from other funds	300	82
Increase (decrease) in accounts payable	857	203
Increase (decrease) in due to other funds	<u>(6,779)</u>	<u>5,189</u>
Total adjustments	<u>55,775</u>	<u>65,458</u>
Net cash provided (used) by operating activities	<u>\$ 74,496</u>	<u>\$ 80,674</u>

The notes to financial statements are an integral part of this statement.

Agency Funds

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds --

Taxing Entities -- There are thirty different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

Escrow Funds -- There are twenty different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 AGENCY FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	2002	2001
ASSETS		
Cash	\$ 9,284,629	\$ 4,516,404
Investments	14,591,740	24,130,022
Property taxes receivable	9,208,267	9,234,921
Accounts receivable	379,730	309,600
Interfund receivable	74,719	554,933
Due from agencies	84,294	0
	<u>33,623,379</u>	<u>38,745,880</u>
Total assets	<u>\$ 33,623,379</u>	<u>\$ 38,745,880</u>
LIABILITIES		
Escrow funds held	\$ 10,270,354	\$ 5,540,871
Accounts payable	6,372	0
Interest Payable	10,420	9,232
Due to general fund	287,775	451,741
Due to other funds	3,031	7,609
Due to taxing units	22,844,423	32,004,159
Due to other agencies	126,285	177,335
Interfund payable	74,719	554,933
	<u>33,623,379</u>	<u>38,745,880</u>
Total liabilities	<u>\$ 33,623,379</u>	<u>\$ 38,745,880</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 130,213	\$ 217,247,170	\$ 217,248,495	\$ 128,888
Investments	1,140,451	2,892,952	1,140,451	2,892,952
Property taxes receivable	2,749,386	5,497,612	4,975,948	3,271,050
	<u>\$ 4,020,050</u>	<u>\$ 225,637,734</u>	<u>\$ 223,364,894</u>	<u>\$ 6,292,890</u>
LIABILITIES				
Due to taxing unit	<u>\$ 4,020,050</u>	<u>\$ 219,742,221</u>	<u>\$ 217,469,381</u>	<u>\$ 6,292,890</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 77,696	\$ 94,563,785	\$ 94,558,640	\$ 82,841
Investments	6,286,535	1,574,851	6,286,535	1,574,851
Property taxes receivable	2,636,297	4,599,298	5,109,431	2,126,164
	<u>\$ 9,000,528</u>	<u>\$ 100,737,934</u>	<u>\$ 105,954,606</u>	<u>\$ 3,783,856</u>
LIABILITIES				
Due to taxing unit	<u>\$ 9,000,528</u>	<u>\$ 84,116,877</u>	<u>\$ 89,333,549</u>	<u>\$ 3,783,856</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 34,819	\$ 21,021,859	\$ 21,023,856	\$ 32,822
Investments	596,080	695,478	596,080	695,478
Property taxes receivable	297,767	636,415	584,305	349,877
	<u>\$ 928,666</u>	<u>\$ 22,353,752</u>	<u>\$ 22,204,241</u>	<u>\$ 1,078,177</u>
LIABILITIES				
Due to taxing unit	<u>\$ 928,666</u>	<u>\$ 20,179,576</u>	<u>\$ 20,030,065</u>	<u>\$ 1,078,177</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 45,572	\$ 37,525,522	\$ 37,523,414	\$ 47,680
Investments	6,041,265	2,648,403	6,041,265	2,648,403
Property taxes receivable	630,590	1,223,844	1,165,587	688,847
	<u>\$ 6,717,427</u>	<u>\$ 41,397,769</u>	<u>\$ 44,730,266</u>	<u>\$ 3,384,930</u>
LIABILITIES				
Due to taxing unit	<u>\$ 6,717,427</u>	<u>\$ 26,131,840</u>	<u>\$ 29,464,337</u>	<u>\$ 3,384,930</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 220,823	\$ 128,868,423	\$ 128,931,880	\$ 157,366
Investments	6,277,116	3,198,321	6,277,117	3,198,320
Property taxes receivable	1,454,532	2,647,174	2,657,166	1,444,540
	<u>\$ 7,952,471</u>	<u>\$ 134,713,918</u>	<u>\$ 137,866,163</u>	<u>\$ 4,800,226</u>
LIABILITIES				
Due to taxing unit	\$ 7,952,471	\$ 117,758,731	\$ 120,910,976	\$ 4,800,226
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 1,040,284	\$ 1,040,284	\$ 0
Property taxes receivable	84,892	201,759	201,432	85,219
	<u>\$ 84,892</u>	<u>\$ 1,242,043</u>	<u>\$ 1,241,716</u>	<u>\$ 85,219</u>
LIABILITIES				
Due to taxing unit	\$ 84,892	\$ 1,124,730	\$ 1,124,403	\$ 85,219
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 1,714,515	\$ 1,714,515	\$ 0
Property taxes receivable	205,908	236,113	326,612	115,409
	<u>\$ 205,908</u>	<u>\$ 1,950,628</u>	<u>\$ 2,041,127</u>	<u>\$ 115,409</u>
LIABILITIES				
Due to taxing unit	\$ 205,908	\$ 1,829,924	\$ 1,920,423	\$ 115,409
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 69,535	\$ 69,535	\$ 0
Property taxes receivable	2,962	6,818	5,505	4,275
	<u>\$ 2,962</u>	<u>\$ 76,353</u>	<u>\$ 75,040</u>	<u>\$ 4,275</u>
LIABILITIES				
Due to taxing unit	\$ 2,962	\$ 72,809	\$ 71,496	\$ 4,275
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 4,519	\$ 4,519	\$ 0
Property taxes receivable	172	629	379	422
	<u>\$ 172</u>	<u>\$ 5,148</u>	<u>\$ 4,898</u>	<u>\$ 422</u>
LIABILITIES				
Due to taxing unit	\$ 172	\$ 4,940	\$ 4,690	\$ 422

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

<u>Town of Lexington</u>	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
ASSETS				
Cash and cash equivalents	\$ 0	\$ 1,671,925	\$ 1,671,925	\$ 0
Property taxes receivable	93,350	169,412	156,065	106,697
	<u>\$ 93,350</u>	<u>\$ 1,841,337</u>	<u>\$ 1,827,990</u>	<u>\$ 106,697</u>
LIABILITIES				
Due to taxing unit	\$ 93,350	\$ 1,778,622	\$ 1,765,275	\$ 106,697
	<u>\$ 93,350</u>	<u>\$ 1,778,622</u>	<u>\$ 1,765,275</u>	<u>\$ 106,697</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 14,822	\$ 14,822	\$ 0
Property taxes receivable	447	2,029	1,909	567
	<u>\$ 447</u>	<u>\$ 16,851</u>	<u>\$ 16,731</u>	<u>\$ 567</u>
LIABILITIES				
Due to taxing unit	\$ 447	\$ 15,389	\$ 15,269	\$ 567
	<u>\$ 447</u>	<u>\$ 15,389</u>	<u>\$ 15,269</u>	<u>\$ 567</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 2,739	\$ 2,739	\$ 0
Property taxes receivable	144	351	243	252
	<u>\$ 144</u>	<u>\$ 3,090</u>	<u>\$ 2,982</u>	<u>\$ 252</u>
LIABILITIES				
Due to taxing unit	\$ 144	\$ 2,991	\$ 2,883	\$ 252
	<u>\$ 144</u>	<u>\$ 2,991</u>	<u>\$ 2,883</u>	<u>\$ 252</u>
 <u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 131,251	\$ 131,251	\$ 0
Property taxes receivable	15,527	34,763	30,309	19,981
	<u>\$ 15,527</u>	<u>\$ 166,014</u>	<u>\$ 161,560</u>	<u>\$ 19,981</u>
LIABILITIES				
Due to taxing unit	\$ 15,527	\$ 151,233	\$ 146,779	\$ 19,981
	<u>\$ 15,527</u>	<u>\$ 151,233</u>	<u>\$ 146,779</u>	<u>\$ 19,981</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 1,338,846	\$ 1,338,846	\$ 0
Property taxes receivable	115,246	238,756	233,372	120,630
	<u>\$ 115,246</u>	<u>\$ 1,577,602</u>	<u>\$ 1,572,218</u>	<u>\$ 120,630</u>
LIABILITIES				
Due to taxing unit	\$ 115,246	\$ 1,459,476	\$ 1,454,092	\$ 120,630
<u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 400,218	\$ 400,218	\$ 0
Property taxes receivable	11,883	24,402	25,240	11,045
	<u>\$ 11,883</u>	<u>\$ 424,620</u>	<u>\$ 425,458</u>	<u>\$ 11,045</u>
LIABILITIES				
Due to taxing unit	\$ 11,883	\$ 411,263	\$ 412,101	\$ 11,045
<u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 198,586	\$ 198,586	\$ 0
Property taxes receivable	4,014	10,223	8,182	6,055
	<u>\$ 4,014</u>	<u>\$ 208,809</u>	<u>\$ 206,768</u>	<u>\$ 6,055</u>
LIABILITIES				
Due to taxing unit	\$ 4,014	\$ 204,640	\$ 202,599	\$ 6,055
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 1,257,633	\$ 1,257,633	\$ 0
Property taxes receivable	50,692	70,823	85,080	36,435
	<u>\$ 50,692</u>	<u>\$ 1,328,456</u>	<u>\$ 1,342,713</u>	<u>\$ 36,435</u>
LIABILITIES				
Due to taxing unit	\$ 50,692	\$ 1,294,068	\$ 1,308,325	\$ 36,435

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

<u>Tax Fund (Clearing)</u>	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
ASSETS				
Cash and cash equivalents	\$ 301,315	\$ 211,385,014	\$ 211,379,502	\$ 306,827
Investments	3,931	2,090	3,931	2,090
	<u>\$ 305,246</u>	<u>\$ 211,387,104</u>	<u>\$ 211,383,433</u>	<u>\$ 308,917</u>
LIABILITIES				
Escrow funds held	\$ 305,246	\$ 397,337,149	\$ 397,333,478	\$ 308,917
Escheatable Fund (Tax Refunds)				
ASSETS				
Cash and cash equivalents	\$ 55,107	\$	\$ 196	\$ 54,911
LIABILITIES				
Escrow funds held	\$ 55,107	\$	\$ 196	\$ 54,911
Court Assessments (Magistrate)				
ASSETS				
Cash and cash equivalents	\$	\$ 1,380,361	\$ 1,380,361	\$ 0
Due from agencies		84,294		84,294
	<u>\$ 0</u>	<u>\$ 1,464,655</u>	<u>\$ 1,380,361</u>	<u>\$ 84,294</u>
LIABILITIES				
Interfund Payable	\$ 32,143	\$ 30,886	\$ 32,143	\$ 30,886
Escrow funds held	(32,143)	1,433,770	1,348,219	53,408
	<u>0</u>	<u>1,464,656</u>	<u>1,380,362</u>	<u>84,294</u>
Court Assessments (Clerk of Court)				
ASSETS				
Cash and cash equivalents	\$ 17,914	\$ 934,049	\$ 915,723	\$ 36,240
Investments	160,705	164,304	160,705	164,304
	<u>\$ 178,619</u>	<u>\$ 1,098,353</u>	<u>\$ 1,076,428</u>	<u>\$ 200,544</u>
LIABILITIES				
Escrow funds held	\$ 178,619	\$ 612,639	\$ 590,714	\$ 200,544

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 164,573	\$ 164,573	\$ 0
LIABILITIES				
Interfund Payable	\$ 0		\$	\$ 0
Escrow funds held	0	164,573	164,573	0
	<u>\$ 0</u>	<u>\$ 164,573</u>	<u>\$ 164,573</u>	<u>\$ 0</u>
 <u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 45,709	\$ 777,079	\$ 728,663	\$ 94,125
Investments	94,121	126,531	94,121	126,531
Property taxes receivable	33,090	62,059	62,057	33,092
	<u>\$ 172,920</u>	<u>\$ 965,669</u>	<u>\$ 884,841</u>	<u>\$ 253,748</u>
LIABILITIES				
Due to taxing unit	<u>\$ 172,920</u>	<u>\$ 624,502</u>	<u>\$ 543,674</u>	<u>\$ 253,748</u>
 <u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 5,104,253	\$ 5,104,253	\$ 0
Property taxes receivable	366,961	631,042	660,954	337,049
	<u>\$ 366,961</u>	<u>\$ 5,735,295</u>	<u>\$ 5,765,207</u>	<u>\$ 337,049</u>
LIABILITIES				
Due to taxing unit	<u>\$ 366,961</u>	<u>\$ 5,441,302</u>	<u>\$ 5,471,214</u>	<u>\$ 337,049</u>
 <u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 26,540	\$ 2,362,378	\$ 2,358,263	\$ 30,655
Investments	506,256	472,778	506,256	472,778
Property taxes receivable	87,397	156,862	156,059	88,200
	<u>\$ 620,193</u>	<u>\$ 2,992,018</u>	<u>\$ 3,020,578</u>	<u>\$ 591,633</u>
LIABILITIES				
Due to taxing unit	<u>\$ 620,193</u>	<u>\$ 1,438,067</u>	<u>\$ 1,466,627</u>	<u>\$ 591,633</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 1,976,271	\$ 1,976,271	\$ 0
Property taxes receivable	74,854	127,293	132,749	69,398
	<u>\$ 74,854</u>	<u>\$ 2,103,564</u>	<u>\$ 2,109,020</u>	<u>\$ 69,398</u>
LIABILITIES				
Interfund Payable	\$ 0			\$ 0
Due to taxing unit	74,854	2,045,669	2,051,125	69,398
	<u>\$ 74,854</u>	<u>\$ 2,045,669</u>	<u>\$ 2,051,125</u>	<u>\$ 69,398</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 19,233	\$ 3,473,453	\$ 3,474,732	\$ 17,954
Investments	320,271	365,287	320,270	365,288
Property taxes receivable	34,194	55,692	56,660	33,226
	<u>\$ 373,698</u>	<u>\$ 3,894,432</u>	<u>\$ 3,851,662</u>	<u>\$ 416,468</u>
LIABILITIES				
Due to taxing unit	<u>\$ 373,698</u>	<u>\$ 2,866,137</u>	<u>\$ 2,823,367</u>	<u>\$ 416,468</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 90,170	\$ 1,034,499	\$ 1,020,560	\$ 104,109
Accounts receivable	309,600	335,897	309,600	335,897
	<u>\$ 399,770</u>	<u>\$ 1,370,396</u>	<u>\$ 1,330,160</u>	<u>\$ 440,006</u>
LIABILITIES				
Due to taxing unit	<u>\$ 399,770</u>	<u>\$ 1,370,396</u>	<u>\$ 1,330,160</u>	<u>\$ 440,006</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 4,575	\$ 2,143,531	\$ 2,148,081	\$ 25
Investments	76,238	32,946	76,238	32,946
Property taxes receivable	124,167	212,489	222,906	113,750
	<u>\$ 204,980</u>	<u>\$ 2,388,966</u>	<u>\$ 2,447,225</u>	<u>\$ 146,721</u>
LIABILITIES				
Due to taxing unit	<u>\$ 204,980</u>	<u>\$ 2,104,805</u>	<u>\$ 2,163,064</u>	<u>\$ 146,721</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 12,297	\$ 833,327	\$ 842,039	\$ 3,585
Investments	100,922	220,948	100,922	220,948
Property taxes receivable	24,882	43,269	38,990	29,161
	<u>\$ 138,101</u>	<u>\$ 1,097,544</u>	<u>\$ 981,951</u>	<u>\$ 253,694</u>
LIABILITIES				
Due to taxing unit	\$ 138,101	\$ 660,644	\$ 545,051	\$ 253,694
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 33,676	\$ 1,343,782	\$ 1,291,053	\$ 86,405
Investments	279,060	285,309	279,060	285,309
Property taxes receivable	44,719	85,153	85,376	44,496
	<u>\$ 357,455</u>	<u>\$ 1,714,244</u>	<u>\$ 1,655,489</u>	<u>\$ 416,210</u>
LIABILITIES				
Due to taxing unit	\$ 357,455	\$ 833,588	\$ 774,833	\$ 416,210
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 683,681	\$ 683,681	\$ 0
Property taxes receivable	50,516	80,269	91,347	39,438
	<u>\$ 50,516</u>	<u>\$ 763,950</u>	<u>\$ 775,028</u>	<u>\$ 39,438</u>
LIABILITIES				
Due to taxing unit	\$ 50,516	\$ 723,119	\$ 734,197	\$ 39,438
<u>Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 31,050	\$	\$	\$ 31,050
LIABILITIES				
Escrow funds held	\$ 31,050	\$	\$	\$ 31,050

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 9,492	\$ 9,492	\$ 0
LIABILITIES				
Escrow funds held	\$ 0	\$ 9,492	\$ 9,492	\$ 0
<u>Sheriff Confcications</u>				
ASSETS				
Cash and cash equivalents	\$ 341,736	\$ 340,057	\$ 248,289	\$ 433,504
Interfund receivable - agency	0	0	0	0
	<u>\$ 341,736</u>	<u>\$ 340,057</u>	<u>\$ 248,289</u>	<u>\$ 433,504</u>
LIABILITIES				
Escrow funds held	\$ 341,736	\$ 302,540	\$ 210,772	\$ 433,504
<u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 33,169	\$ 43,833	\$ 77,002	\$ 0
Account receivable	0	43,833		43,833
	<u>33,169</u>	<u>87,666</u>	<u>77,002</u>	<u>43,833</u>
LIABILITIES				
Due to general fund	\$ 18,481	\$ 33,701	\$ 18,481	\$ 33,701
Due to other agencies	14,688	26,479	14,688	26,479
Interfund payable - agency	0	43,833		43,833
Escrow funds held	0		60,180	(60,180)
	<u>\$ 33,169</u>	<u>\$ 104,013</u>	<u>\$ 93,349</u>	<u>\$ 43,833</u>
<u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 1,906,624	\$ 11,381,756	\$ 6,431,421	\$ 6,856,959
Interfund receivable - agency	554,933	74,719	554,933	74,719
	<u>\$ 2,461,557</u>	<u>\$ 11,456,475</u>	<u>\$ 6,986,354</u>	<u>\$ 6,931,678</u>
LIABILITIES				
Escrow funds held	\$ 2,461,557	\$ 11,381,756	\$ 6,911,635	\$ 6,931,678
<u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 9,525	\$ 68,212	\$ 6,667	\$ 71,070
LIABILITIES				
Escrow funds held	\$ 9,525	\$ 68,212	\$ 6,667	\$ 71,070

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 29,679,411	\$ 29,602,426	\$ 76,985
Investments	2,223,454	4,002,029	4,876,776	1,348,707
	<u>\$ 2,223,454</u>	<u>\$ 33,681,440</u>	<u>\$ 34,479,202</u>	<u>\$ 1,425,692</u>
LIABILITIES				
Escrow funds held	\$ 1,494,766	\$ 19,751,416	\$ 19,938,073	\$ 1,308,109
Due to general fund	205,898	255,131	343,446	117,583
Interfund payable	522,790		522,790	0
	<u>\$ 2,223,454</u>	<u>\$ 20,006,547</u>	<u>\$ 20,804,309</u>	<u>\$ 1,425,692</u>
<u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 28,829	\$ 1,712,839	\$ 1,689,237	\$ 52,431
LIABILITIES				
Accounts payable	\$ 0	\$ 13,950	\$ 7,578	\$ 6,372
Escrow funds held	16,839	824,471	798,282	43,028
Due to other funds - Inmate service	7,609	23,924	28,502	3,031
Due to other agencies	4,381		4,381	0
	<u>\$ 28,829</u>	<u>\$ 862,345</u>	<u>\$ 838,743</u>	<u>\$ 52,431</u>
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 183	\$ 43,418	\$ 43,527	\$ 74
LIABILITIES				
Escrow funds held	\$ 183	\$ 43,418	\$ 43,527	\$ 74
<u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 427,666	\$ 831,770	\$ 922,841	\$ 336,595
LIABILITIES				
Escrow funds held	\$ 42,038	\$ 217,115	\$ 158,855	\$ 100,298
Due to general fund	227,362	360,361	451,232	136,491
Due to other agencies	158,266	254,582	313,042	99,806
	<u>\$ 427,666</u>	<u>\$ 832,058</u>	<u>\$ 923,129</u>	<u>\$ 336,595</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

<u>Master - in - Equity</u>	Balance			Balance
ASSETS	July 1, 2001	Additions	Deductions	June 30, 2002
Cash and cash equivalents	\$ 51,861	\$ 4,854,501	\$ 4,799,440	\$ 106,922
LIABILITIES				
Escrow funds held	\$ 51,861	\$ 4,854,501	\$ 4,799,440	\$ 106,922
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 852,744	\$ 852,744	\$ 0
Property taxes receivable	33,711	55,016	60,899	27,828
	\$ 33,711	\$ 907,760	\$ 913,643	\$ 27,828
LIABILITIES				
Due to taxing unit	\$ 33,711	\$ 880,572	\$ 886,455	\$ 27,828
<u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 38,422	\$ 38,422	\$ 0
Property taxes receivable	1,601	2,709	2,627	1,683
	\$ 1,601	\$ 41,131	\$ 41,049	\$ 1,683
LIABILITIES				
Due to taxing unit	\$ 1,601	\$ 40,105	\$ 40,023	\$ 1,683
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 0	\$ 120,479	\$ 120,479	\$ 0
Property taxes receivable	5,020	6,720	8,259	3,481
	\$ 5,020	\$ 127,199	\$ 128,738	\$ 3,481
LIABILITIES				
Due to taxing unit	\$ 5,020	\$ 123,960	\$ 125,499	\$ 3,481

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

	Balance July 1, 2001	Additions	Deductions	Balance June 30, 2002
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 510,870	\$ 1,336,390	\$ 1,779,335	\$ 67,925
Investments	23,617	562,835	23,617	562,835
	<u>\$ 534,487</u>	<u>\$ 1,899,225</u>	<u>\$ 1,802,952</u>	<u>\$ 630,760</u>
LIABILITIES				
Escrow funds held	<u>\$ 534,487</u>	<u>\$ 1,289,156</u>	<u>\$ 1,192,883</u>	<u>\$ 630,760</u>
<u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 0</u>	<u>\$ 6,331</u>	<u>\$ 3,740</u>	<u>\$ 2,591</u>
LIABILITIES				
Escrow funds held	<u>\$ 0</u>	<u>\$ 6,331</u>	<u>\$ 3,740</u>	<u>\$ 2,591</u>
<u>Forfeit Land Comm. Holding Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 0</u>	<u>\$ 16,596</u>	<u>\$ 12,926</u>	<u>\$ 3,670</u>
LIABILITIES				
Escrow funds held	<u>\$ 0</u>	<u>\$ 16,596</u>	<u>\$ 12,926</u>	<u>\$ 3,670</u>
<u>Saluda Dam Project Fund</u>				
ASSETS				
Cash and cash equivalents	<u>\$ 59,232</u>	<u>\$ 101,188</u>	<u>\$ 100,000</u>	<u>\$ 60,420</u>
LIABILITIES				
Interest Payable	\$ 9,232	\$ 1,188	\$ 0	\$ 10,420
Escrow funds held	50,000	100,000	100,000	50,000
	<u>\$ 59,232</u>	<u>\$ 101,188</u>	<u>\$ 100,000</u>	<u>\$ 60,420</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2002

Total Agency Funds

ASSETS

Cash and cash equivalents	\$ 4,516,404	\$ 792,105,322	\$ 787,337,097	\$ 9,284,629
Investments	24,130,022	17,245,062	26,783,344	14,591,740
Receivables (net of allowance for uncollectibles):				
Property taxes	9,234,921	17,118,994	17,145,648	9,208,267
Accounts	309,600	379,730	309,600	379,730
Interfund receivable:				
Agency fund	554,933	74,719	554,933	74,719
Due from agencies		84,294	0	84,294
Total assets	<u>\$ 38,745,880</u>	<u>\$ 827,008,121</u>	<u>\$ 832,130,622</u>	<u>\$ 33,623,379</u>

LIABILITIES

Escrow funds held	\$ 5,540,871	\$ 438,413,135	\$ 433,683,652	\$ 10,270,354
Accounts payable		13,950	7,578	6,372
Interest Payable	9,232	1,188	0	10,420
Due to general fund	451,741	649,193	813,159	287,775
Due to other funds	7,609	23,924	28,502	3,031
Due to taxing units	32,004,159	495,432,196	504,591,932	22,844,423
Due to other agencies	177,335	281,061	332,111	126,285
Interfund payable	554,933	74,719	554,933	74,719
Total liabilities	<u>\$ 38,745,880</u>	<u>\$ 934,889,366</u>	<u>\$ 940,011,867</u>	<u>\$ 33,623,379</u>

The notes to the financial statements are an integral part of this statement.

General Fixed Assets Account Group

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS - BY SOURCE
JUNE 30, 2002 AND 2001

	2002	2001
General fixed assets:		
Land	\$ 6,315,335	\$ 5,178,511
Buildings	38,116,149	35,866,956
Improvements other than buildings	1,241,895	958,284
Machinery and equipment	12,968,734	12,371,607
Office furniture and equipment	7,497,584	7,376,616
Vehicles	16,221,655	16,226,320
Books	5,063,775	4,851,676
Construction in progress	<u>4,977,379</u>	<u>2,828,996</u>
Total general fixed assets	<u>\$ 92,402,506</u>	<u>\$ 85,658,966</u>
 Investment in general fixed assets by source:		
General fund	\$ 42,713,893	\$ 45,280,543
Special revenue funds	24,818,996	23,789,886
Capital projects funds	24,679,146	16,440,651
Donations	145,493	102,908
Confiscated	<u>44,978</u>	<u>44,978</u>
Total investment in general fixed assets	<u>\$ 92,402,506</u>	<u>\$ 85,658,966</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
 JUNE 30, 2002

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Books	Construction in progress	Total
General Administrative	\$ 5,640,736	\$ 4,907,262	\$ 31,951	\$ 397,100	\$ 3,061,544	\$ 124,623	\$	\$ 1,366,073	\$ 15,529,289
General Services		359,123	40,906	564,361	143,775	474,336			1,582,501
Public Works		166,471		4,413,415	55,427	2,080,829			6,716,142
Public Safety	73,569	3,825,823	143,255	3,829,264	492,745	8,268,492		60,748	16,693,896
Judicial		2,084,042	18,428	102,133	842,968	257,972		3,539,298	6,844,841
Law Enforcement		15,012,088	238,019	3,603,576	1,207,006	4,834,927		11,260	24,906,876
Boards and Commissions				1,502	240,493				241,995
Health and Human Services	54,250	2,293,607	77,270	57,383	21,213	41,171			2,544,894
Community and Economic Development					10,567				10,567
Library	546,780	9,467,733	692,066		1,421,846	139,305	5,063,775		17,331,505
Total General Fixed Assets	\$ 6,315,335	\$ 38,116,149	\$ 1,241,895	\$ 12,968,734	\$ 7,497,584	\$ 16,221,655	\$ 5,063,775	\$ 4,977,379	\$ 92,402,506

The notes to the financial statements are an integral part of this statement.

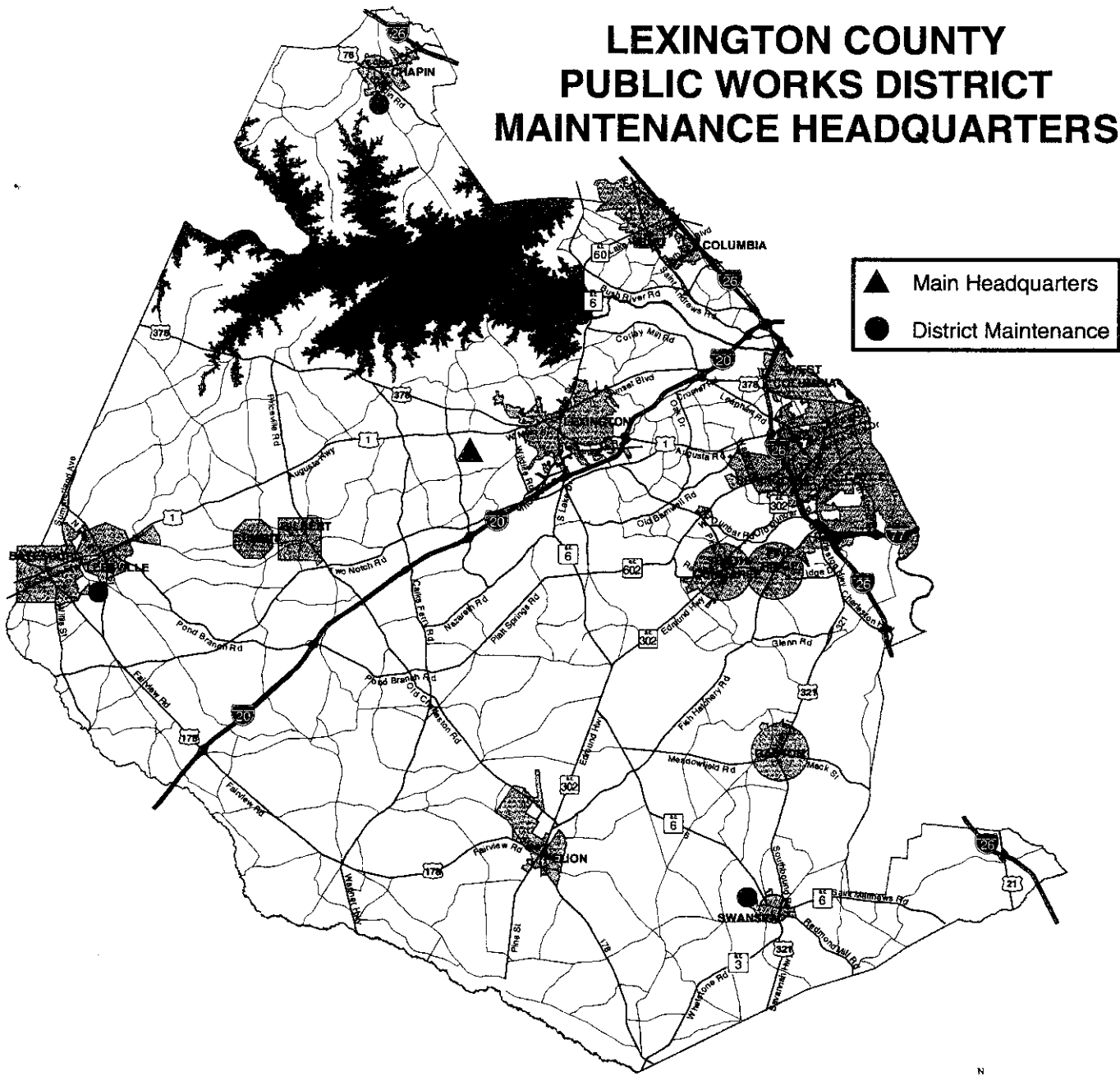
COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	General Fixed Assets		Deductions	Department Transfers	General Fixed Assets	
	July 1, 2001	Additions			June 30, 2002	
General Administrative	\$ 10,765,897	\$ 3,481,016	\$ 134,090	\$ 50,393	\$	14,163,216
General Services	1,609,270	78,843	54,446	(51,166)		1,582,501
Public Works	6,920,814	327,087	538,101	6,342		6,716,142
Public Safety	15,815,541	1,150,075	346,727	14,259		16,633,148
Judicial	3,264,194	139,622	88,983	(9,290)		3,305,543
Law Enforcement	24,584,315	1,055,079	733,200	(10,578)		24,895,616
Boards and Commissions	238,606	12,400	8,949	(62)		241,995
Health and Human Services	2,472,118	74,989	2,315	102		2,544,894
Community and Economic Dev	9,912	655				10,567
Library	17,149,303	559,314	377,112			17,331,505
Construction in Progress	2,828,996	5,540,428	3,392,045			4,977,379
Construction in Progress - Library		1,087	1,087			0
Total General Fixed Assets	\$ 85,658,966	\$ 12,420,595	\$ 5,677,055	\$ 0	\$	92,402,506

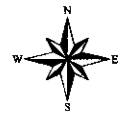
The notes to the financial statements are an integral part of this statement

Supplementary

LEXINGTON COUNTY PUBLIC WORKS DISTRICT MAINTENANCE HEADQUARTERS

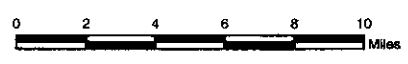


▲ Main Headquarters
● District Maintenance



Map Produced By
Lexington County Department of Planning & GIS
Date: November, 2002

View Lexington County Maps Online: <http://www.lcc.ga.gov>
Quick Link: Property, Mapping and Data



SUPPLEMENTARY



Supplementary

The supplementary section includes information on enterprise fund fixed assets and schedules of principal and interest payments to maturity. The enterprise fund fixed assets schedules include: a comparison schedule of each enterprise fund fixed asset for this fiscal year and the previous fiscal year, and a schedule of changes in enterprise fund fixed assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 ENTERPRISE FUND - SOLID WASTE
 SCHEDULE OF ENTERPRISE FUND FIXED ASSETS
 JUNE 30, 2002
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2001)

	Total Basis of Fixed Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2002	2001
Land	\$ 1,117,421	\$ 0	\$ 1,117,421	\$ 1,117,421
Buildings	1,045,116	426,770	618,346	669,581
Improvements	1,505,005	641,349	863,656	865,403
Machinery and Equipment	2,287,127	1,191,651	1,095,476	1,023,965
Office Furniture and Equipment	39,193	27,710	11,483	15,517
Vehicles	296,433	215,725	80,708	113,696
TOTAL	\$ 6,290,295	\$ 2,503,205	\$ 3,787,090	\$ 3,805,583

COUNTY OF LEXINGTON, SOUTH CAROLINA
ENTERPRISE FUND - SOLID WASTE
SCHEDULE OF CHANGES IN ENTERPRISE FUND FIXED ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,117,421	\$ 0	\$ 0	\$ 1,117,421
Buildings	1,045,116	0	0	1,045,116
Improvements	1,458,952	46,053	0	1,505,005
Machinery and Equipment	1,978,245	308,882	0	2,287,127
Office Furniture and Equipment	39,105	88	0	39,193
Vehicles	<u>336,113</u>	<u>0</u>	<u>39,680</u>	<u>296,433</u>
Total Cost or Basis	5,974,952	355,023	39,680	6,290,295
Accumulated Depreciation	<u>(2,169,369)</u>	<u>(373,516)</u>	<u>(39,680)</u>	<u>(2,503,205)</u>
NET FIXED ASSETS	<u>\$ 3,805,583</u>	<u>\$ (18,493)</u>	<u>\$ 0</u>	<u>\$ 3,787,090</u>

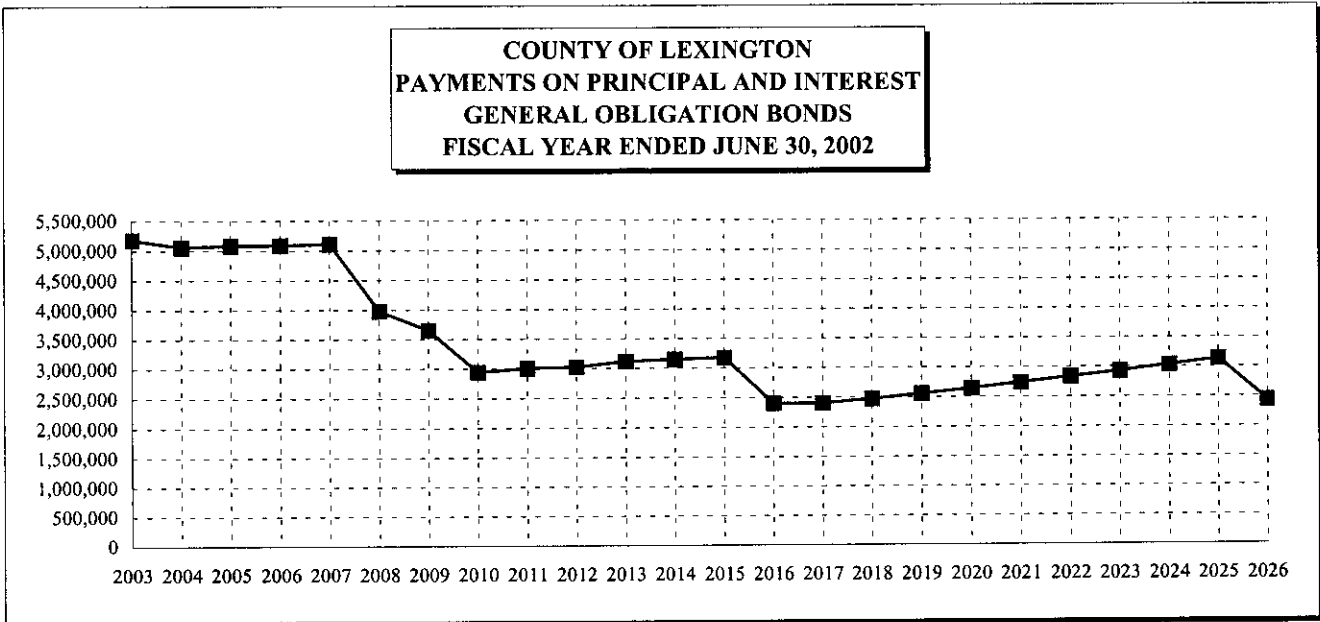
COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL OBLIGATION BONDS
 YEAR ENDED JUNE 30, 2002

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Outstanding		Principal		Interest Matured and Paid
						7/1/01	6/30/02	Issued	Retired	
Fire Stations & Equipment	11/1/91	2,500,000	5.25 - 5.35%	Annually	11/1/01	\$ 325,000	\$ 0	\$ 325,000	\$ 0	\$ 8,694
Dutchman Shores Sewer Lines	5/1/92	270,000	6.00%	Annually	5/1/10	169,555	154,695	14,860	154,695	10,140
Library Construction	1/1/95	9,700,000	6.25 - 6.50%	Annually	2/1/15	750,000	400,000	350,000	400,000	46,875
Stonebridge Drive Paving Project	3/1/97	130,000	7.25%	Annually	3/1/17	116,250	112,334	3,916	112,334	8,595
Jail Facility, Landfill, Capital Equipment Jail Facility, Library, & Other (Refunding of 07-01-90) Hospital (Refunding of 04-01-88)	2/5/97	14,600,000	3.75 - 5.00%	Annually	2/1/07	11,520,000	9,720,000	1,800,000	9,720,000	555,605
Fire Training Facility & Equipment	2/5/97	1,015,000	3.75 - 5.00%	Annually	2/1/07	945,000	910,000	35,000	910,000	46,005
Library Construction (Refunding of 01-01-95)	4/15/98	8,070,000	4.75 - 6.00%	Annually	2/1/15	8,070,000	8,070,000		8,070,000	375,360
Fire Service Equipment	11/15/01	1,500,000	3.00 - 5.00%	Annually	2/1/16	0	1,500,000		1,500,000	13,152
Courthouse Campus Plan	11/15/01	30,000,000	3.00 - 5.00%	Annually	2/1/26	0	30,000,000		30,000,000	310,312
Total General Obligation Bonds (1)						<u>\$ 21,895,805</u>	<u>\$ 31,500,000</u>	<u>\$ 2,528,776</u>	<u>\$ 50,867,029</u>	<u>\$ 1,374,738</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling as of June 30, 2002 \$2,195,435, are not included. The outstanding balance of \$50,867,029 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2002, amounting to \$53,062,464 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS
PAYABLE FROM AD VALOREM TAXES
JUNE 30, 2002

Fiscal Year Ended June 30,	Principal	Interest	Total
2003	\$ 2,710,312	\$ 2,468,794	\$ 5,179,106
2004	2,721,401	2,336,330	5,057,731
2005	2,872,744	2,209,227	5,081,971
2006	3,024,171	2,067,180	5,091,351
2007	3,185,689	1,923,475	5,109,164
2008	2,207,303	1,771,200	3,978,503
2009	1,989,019	1,664,774	3,653,793
2010	1,374,551	1,567,897	2,942,448
2011	1,497,665	1,507,523	3,005,188
2012	1,588,220	1,441,438	3,029,658
2013	1,743,816	1,371,532	3,115,348
2014	1,854,456	1,294,495	3,148,951
2015	1,975,141	1,203,793	3,178,934
2016	1,295,876	1,106,634	2,402,510
2017	1,361,665	1,041,596	2,403,261
2018	1,500,000	973,250	2,473,250
2019	1,660,000	898,250	2,558,250
2020	1,830,000	815,250	2,645,250
2021	2,015,000	723,750	2,738,750
2022	2,210,000	623,000	2,833,000
2023	2,415,000	512,500	2,927,500
2024	2,640,000	391,750	3,031,750
2025	2,875,000	259,750	3,134,750
2026	2,320,000	116,000	2,436,000
	<u>\$ 50,867,029</u>	<u>\$ 30,289,388</u>	<u>\$ 81,156,417</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1992, \$270,000

PROCEEDS: Dutchman Shores Sewer Lines

DATED: May 1, 1992

PAYING AGENT AND REGISTRAR: BB & T

DATE DUE	INTEREST	PRINCIPAL	TOTAL
5/1/03	\$ 9,233.26	\$ 15,766.74	\$ 25,000.00
5/1/04	8,294.97	16,705.03	25,000.00
5/1/05	7,292.67	17,707.33	25,000.00
5/1/06	6,230.23	18,769.77	25,000.00
5/1/07	5,104.04	19,895.96	25,000.00
5/1/08	3,910.29	21,089.71	25,000.00
5/1/09	2,644.90	22,355.10	25,000.00
5/1/10	1,303.60	22,405.63	23,709.23
TOTAL	<u>\$ 44,013.96</u>	<u>\$ 154,695.27</u>	<u>\$ 198,709.23</u>

- (1) Annual installments began on May 1, 1993, and mature on May 1, 2012, or the date on which the principal is fully paid. Interest is initially at the rate of 6% per annum from the date of the bond. May 1, 1999, and thereafter is subject to adjustment on May 1, in each of the years 1999, 2002, 2005 and 2008.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/03	\$ 7,965.45	\$ 4,545.08	\$ 12,510.53
3/1/04	7,814.69	4,695.84	12,510.53
3/1/05	7,474.24	5,036.29	12,510.53
3/1/06	7,109.11	5,401.42	12,510.53
3/1/07	6,717.50	5,793.03	12,510.53
3/1/08	6,297.51	6,213.02	12,510.53
3/1/09	5,847.07	6,663.46	12,510.53
3/1/10	5,363.97	7,146.56	12,510.53
3/1/11	4,845.84	7,664.69	12,510.53
3/1/12	4,290.15	8,220.38	12,510.53
3/1/13	3,694.17	8,816.36	12,510.53
3/1/14	3,054.99	9,455.54	12,510.53
3/1/15	2,369.46	10,141.07	12,510.53
3/1/16	1,634.23	10,876.30	12,510.53
3/1/17	845.70	11,664.83	12,510.53
TOTAL	<u>\$ 75,324.08</u>	<u>\$ 112,333.87</u>	<u>\$ 187,657.95</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, General Purpose and Refunding Series 1997, \$14,600,000

PROCEEDS: Hospital (Refunding of 04-01-88 series)
 County Jail Facility expansion, County Library, Relocation of County Children's Shelter (Advance
 Refund 02-01-00 through 02-01-10 bonds with a principal amount of \$2,720,000 - 07-01-90 Series)
 Construction of Jail Facility, Landfill Remediation, Purchase of Capital Equipment

DATED: February 5, 1997

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/02	\$ 237,302.50	\$ 0.00	\$ 237,302.50
2/1/03	237,302.50	1,760,000.00	1,997,302.50
8/1/03	195,942.50	0.00	195,942.50
2/1/04	195,942.50	1,845,000.00	2,040,942.50
8/1/04	151,662.50	0.00	151,662.50
2/1/05	151,662.50	1,940,000.00	2,091,662.50
8/1/05	104,375.00	0.00	104,375.00
2/1/06	104,375.00	2,035,000.00	2,139,375.00
8/1/06	53,500.00	0.00	53,500.00
2/1/07	53,500.00	2,140,000.00	2,193,500.00
SUB TOTAL	\$ 1,485,565.00	\$ 9,720,000.00	\$ 11,205,565.00

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Fire Service District Series 1997, \$1,015,000

PROCEEDS: Construction of Fire Service Training facility, Purchase of equipment and radios

DATED: February 5, 1997

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/02	\$ 22,215.00	\$ 0.00	\$ 22,215.00
2/1/03	22,215.00	165,000.00	187,215.00
8/1/03	18,337.50	0.00	18,337.50
2/1/04	18,337.50	175,000.00	193,337.50
8/1/04	14,137.50	0.00	14,137.50
2/1/05	14,137.50	180,000.00	194,137.50
8/1/05	9,750.00	0.00	9,750.00
2/1/06	9,750.00	190,000.00	199,750.00
8/1/06	5,000.00	0.00	5,000.00
2/1/07	5,000.00	200,000.00	205,000.00
SUB TOTAL	\$ 138,880.00	\$ 910,000.00	\$ 1,048,880.00

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1998, \$8,070,000

PROCEEDS: Library System Construction and Improvements

DATED: April 15, 1998

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/02	\$ 187,680.00	\$ 0.00	\$ 187,680.00
2/1/03	187,680.00	165,000.00	352,680.00
8/1/03	182,730.00	0.00	182,730.00
2/1/04	182,730.00	480,000.00	662,730.00
8/1/04	171,330.00	0.00	171,330.00
2/1/05	171,330.00	530,000.00	701,330.00
8/1/05	155,695.00	0.00	155,695.00
2/1/06	155,695.00	575,000.00	730,695.00
8/1/06	143,476.25	0.00	143,476.25
2/1/07	143,476.25	620,000.00	763,476.25
8/1/07	130,146.25	0.00	130,146.25
2/1/08	130,146.25	660,000.00	790,146.25
8/1/08	115,791.25	0.00	115,791.25
2/1/09	115,791.25	655,000.00	770,791.25
8/1/09	100,890.00	0.00	100,890.00
2/1/10	100,890.00	695,000.00	795,890.00
8/1/10	85,426.25	0.00	85,426.25
2/1/11	85,426.25	735,000.00	820,426.25
8/1/11	68,705.00	0.00	68,705.00
2/1/12	68,705.00	720,000.00	788,705.00
8/1/12	52,325.00	0.00	52,325.00
2/1/13	52,325.00	760,000.00	812,325.00
8/1/13	34,845.00	0.00	34,845.00
2/1/14	34,845.00	745,000.00	779,845.00
8/1/14	17,337.50	0.00	17,337.50
2/1/15	17,337.50	730,000.00	747,337.50
TOTALS	\$ 2,892,755.00	\$ 8,070,000.00	\$ 10,962,755.00

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 1995, \$9,700,000
 (Principal amount of \$7,400,000 part of Advance refunding of 02/01/04 through 02/01/15 bonds on
 Series 1998 issue)

PROCEEDS: Library System Construction and Improvements

DATED: January 1, 1995

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/02	\$ 12,500.00	\$ 0.00	\$ 12,500.00
2/1/03	<u>12,500.00</u>	<u>400,000.00</u>	<u>412,500.00</u>
TOTALS	<u>\$ 25,000.00</u>	<u>\$ 400,000.00</u>	<u>\$ 425,000.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$1,500,000

PROCEEDS: Fire Service Equipment

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/02	\$ 31,150.00	\$ 0.00	\$ 31,150.00
2/1/03	31,150.00	100,000.00	131,150.00
8/1/03	29,650.00	0.00	29,650.00
2/1/04	29,650.00	100,000.00	129,650.00
8/1/04	28,150.00	0.00	28,150.00
2/1/05	28,150.00	100,000.00	128,150.00
8/1/05	26,650.00	0.00	26,650.00
2/1/06	26,650.00	100,000.00	126,650.00
8/1/06	25,025.00	0.00	25,025.00
2/1/07	25,025.00	100,000.00	125,025.00
8/1/07	23,275.00	0.00	23,275.00
2/1/08	23,275.00	80,000.00	103,275.00
8/1/08	21,275.00	0.00	21,275.00
2/1/09	21,275.00	90,000.00	111,275.00
8/1/09	19,025.00	0.00	19,025.00
2/1/10	19,025.00	100,000.00	119,025.00
8/1/10	16,900.00	0.00	16,900.00
2/1/11	16,900.00	110,000.00	126,900.00
8/1/11	14,562.50	0.00	14,562.50
2/1/12	14,562.50	120,000.00	134,562.50
8/1/12	12,012.50	0.00	12,012.50
2/1/13	12,012.50	130,000.00	142,012.50
8/1/13	9,250.00	0.00	9,250.00
2/1/14	9,250.00	140,000.00	149,250.00
8/1/14	5,750.00	0.00	5,750.00
2/1/15	5,750.00	155,000.00	160,750.00
8/1/15	1,875.00	0.00	1,875.00
2/1/16	1,875.00	75,000.00	76,875.00
TOTALS	<u>\$ 529,100.00</u>	<u>\$ 1,500,000.00</u>	<u>\$ 2,029,100.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/02	\$ 734,950.00	\$ 0.00	\$ 734,950.00
2/1/03	734,950.00	100,000.00	834,950.00
8/1/03	733,450.00	0.00	733,450.00
2/1/04	733,450.00	100,000.00	833,450.00
8/1/04	731,950.00	0.00	731,950.00
2/1/05	731,950.00	100,000.00	831,950.00
8/1/05	730,450.00	0.00	730,450.00
2/1/06	730,450.00	100,000.00	830,450.00
8/1/06	728,825.00	0.00	728,825.00
2/1/07	728,825.00	100,000.00	828,825.00
8/1/07	727,075.00	0.00	727,075.00
2/1/08	727,075.00	1,440,000.00	2,167,075.00
8/1/08	691,075.00	0.00	691,075.00
2/1/09	691,075.00	1,215,000.00	1,906,075.00
8/1/09	660,700.00	0.00	660,700.00
2/1/10	660,700.00	550,000.00	1,210,700.00
8/1/10	649,012.50	0.00	649,012.50
2/1/11	649,012.50	645,000.00	1,294,012.50
8/1/11	635,306.25	0.00	635,306.25
2/1/12	635,306.25	740,000.00	1,375,306.25
8/1/12	619,581.25	0.00	619,581.25
2/1/13	619,581.25	845,000.00	1,464,581.25
8/1/13	601,625.00	0.00	601,625.00
2/1/14	601,625.00	960,000.00	1,561,625.00
8/1/14	577,625.00	0.00	577,625.00
2/1/15	577,625.00	1,080,000.00	1,657,625.00
8/1/15	550,625.00	0.00	550,625.00
2/1/16	550,625.00	1,210,000.00	1,760,625.00
8/1/16	520,375.00	0.00	520,375.00
2/1/17	520,375.00	1,350,000.00	1,870,375.00
8/1/17	486,625.00	0.00	486,625.00
2/1/18	486,625.00	1,500,000.00	1,986,625.00
8/1/18	449,125.00	0.00	449,125.00
2/1/19	449,125.00	1,660,000.00	2,109,125.00
8/1/19	407,625.00	0.00	407,625.00
2/1/20	407,625.00	1,830,000.00	2,237,625.00
8/1/20	361,875.00	0.00	361,875.00
2/1/21	361,875.00	2,015,000.00	2,376,875.00
8/1/21	311,500.00	0.00	311,500.00

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY
 JUNE 30, 2002

ISSUE: County of Lexington, South Carolina
 General Obligation Bonds, Series 2001, \$30,000,000

PROCEEDS: Courthouse & Campus Plan Construction

DATED: November 15, 2001

PAYING AGENT AND REGISTRAR: Cede & Co.

DATE DUE	INTEREST	PRINCIPAL	TOTAL
2/1/22	311,500.00	2,210,000.00	2,521,500.00
8/1/22	256,250.00	0.00	256,250.00
2/1/23	256,250.00	2,415,000.00	2,671,250.00
8/1/23	195,875.00	0.00	195,875.00
2/1/24	195,875.00	2,640,000.00	2,835,875.00
8/1/24	129,875.00	0.00	129,875.00
2/1/25	129,875.00	2,875,000.00	3,004,875.00
8/1/25	58,000.00	0.00	58,000.00
2/1/26	58,000.00	2,320,000.00	2,378,000.00
TOTALS	\$ 25,098,750.00	\$ 30,000,000.00	\$ 55,098,750.00

COUNTY OF LEXINGTON, SOUTH CAROLINA
 VICTIMS' BILL-OF-RIGHTS
 SCHEDULE OF FINES AND ASSESSMENTS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Clerk of Court Collections

General Sessions Fines	Surcharge	General Sessions Assessments	County Share Fines	County Share Assessments	County Share Assessments	DUI Surcharge Due State Treasurer	DUI Fines Due State Treasurer	Fines Due State Treasurer	Assessments Due State Treasurer
189,796.11	111,516.59	175,376.09	106,285.82	61,863.02	5,028.34	2,730.63	83,510.29	113,513.07	

Magistrate Court Collections

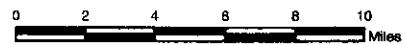
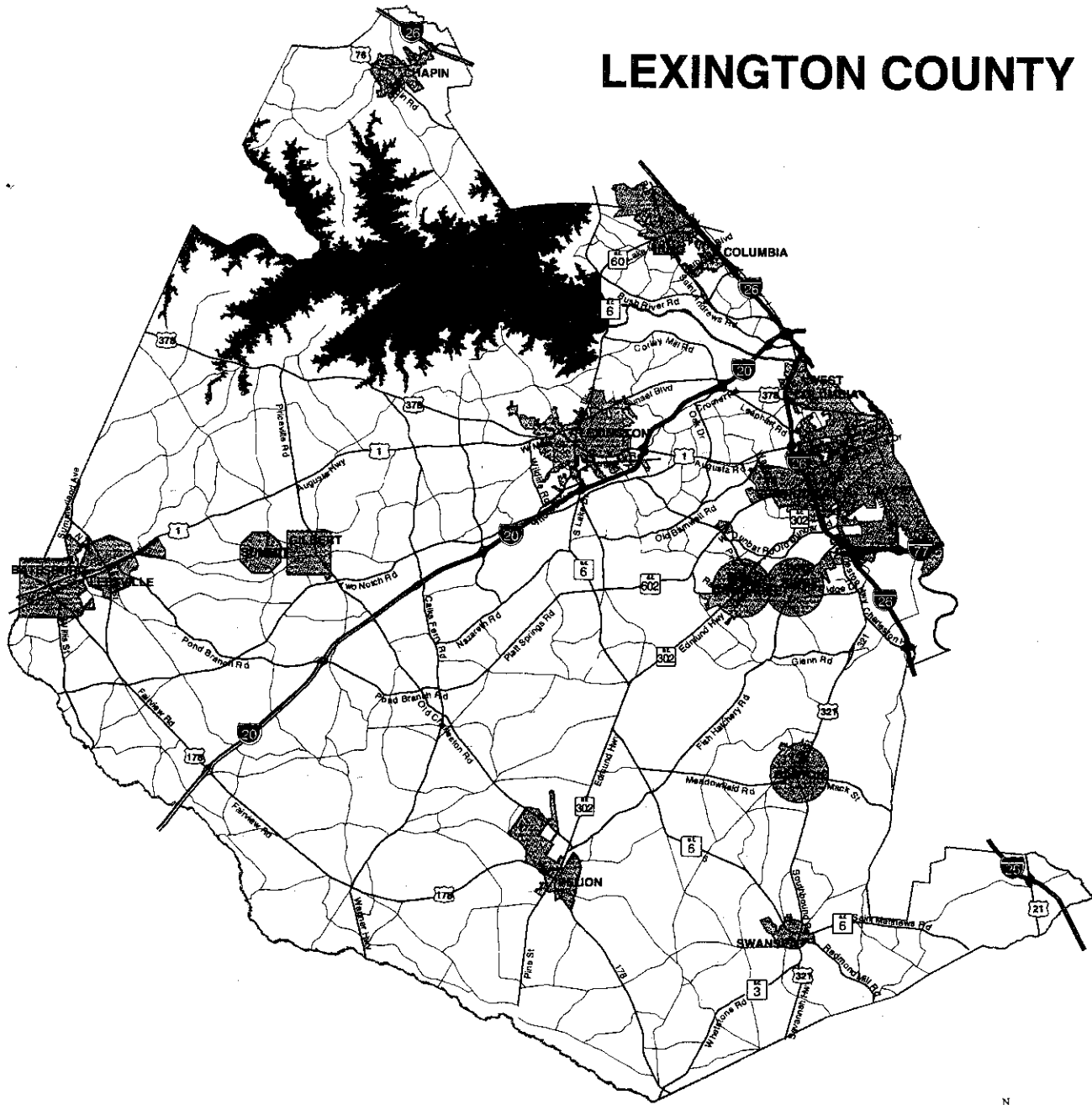
Magistrate Court Fines	Magistrate Court Surcharge	Magistrate Court Assessments	County Share Fines	County Share Assessments	County Share Assessments	DUI Surcharge Due State Treasurer	DUI Fines Due State Treasurer	Assessments Due State Treasurer
1,611,495.92	59,942.85	1,441,980.80	1,611,495.92	175,172.58	21,513.07	3,618.26	1,266,808.22	

Surcharges Collections

General Sessions	Magistrate Court	County Share Surcharges	Amount Allocated to Victim Services
111,516.59	59,942.85	171,459.44	171,459.44

Statistical Section

LEXINGTON COUNTY



Map Produced By
Lexington County Department of Planning & GIS
Date: November, 2002

View Lexington County Maps Online: <http://www.lex.co.com>
Click LINK: Property, Mapping and Data

Statistical

The statistical section includes information on the last ten years of data that includes revenues and expenditures, millage rates, assessments, and other information.

Table 1

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1)
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
1993	\$ 32,577,393	\$ 4,356,978	\$ 36,934,371	\$ 3,178,765	\$ 505,333	\$ 40,618,469
1994	35,739,148	4,903,840	40,642,988	3,212,213	6,009	43,861,210
1995	42,511,197	19,846,791	62,357,988	3,188,028	4,394	65,550,410
1996	41,383,458	10,920,891	52,304,349	3,678,348	740,594	56,723,291
1997	59,397,315	14,955,081	74,352,396	8,475,893	6,598,114	89,426,403
1998	45,710,973	15,003,993	60,714,966	12,107,094	3,029,888	75,851,948
1999	48,365,981	15,126,124	63,492,105	3,735,916	726,479	67,954,500
2000	50,850,776	19,156,722	70,007,498	4,138,144	3,106,990	77,252,632
2001	55,506,537	19,458,542	74,965,079	5,025,425	4,073,956	84,064,460
2002	98,079,107	20,281,683	118,360,790	5,420,942	30,928,354	154,710,086

(1) Includes general, special revenue, debt service and capital projects funds.

Table 1-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
 REVENUE AND OTHER FINANCING BY SOURCE (1)
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Federal Revenue Sharing	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Other Financing Sources and Equity	
									Transfers In	Total
1993	\$ 23,080,511	\$ 5,982,233	\$ 0	\$ 3,022,945	\$ 2,443,242	\$ 1,490,349	\$ 445,952	\$ 310,718	\$ 158,421	\$ 36,934,371
1994	25,301,440	6,284,293	0	3,184,261	3,378,679	1,511,493	374,236	394,461	214,125	40,642,988
1995	26,619,184	6,890,966	0	7,924,175	4,061,769	1,708,333	928,026	194,666	14,030,869	62,357,988
1996	27,334,573	7,549,052	0	7,863,204	5,277,212	1,738,118	1,670,842	241,630	629,718	52,304,349
1997	29,597,740	8,112,923	0	10,617,789	5,582,078	1,811,917	1,570,838	125,035	16,934,076	74,352,396
1998	31,347,193	8,328,848	0	8,233,882	7,142,732	2,138,335	1,976,123	452,077	1,095,776	60,714,966
1999	32,775,280	8,785,584	0	7,418,966	7,795,844	2,470,575	2,217,243	607,151	1,421,462	63,492,105
2000	34,650,689	9,440,536	0	10,754,991	7,350,060	3,125,008	2,327,101	1,055,762	1,303,351	70,007,498
2001	37,541,314	9,817,660	0	10,475,260	8,781,750	3,102,531	2,159,017	667,422	2,420,125	74,965,079
2002	40,294,463	10,593,039	0	11,743,605	10,264,335	2,976,021	1,225,652	710,515	40,553,160	118,360,790

(1) Includes general and special revenue funds.
 Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 2

COUNTY OF LEXINGTON, SOUTH CAROLINA
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1)
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
1993	\$ 33,394,495	\$ 3,856,282	\$ 37,250,777	\$ 2,985,210	\$ 840,026	\$ 41,076,013
1994	36,126,479	4,255,407	40,381,886	2,948,280	118,196	43,448,362
1995	37,773,949	4,801,098	42,575,047	2,981,613	106,483	45,663,143
1996	37,590,756	8,538,726	46,129,482	3,656,766	1,397,025	51,183,273
1997	52,630,111	11,413,250	64,043,361	9,379,682	5,025,068	78,448,111
1998	48,185,146	12,934,355	61,119,501	12,130,308	8,584,727	81,834,536
1999	50,335,677	13,630,447	63,966,124	3,944,815	4,024,921	71,935,860
2000	52,287,707	19,616,445	71,904,152	4,082,835	2,076,349	78,063,336
2001	56,342,636	19,651,209	75,993,845	4,203,854	4,009,234	84,206,933
2002	84,441,404	24,350,695	108,792,099	3,904,726	13,561,972	126,258,797

(1) Includes general, special revenue, debt service and capital projects funds.

Table 2-A

COUNTY OF LEXINGTON, SOUTH CAROLINA
 EXPENDITURES AND OTHER USES BY FUNCTION (1)
 LAST TEN FISCAL YEARS

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	Non-depart- mental	Community & Economic Development	Library FY 86 FWRD	Other Financing Uses and Equity Transfers Out	Total
1993	\$ 6,220,967	\$ 1,809,903	\$ 3,439,456	\$ 5,433,733	\$ 3,711,184	\$ 10,302,993	\$ 221,804	\$ 662,426	\$ 2,900,769	\$ 2,103,144	\$ 444,398	\$ 37,250,777	
1994	6,736,183	1,812,589	3,440,083	6,444,812	3,960,424	11,491,947	201,231	1,082,602	2,580,107	2,330,819	301,089	40,381,886	
1995	7,096,964	1,821,247	3,377,221	6,918,230	4,107,092	11,514,008	248,511	908,355	3,588,537	2,583,698	411,184	42,575,047	
1996	6,613,223	1,428,775	5,100,282	7,122,911	4,575,500	12,667,134	216,456	786,918	4,428,497	2,554,038	635,748	46,129,482	
1997	7,043,373	1,592,873	6,045,745	7,177,393	5,198,330	14,517,953	223,594	863,252	7,268,059	2,543,305	11,569,484	64,043,361	
1998	8,040,916	1,718,354	8,098,346	8,393,650	5,694,125	15,886,704	243,951	1,474,512	2,955,618	3,363,055	5,250,270	61,119,501	
1999	8,824,125	2,093,310	9,000,843	8,468,014	6,311,436	17,593,403	265,127	1,602,200	2,045,603	3,749,068	4,012,995	63,966,124	
2000	9,171,023	1,965,311	10,240,180	9,647,893	6,619,094	20,221,496	290,933	1,757,267	3,306,399	34,494	3,990,854	71,904,152	
2001	9,703,788	1,937,571	8,003,529	12,471,779	7,030,180	20,711,654	300,429	1,875,515	699,049	3,309,202	4,058,941	75,993,845	
2002	14,871,928	1,937,004	7,669,432	11,539,196	7,360,392	21,999,772	304,804	1,884,268	793,868	3,415,228	4,201,302	108,792,099	

(1) Includes general and special revenue funds.

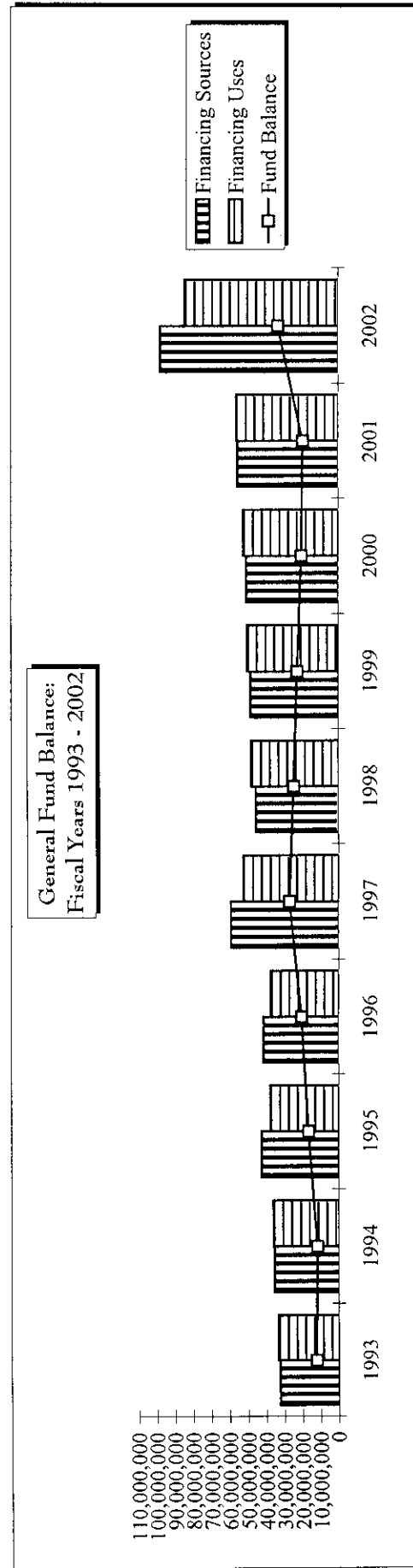
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA
GENERAL FUND BALANCE COMPARED TO ANNUAL REVENUES & EXPENDITURES
LAST TEN YEARS

Fiscal Year	Ending June 30	Beginning Fund Balance	Annual Revenues and other Financing Sources	Undesignated Unreserved Fund Balance As % of Revenues	Annual Expenditures and other Financing Uses	Undesignated Unreserved Fund Balance As % of Expenditures	Total Ending Fund Balance	Ending Fund Balance			
								Undesignated Unreserved Fund Balance	Designated For Capital Improvements	Designated For Capital Improvements	Other Designated and/or Reserved
1993	\$	13,207,276	\$ 32,577,393	27.64%	\$ 33,394,495	26.96%	\$ 12,390,174	\$ 9,004,164	\$ 1,158,296	\$ 2,227,714	
1994		12,390,174	35,739,148	26.32%	36,126,479	26.04%	12,002,843	9,406,915	1,184,933	1,410,995	
1995		12,002,843	42,511,197	29.02%	37,773,949	32.66%	16,740,091	12,335,482	1,236,670	3,167,939	
1996		16,740,091	41,383,458	40.96%	37,590,756	45.09%	20,532,793	16,950,721	1,165,066	2,417,006	
1997		20,532,793	59,397,315	33.83%	52,630,111	38.17%	27,299,997	20,091,459	1,297,593	5,910,945	
1998		27,299,997	45,710,973	26.60%	48,185,146	25.24%	24,825,824	12,160,646	9,721,521	2,943,657	
1999		24,825,824	48,365,981	27.13%	50,335,677	26.07%	22,856,128	13,120,287	6,719,224	3,016,617	
2000		21,872,657 *	50,850,776	25.77%	52,287,707	25.06%	20,435,726	13,102,250	4,495,366	2,838,110	
2001		20,435,726	55,506,537	25.83%	56,342,636	25.45%	19,599,627	14,337,500	2,579,033	2,683,094	
2002		19,599,627	98,079,107	15.99%	84,441,404	18.57%	33,237,330	15,679,863	14,411,610	3,145,857	

* Two funds were reclassified (\$112,546 - Accomodations Tax and \$870,925 - Indigent Care)

Source: Governmental funds records maintained by Lexington County finance department and prior financial reports.



COUNTY OF LEXINGTON, SOUTH CAROLINA
FIVE YEAR ANALYSIS OF GENERAL FUND
REVENUES AND EXPENDITURES

	06-30-98	06-30-99	06-30-00	06-30-01	06-30-02
Revenues					
Property taxes	\$ 27,568,233	\$ 28,937,667	\$ 30,985,201	\$ 33,450,566	\$ 35,797,409
State shared revenue	7,783,910	8,220,475	8,812,372	9,186,708	9,685,397
Fees, permits, and sales	5,212,523	5,881,810	4,801,623	6,120,879	7,846,933
County fines	1,814,109	1,995,562	2,411,668	2,492,459	2,389,459
Intergovernmental revenue	1,897,140	1,833,452	2,001,650	2,114,776	2,450,102
Interest (net of increase (decrease) in the fair value of investments)	1,333,964	1,227,308	1,558,810	1,659,351	826,553
Other	101,094	269,707	141,889	213,175	209,047
Total revenues	45,710,973	48,365,981	50,713,213	55,237,914	59,204,900
Expenditures					
Current:					
General administrative	7,412,089	8,044,081	8,326,613	8,744,473	8,899,242
General services	1,488,405	1,595,655	1,666,388	1,736,874	1,832,860
Public works	3,655,442	3,795,390	4,162,722	4,015,552	4,186,616
Public safety	7,423,435	7,451,652	8,117,824	9,119,409	9,750,533
Judicial	4,327,280	4,580,796	4,811,795	4,986,533	5,305,861
Law enforcement	13,706,410	15,409,923	16,475,961	17,182,309	18,081,997
Boards and commissions	215,632	264,018	263,389	300,261	302,226
Health and human services	737,213	779,380	961,733	675,703	704,826
Non - departmental	319,085	600,578	157,277	59,158	578,024
Capital outlay	3,651,938	3,936,361	3,055,180	3,911,916	2,401,420
Total expenditures	42,936,929	46,457,834	47,998,882	50,732,188	52,043,605
Excess (deficiency) of revenues over (under) expenditures	2,774,044	1,908,147	2,714,331	4,505,726	7,161,295
Other financing sources (uses)					
Operating transfer in			1,185	265,910	6,736
Operating transfer out	(2,341,264)	(3,152,843)	(652,567)	(1,210,448)	(1,703,479)
General obligation bond proceeds					31,586,868
Total other sources	(2,341,264)	(3,152,843)	(651,382)	(944,538)	29,890,125
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	432,780	(1,244,696)	2,062,949	3,561,188	37,051,420
Fund balances, beginning of year	\$ 26,316,526	\$ 23,842,353	\$ 21,872,657	\$ 20,435,726	\$ 19,599,627
Residual equity transfers in			120	2,713	7,280,603
Residual equity transfers out	(2,906,953)	(725,000)	(3,500,000)	(4,400,000)	(30,694,320)
Reclassification of revenues and expenditures*					
Fund balances, end of year	\$ 23,842,353	\$ 21,872,657	\$ 20,435,726	\$ 19,599,627	\$ 33,237,330
Reclassification of fund balance:					
Fund balances, end of year	\$ 23,842,353	\$ 21,872,657	\$ 20,435,726	\$ 19,599,627	\$ 33,237,330
Reclassification of fund balance*					
Fund balances, end of year	\$ 23,842,353	\$ 21,872,657	\$ 20,435,726	\$ 19,599,627	\$ 33,237,330

Source: Years ended June 30, 1997 through 2001, County audited financial statements.

* Effective July 1, 1997, Accommodations Tax and Indigent Care monies are no longer reflected in the General Fund. Reclassified previous years for proper comparison.

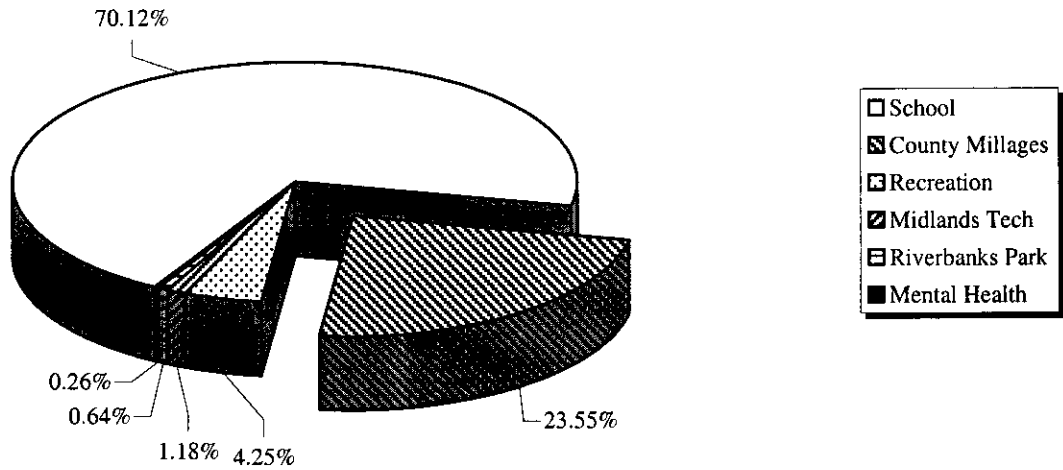
COUNTY OF LEXINGTON, SOUTH CAROLINA
SCHEDULE OF MILLAGE LEVIED BY DISTRICT
YEAR ENDED JUNE 30, 2002

Tax year	1	IG	IL	IP	IS	2	2C	2S	2W	3	3B/L	4	4SR	4S	5	SDE	SC	SFE	SIFD	SAFD
1992	270.500	278.200	313.000	284.200	275.600	252.000	266.600	252.900	264.600	291.700	373.800	319.000	319.000	399.900	296.900	313.900	293.200	320.500		
1993	285.400	293.100	326.200	299.100	291.500	261.900	271.800	263.100	269.800	299.900	357.700	317.800	304.000	409.000	306.300	323.300	304.500	325.100		403.500
1994	285.200	292.900	326.000	298.900	291.300	268.600	278.600	271.800	276.600	299.700	357.600	317.600	304.000	408.800	308.500	325.500	302.300	320.900		401.300
1995	284.700	292.400	325.500	298.400	290.800	268.100	278.700	276.300	276.700	294.200	352.700	317.100	304.000	416.300	305.100	322.100		321.700		404.100
1996	296.100	303.800	336.900	309.800	302.200	268.500	278.500	276.700	276.500	295.600	353.500	318.500	305.300	417.700	306.600	304.800		319.400		403.800
1997	294.800	301.800	335.600	308.500	300.900	267.200	276.800	275.400	274.800	303.700	361.200	317.200	304.400	416.400	305.500	303.300		322.000		402.300
1998	314.900	321.900	355.700	328.600	321.000	272.200	281.900	280.400	279.900	306.100	382.200	335.100	322.300	434.300	313.900	318.200		341.200		410.800
1999	321.100	326.100	372.100	334.800	327.200	273.800	304.700	294.800	302.700	314.500	411.800	396.800	384.000	508.800	319.900	336.900		341.200		408.200
2000	340.400	345.400	391.400	354.100	346.500	278.100	309.900	303.100	307.900	337.400	435.600	401.100	387.900	513.100	343.000	342.200		363.200		434.200
2001	344.116	349.116	387.816	357.816	350.216	266.023	296.985	290.823	296.485	330.216	420.078	375.886	363.102	487.886	317.232	316.484		335.484		408.484
2001 Tax Millage By District																				
School Operations	203.300	203.300	203.300	203.300	203.300	153.150	153.150	153.150	153.150	189.400	189.400	177.460	177.460	177.460	172.200	172.200		172.200		172.200
School Lease/Purchase	23.000	23.000	23.000	23.000	23.000	0.000	0.000	0.000	0.000	0.000	0.000	42.610	42.610	42.610	0.000	0.000		0.000		0.000
School Bonds	24.000	24.000	24.000	24.000	24.000	19.057	19.057	19.057	19.057	47.000	47.000	62.000	62.000	62.000	49.000	49.000		49.000		49.000
School Subtotal	250.300	250.300	250.300	250.300	250.300	172.207	172.207	172.207	172.207	236.400	236.400	282.070	282.070	282.070	221.200	221.200		221.200		221.200
County Recreation Oper.	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	10.060	9.888	9.888		9.888		9.888
County Recreation Bond	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	2.724	5.112	5.112		5.112		5.112
Midlands Tec Operations	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792	2.792		2.792		2.792
Midlands Tec Capital	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931	0.931		0.931		0.931
Midlands Tec Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		0.000		0.000
Fire Operations	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790	8.790		8.790		8.790
Fire Bonds	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748		0.748		0.748
Riverbanks Park Bonds	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900	0.900		0.900		0.900
Subtotal	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945	26.945		26.945		26.945
"Industrial" Subtotal (1)	277.245	277.245	277.245	277.245	277.245	199.152	189.614	199.152	189.614	263.345	253.807	309.015	296.231	309.015	250.361	249.613		249.613		249.613
Riverbanks Park Oper.	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113	1.113		1.113		1.113
County Ordinary	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013	19.013		19.013		19.013
Law Enforcement	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897	26.897		26.897		26.897
Library Operations	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916	4.916		4.916		4.916
Library Bonds	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298	1.298		1.298		1.298
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		0.000		0.000
Indigent Care	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742	0.742		0.742		0.742
Hospital Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		0.000		0.000
Mental Health	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835	0.835		0.835		0.835
County Notes and Bonds	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101	5.101		5.101		5.101
Solid Waste	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956	6.956		6.956		6.956
Subtotal	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871	66.871		66.871		66.871
Municipal Levy	0.000	5.000	43.700	13.700	6.100	0.000	40.500	24.800	40.000	0.000	99.400	0.000	0.000	112.000	0.000	0.000		19.000		92.000
Grand Total	344.116	349.116	387.816	357.816	350.216	266.023	296.985	290.823	296.485	330.216	420.078	375.886	363.102	487.886	317.232	316.484		335.484		408.484

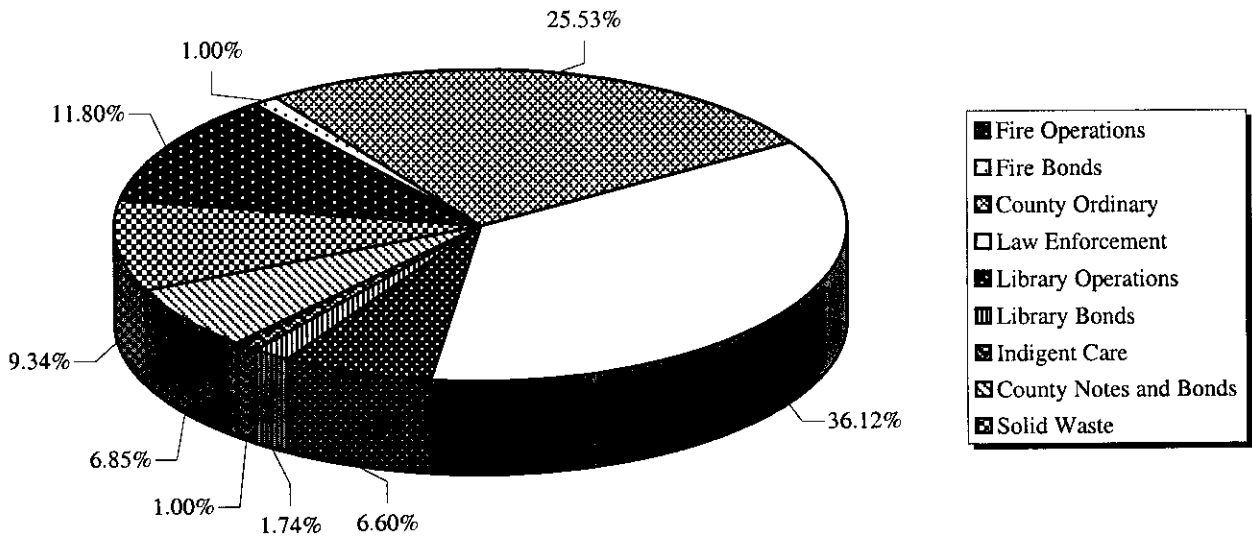
- DISTRICT LOCATIONS
- 1 - Outside Lexington, Gilbert & Pelton
 - IG - Town Limits of Gilbert
 - IL - Town Limits of Lexington
 - IP - Town Limits of Pelton
 - IS - Town Limits of Summit
 - 2 - Outside West Columbia & Cayce
 - 2C - City Limits of Cayce
 - 2W - City Limits of West Columbia
 - 2S - Town Limits of Springdale
 - 3 - Outside Batesburg & Leesville
 - 3B/L - Town Limits of Batesburg/ Leesville
 - 4 - Outside Gaston & Swansea
 - 4SR - Sandy Run Section
 - 4S - Town Limits of Swansea
 - 4S - Outside Irmo and Chapin
 - 5C - Town Limits of Chapin
 - 5D - Fire District
 - 5FW - Fire Service Area West
 - 5DE - Fire District East
 - 5DW - Fire District West
 - 5IFD - City Limits of Irmo Fire District
 - 5IFW - City Limits of Irmo Fire District Area West
 - 5AFD - City Limits of Columbia Fire District Area

(1) This subtotal represents the millage that is not eligible for industrial abatement.

MILLAGE LEVIED BY TAXING AUTHORITY



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS
FISCAL YEAR 2002**



COUNTY OF LEXINGTON, SOUTH CAROLINA
 PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS
 (PER \$1,000 OF ASSESSED VALUE)
 LAST TEN FISCAL YEARS

		GENERAL FUND						SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations	
1993	1992 (1)	20.500	26.000	5.900		1.500	53.900	5.700	59.600	
1994	1993	20.500	29.000	9.400		1.300	60.200	5.700	65.900	
1995	1994	20.500	29.000	9.400		1.400	60.300	5.700	66.000	
1996	1995	20.500	29.000	9.400		1.400	60.300	5.700	66.000	
1997	1996	20.500	29.000	9.400	0.600	1.200	60.700	5.300	66.000	
1998	1997	20.500	29.000	9.400	0.800	1.000	60.700	5.300	66.000	
1999	1998	20.500	29.000	9.400	2.000	1.000	61.900	5.300	67.200	
2000	1999	20.500	26.500	9.400	0.000	0.800	57.200	5.300	62.500	
2001	2000	20.500	29.000	9.400	0.000	0.800	59.700	5.300	65.000	
2002	2001 (1)	19.013	26.897	8.790	0.000	0.742	55.442	4.916	60.358	

		DEBT SERVICE FUNDS					ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
1993	1992 (1)	2.600	2.800	2.300		7.700	67.300	5.600	72.900
1994	1993	2.400	1.900	2.900		7.200	73.100	7.500	80.600
1995	1994	2.300	1.800	2.500		6.600	72.600	7.500	80.100
1996	1995	2.300	1.200	1.700	1.400	6.600	72.600	7.500	80.100
1997	1996	3.500	1.800	0.500	2.300	8.100	74.100	7.500	81.600
1998	1997	3.400	2.200	0.000	1.700	7.300	73.300	7.500	80.800
1999	1998	2.600	2.100	0.000	1.300	6.000	73.200	7.500	80.700
2000	1999	3.200	1.700	0.000	1.300	6.200	68.700	7.500	76.200
2001	2000	5.500	0.800	0.000	1.400	7.700	72.700	7.500	80.200
2002	2001 (1)	5.101	0.748	0.000	1.298	7.147	67.505	6.956	74.461

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Tax Year	Total Tax Levy (1)	Net Tax Collections (1)	Percentage of Levy Collected
1993	1992	\$ 117,020,200	\$ 108,339,240	92.58%
1994	1993	121,393,395	114,473,919	94.30%
1995	1994	131,461,449	124,910,917	95.02%
1996	1995	139,228,695	131,433,697	94.40%
1997	1996	147,393,679	138,279,097	93.82%
1998	1997	156,545,819	148,384,282	94.79%
1999	1998	170,873,301	157,054,929	91.91%
2000	1999	187,155,019	171,919,357	91.86%
2001	2000	202,743,256	193,928,463	95.65%
2002	2001	280,758,253	265,940,120	94.72%

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies. Collections do not include delinquent collections of taxes levied.

(1) Figure is compiled from data processing summary reports for current tax levies and collections.

COUNTY OF LEXINGTON, SOUTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2002

Assessed value		\$ 671,461,680
Assessed value - fee in lieu of taxes property		<u>40,732,690</u>
		712,194,370
Abated industrial property		<u>-15,866,540</u>
		696,327,830
Plus assessed value - merchants inventory		<u>8,897,130</u>
Total assessed value for computation of legal debt margin		<u>\$ 705,224,960</u>
Debt limit - 8% of assessed value		\$ 56,417,997
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 50,867,029	
Less, issues existing prior to November 30, 1977		0
Less, issues approved through referendum		0
Less, issues only for a particular geographic section of the county:		
Special assessment districts	-267,029	
Fire service bonds	<u>-2,410,000</u>	
Total amount of debt applicable to debt limit		<u>48,190,000</u>
Legal debt margin		<u>\$ 8,227,997</u>

Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

Debt Ratios (Gross Bonded Debt)

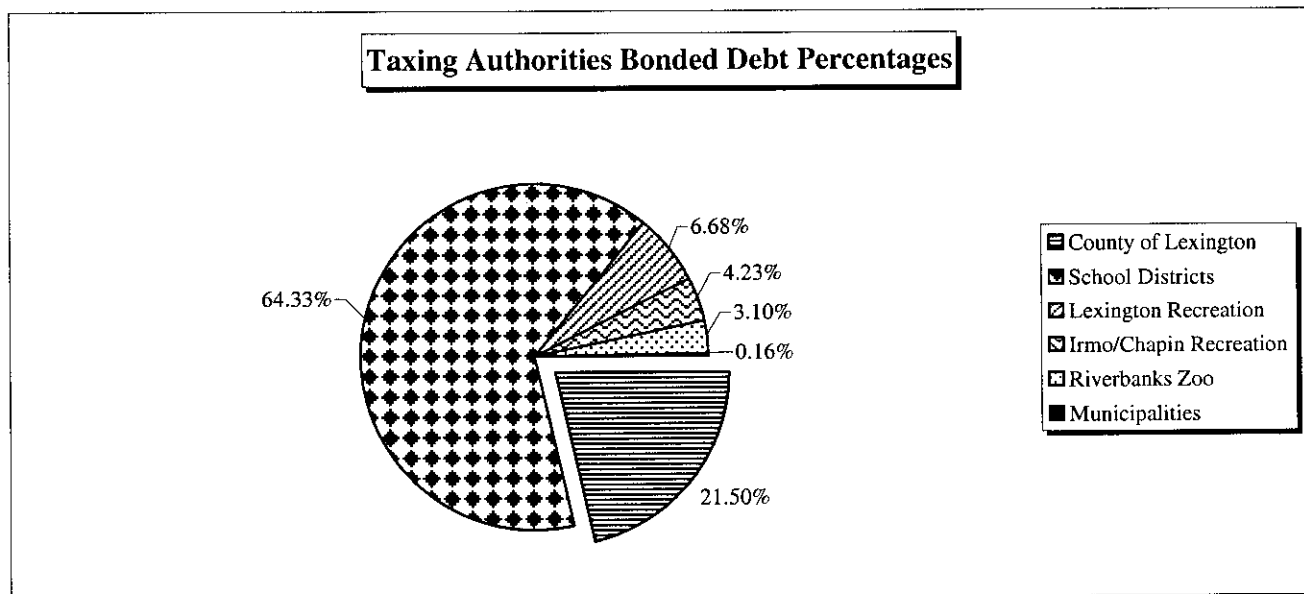
Outstanding General Obligation Debt.....		\$ 50,867,029
Estimated Fair Market Value (\$ 14,136,889,599).....		0.36%
Assessed Value (\$580,448,770).....		7.14%
General Bonded Debt Per Capita (222,830 Est. Pop.).....		\$228.28

**COUNTY OF LEXINGTON, SOUTH CAROLINA
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2002**

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County	County's Share of Debt
Direct:					
County of Lexington	\$ 712,194,370	\$ 712,194,370	\$ 50,867,029	100.00%	\$ 50,867,029
Overlapping:					
Lexington County School Districts:					
One	270,837,430	270,837,430	72,540,000	100.00%	72,540,000
Two	189,241,810	189,241,810	27,485,000	100.00%	27,485,000
Three (1)	33,331,150	29,961,620	15,815,000	89.89%	14,216,104
Four	25,563,860	25,563,860	17,575,000	100.00%	17,575,000
Five (2)	296,368,144	196,589,650	30,755,000	66.33%	20,399,792
Recreation Districts:					
Lexington	514,759,710	514,759,710	15,810,000	100.00%	15,810,000
Irmo/Chapin	196,589,650	196,589,650	10,005,000	100.00%	10,005,000
Columbia Metropolitan Airport (3)	1,745,386,679	712,194,370	0	40.80%	0
Richland/Lexington Riverbanks (3)	1,745,386,679	712,194,370	17,975,000	40.80%	7,333,800
City of Cayce	41,303,410	41,303,410	75,000	100.00%	75,000
City of Columbia (4)	334,212,200	13,460,600	7,645,000	4.03%	308,094
Total Overlapping			<u>215,680,000</u>		<u>185,747,790</u>
Total			<u>\$ 266,547,029</u>		<u>\$ 236,614,819</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 3,369,530
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 99,778,494
- (3) Includes assessed value for Richland County of: \$ 1,033,192,309
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 320,751,600

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.



COUNTY OF LEXINGTON, SOUTH CAROLINA
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year		Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1993	1992	(1)	182,083	\$ 418,460	\$ 15,811,200	\$ 2,253,105	\$ 13,558,095	3.24%	74.46
1994	1993		186,715	429,964	13,806,936	2,517,038	11,289,898	2.63%	60.47
1995	1994		191,205	461,887	25,342,048	2,723,753	22,618,295	4.90%	118.29
1996	1995		195,366	477,657	23,236,564	2,745,335	20,491,229	4.29%	104.89
1997	1996		200,468	521,030	31,751,081	1,841,545	29,909,536	5.74%	149.20
1998	1997		205,044	535,199	30,196,409	1,818,332	28,378,077	5.30%	138.40
1999	1998		208,972	551,957	27,645,761	1,609,433	26,036,328	4.72%	124.59
2000	1999		216,014	580,449	24,898,980	1,664,742	23,234,238	4.00%	107.56
2001	2000		220,240	601,926	21,895,805	2,486,313	19,411,113	3.22%	88.14
2002	2001	(1)	222,830	712,194	50,867,029	4,002,529	46,864,500	6.58%	210.32

(1) Year of reassessment of real property.

(2) From Table 17.

(3) From Table 13.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
 FOR GENERAL LONG - TERM DEBT (1)
 TOTAL GENERAL GOVERNMENTAL EXPENDITURES AND OTHER FINANCING USES
 LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest & Fiscal Charges (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to Governmental Expenditures
1993	\$ 1,928,800	\$ 1,056,410	\$ 2,985,210	\$ 41,076,013	7.27%
1994	2,004,264	944,016	2,948,280	43,448,362	6.79%
1995	2,064,889	916,724	2,981,613	45,663,143	6.53%
1996	2,105,484	1,551,282	3,656,766	51,183,273	7.14%
1997	2,733,153	1,386,743	4,119,896	78,448,111	5.25%
1998	2,224,672	1,772,190	3,996,862	81,834,536	4.88%
1999	2,550,648	1,394,167	3,944,815	71,935,860	5.48%
2000	2,746,781	1,336,054	4,082,835	78,063,336	5.23%
2001	3,003,175	1,200,679	4,203,854	84,206,933	4.99%
2002	2,528,776	1,375,950	3,904,726	126,258,637	3.09%

(1) General long - term debt does not include enterprise fund debt.

(2) Includes bond issuance and other costs.

(3) Total general governmental expenditures includes general, special revenue, debt service, and capital projects funds.

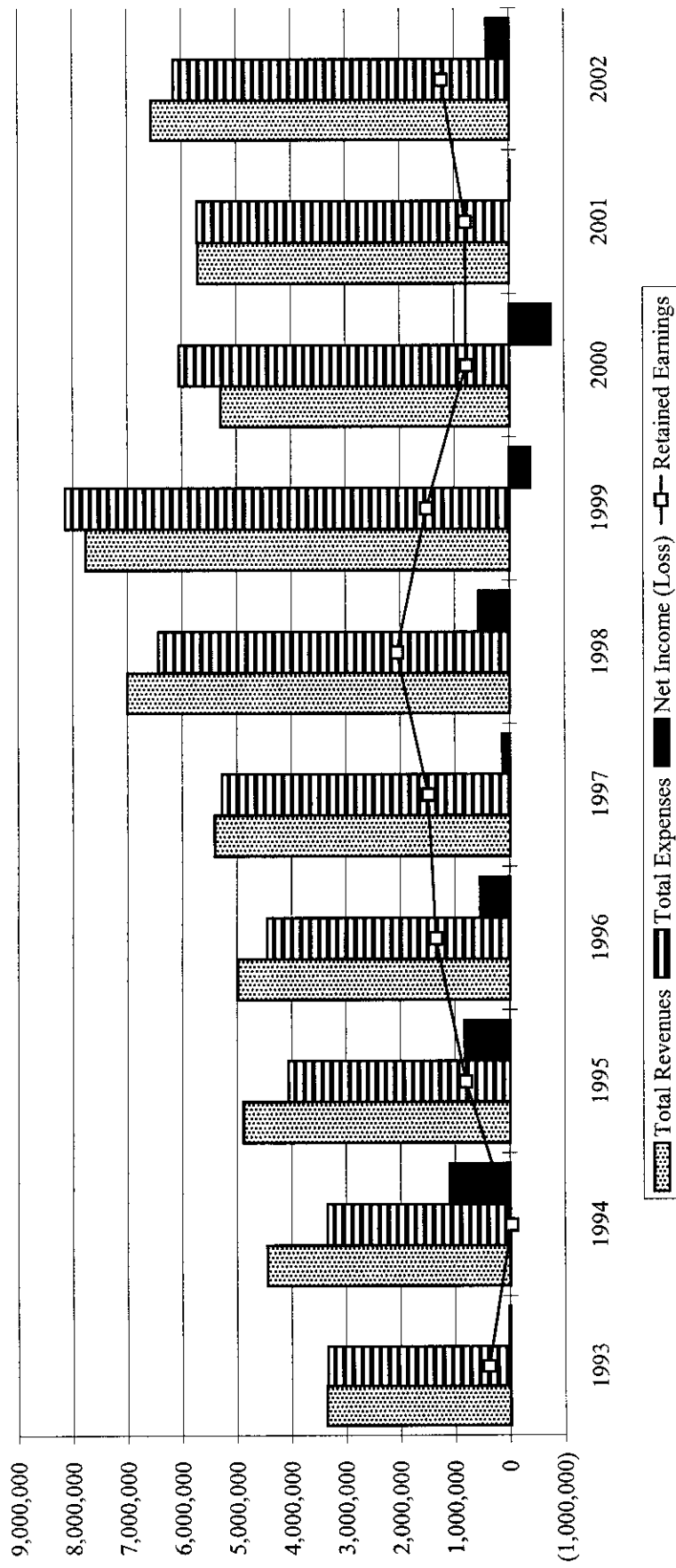
Source: Prior annual financial reports.

Table 11

COUNTY OF LEXINGTON, SOUTH CAROLINA
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN RETAINED EARNINGS
SOLID WASTE ENTERPRISE FUND
LAST TEN FISCAL YEARS

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Revenues										
Landfill fees	\$ 977,751	\$ 993,447	\$ 957,059	\$ 892,423	\$ 1,133,005	\$ 1,362,469	\$ 1,146,010	\$ 1,323,722	\$ 1,174,666	\$ 1,000,632
Expenses										
Landfill operations	5,768,693	5,336,853	5,551,339	7,792,194	6,166,884	5,068,870	4,262,577	3,907,789	3,214,217	3,094,588
Depreciation	373,516	376,855	494,985	346,888	269,319	202,313	178,679	145,829	128,485	223,468
Total expenses	6,142,209	5,713,708	6,046,324	8,139,082	6,436,203	5,271,183	4,441,256	4,053,618	3,342,702	3,318,056
Net operating income (loss)	(5,164,458)	(4,720,261)	(5,089,265)	(7,246,659)	(5,303,198)	(3,908,714)	(3,295,246)	(2,729,896)	(2,168,036)	(2,317,424)
Non-operating revenues (expenses):										
Property taxes	4,681,398	4,369,025	4,155,164	3,898,632	3,767,531	3,589,924	3,358,311	3,246,607	2,971,285	2,253,188
Local government - tires	88,636	86,376	71,619	86,055	84,808	78,065	76,670	77,412	82,312	88,410
DHEC/SW Management grant	13,759	11,595	66,231	202,077	119,306	88,728	140,297	71,284	198,250	0
Program income	0	0	0	0	11,139	0	0	0	0	0
Interest income	14,941	19,463	38,866	90,908	49,346	67,215	166,925	101,727	24,249	11,500
Sale of timber	0	0	0	0	0	0	0	0	0	1,047
Tax appeals interest	49	216	(175)	(10)	24	729	(166)	42	0	0
Utility easement - landfill	0	0	0	0	0	0	0	5,600	0	0
Miscellaneous income	0	0	0	0	0	0	24	96	34	1,757
Transfers from other funds	775,837	90,000	0	2,591,533	1,747,541	219,190	0	0	0	0
Gain (loss) on sale of fixed assets	3,850	5,750	0	2,857	20,400	1,387	(1,730)	56,943	0	2,092
EPA oversight reimbursement	0	127,239	0	0	78,517	0	102,334	0	0	0
Interest expense	0	0	0	0	0	0	0	0	(181)	(7,278)
Miscellaneous expense	0	0	0	0	0	0	0	0	(2,135)	(9,623)
Net nonoperating income	5,578,470	4,709,664	4,331,705	6,872,052	5,878,612	4,045,238	3,842,665	3,559,711	3,273,814	2,341,093
Net income (loss)	414,012	(10,597)	(757,560)	(374,607)	575,414	136,524	547,419	829,815	1,105,778	23,669
Add depreciation on contributed assets	27,855	28,076	24,269	23,402	0	0	0	0	0	0
Increase in retained earnings	441,867	17,479	(733,291)	(351,205)	575,414	136,524	547,419	829,815	1,105,778	23,669
Retained earnings, July 1	799,707	782,228	1,515,519	1,866,724	1,487,159	1,350,635	803,216	(26,599)	(1,132,377)	360,469
Retained earnings, June 30	\$ 1,241,574	\$ 799,707	\$ 782,228	\$ 1,515,519	\$ 2,062,573	\$ 1,487,159	\$ 1,350,635	\$ 803,216	\$ (26,599)	\$ 384,138

**ENTERPRISE FUND - SOLID WASTE
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)
 LAST TEN FISCAL YEARS
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total		Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	(2) Assessed Value	Estimated Actual Value	
1993	1992	(3) 1991	\$ 264,306	\$ 6,429,209	\$ 154,154	\$ 1,468,129	\$ 6,901	\$ 115,009	\$ 425,361	\$ 8,012,347	5.31%
1994	1993	1992	269,104	6,620,467	160,860	1,532,000	8,335	138,925	438,299	8,291,392	5.29%
1995	1994	1993	278,332	6,956,902	183,555	1,748,144	8,394	139,892	470,281	8,844,938	5.32%
1996	1995	1994	288,592	7,372,040	189,065	1,800,618	7,879	131,322	485,536	9,303,980	5.22%
1997	1996	1995	295,405	7,594,403	218,217	2,078,262	7,408	123,462	521,030	9,796,127	5.32%
1998	1997	1996	308,050	8,209,494	217,564	2,072,042	9,585	159,748	535,199	10,441,284	5.13%
1999	1998	1997	319,509	8,620,469	221,079	2,105,517	11,369	191,633	551,957	10,917,619	5.06%
2000	1999	1998	332,698	9,200,220	235,152	2,239,546	12,599	225,925	580,449	11,665,691	4.98%
2001	2000	1999	340,325	9,515,392	243,288	2,317,023	18,313	333,567	601,926	12,165,983	4.95%
2002	2001	(3) 2000	413,833	10,843,489	257,628	2,554,350	40,733	739,051	712,194	14,136,890	5.04%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) Note : The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130. The merchant's inventory assessed value is used, however, in the computation of the legal debt margin (see Table 7).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

COUNTY OF LEXINGTON, SOUTH CAROLINA
COUNTY WIDE ASSESSMENT TABLE
LAST TEN FISCAL YEARS

Type	1992 Final Assessment	1993 Final Assessment	1994 Final Assessment	1995 Final Assessment	1996 Final Assessment	1997 Final Assessment	1998 Final Assessment	1999 Final Assessment	2000 Final Assessment	2001 Final Assessment
Acres	\$ 31,167,110	\$ 32,460,870	\$ 32,828,690	\$ 36,913,770	\$ 38,162,910	\$ 43,589,440	\$ 47,671,150	\$ 51,505,040	\$ 53,671,590	\$ 74,720,000
Lots	50,223,220	49,129,010	49,469,020	49,382,760	48,930,270	46,793,560	44,141,820	42,117,210	40,457,250	48,838,360
Improvements	158,124,950	162,076,910	169,095,820	174,525,620	182,114,390	189,761,230	197,818,940	207,231,130	213,812,760	256,459,570
Mobile Homes	6,803,110	7,553,430	8,210,400	9,049,870	10,451,530	12,279,080	14,182,200	16,283,150	17,352,480	18,214,740
Subtotal	246,318,390	251,220,220	259,603,930	269,872,020	279,659,100	292,423,310	303,814,110	317,136,530	325,294,080	398,232,670
MFG Acres/Lots	2,343,190	2,141,570	2,260,940	2,046,480	2,354,320	2,120,440	2,110,680	2,027,100	2,234,830	3,063,920
MFG Building	13,840,580	12,357,590	13,127,210	11,979,480	11,524,620	11,663,240	11,642,560	11,079,710	11,051,280	11,017,050
MFG Personal	11,212,510	11,112,780	11,703,450	10,643,650	11,221,590	9,317,430	8,621,690	6,739,170	6,922,500	8,348,350
Utilities	32,948,240	33,085,150	36,478,260	38,998,760	44,647,520	47,843,000	47,312,230	51,013,040	52,098,200	58,340,410
Manufact Exempt	0	0	0	0	0	1,147,750	2,344,030	3,393,860	3,177,760	3,210,770
X MFG Acres/Lots	237,440	249,240	276,120	368,450	170,640	120,920	180,450	225,540	183,590	178,210
X MFG Building	1,566,980	3,135,270	3,063,950	4,325,780	1,695,920	1,722,030	1,761,310	2,228,800	1,561,610	1,341,380
X MFG Personal	13,196,490	14,816,760	15,822,010	21,077,000	18,185,730	20,154,780	19,791,720	19,858,280	17,288,100	13,765,920
X Utilities	1,961,520	1,774,280	2,060,310	1,801,850	1,536,270	970,340	1,076,730	845,400	771,170	558,520
X MFG Exempt	0	0	0	0	0	28,590	65,130	41,180	36,730	22,510
Aircraft	524,530	492,740	764,270	846,390	928,210	927,780	733,270	898,740	1,063,740	906,420
Furniture	2,219,640	2,302,740	2,364,480	2,375,200	2,258,690	2,397,520	2,565,390	2,783,090	3,178,760	3,280,640
SCTC	20,160,820	15,072,480	15,767,040	15,080,130	16,677,710	19,148,630	23,046,270	24,340,680	25,742,410	26,417,400
Boats	3,484,630	3,417,570	3,611,870	3,798,820	3,752,780	4,031,080	4,106,090	4,285,780	4,421,933	5,259,900
Subtotal	103,696,570	99,958,170	107,299,910	113,341,990	114,954,000	121,593,530	125,357,550	129,760,370	129,732,613	135,711,400
Total without Vehicles	350,014,960	351,178,390	366,903,840	383,214,010	394,613,100	414,016,840	429,171,660	446,896,900	455,026,693	533,944,070
Vehicles - Net Of Unpaid	68,445,160	78,785,480	94,983,490	94,443,110	119,008,990	111,597,480	111,416,690	120,953,140	128,586,140	137,517,610
I. Total Property Tax Assessments (Unabated)	418,460,120	429,963,870	461,887,330	477,657,120	513,622,090	525,614,320	540,588,350	567,850,040	583,612,833	671,461,680
Non-Negotiated FILOT	0	0	0	0	0	2,102,310	1,923,250	1,924,800	1,657,630	1,468,070
Negotiated FILOT	0	0	0	0	7,407,748	7,482,590	9,445,940	10,673,930	16,655,850	39,264,620
Total FILOT Assessments	0	0	0	0	7,407,748	9,584,900	11,369,190	12,598,730	18,313,480	40,732,690
II. Combined Total Assessment	418,460,120	429,963,870	461,887,330	477,657,120	521,029,838	535,199,220	551,957,540	580,448,770	601,926,313	712,194,370
A. X Industrial Abatements	16,962,430	19,975,550	21,222,390	27,573,080	21,588,560	22,996,660	22,875,340	23,199,200	19,841,200	15,866,540
Total Property Tax Assessment Less Abatements (I. - A.)	401,497,690	409,988,320	440,664,940	450,084,040	492,033,530	502,617,660	517,713,010	544,650,840	563,771,633	655,595,140
Combined Total Assessments Less Abatements (II. - A.)	401,497,690	409,988,320	440,664,940	450,084,040	499,441,278	512,202,560	529,082,200	557,249,570	582,085,113	696,327,830

COUNTY OF LEXINGTON, SOUTH CAROLINA
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Actual Real Property Value (1) *	Residential Construction (2)		Commercial Construction (2)		Bank Deposits (3)*
		Number of Units	Value *	Number of Units	Value *	
1993	\$ 6,429,209	1,210	\$ 89,138	73	\$ 15,278	\$ N/A
1994	6,620,467	1,232	97,422	213	15,922	1,173,928
1995	6,956,902	1,183	83,841	380	24,968	1,241,261
1996	7,372,040	1,126	83,321	453	29,982	1,313,882
1997	7,594,404	1,169	86,597	164	42,049	1,382,582
1998	8,209,494	1,199	113,721	154	45,391	1,148,000
1999	8,620,469	1,116	110,836	205	53,221	N/A
2000	9,200,220	1,107	114,525	182	43,824	N/A
2001	9,515,392	1,091	126,967	156	46,243	N/A
2002	10,843,489	1,209	140,417	163	65,357	N/A

* Amounts expressed in thousands.

(1) Estimated actual value from Table 13.

(2) Source: County Planning and Development Department. (Note: This data reflects only those units for which permits have been issued by the County. It does not include permits issued by all municipalities within the County, nor does it include permits for mobile homes, garages, storage buildings, or additions or alterations to existing buildings.)

(3) Source: Federal Deposit Insurance Corporation and South Carolina Statistical Abstract.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL TAXPAYERS
JUNE 30, 2002

Taxpayer	Type of Business	Assessed Value as of 12/31/00	(1)	Percent of Total Assessed Value	Taxes Invoiced in 2001 (1)
South Carolina					
Electric & Gas	Utilities	\$ 29,801,790		5.19%	\$ 9,610,174
Michelin North America	Tire Manufacturer	26,172,540	(2)	4.55%	3,609,836
Bellsouth Telecommunications d/b/a Southern Bell	Communications	11,364,290		1.98%	3,548,198
Owens Electric Steel Co. of S.C.	Steel Fabricators	9,848,420	(2)	1.71%	1,417,652
Honeywell, Inc.	Nylon Production	5,631,020	(2)	0.98%	1,652,530
Pirelli Cables & Systems	Communication Cables	3,400,000	(2)	0.59%	927,773
Time Warner Cable Advance Newhouse	Cable Television	2,873,510		0.50%	917,991
NCR	Electronics Manufacturer	1,738,280		0.30%	433,124
Alltel South Carolina, Inc.	Communications	1,311,490		0.23%	463,474
Nucor	Steel Fabricators	1,297,030	(2)	0.23%	274,149
Pond Branch Cable	Communications	1,294,080		0.23%	457,268
Cellco Partnership		1,218,740		0.21%	402,529
Total Principal Taxpayers		\$ 95,951,190		16.70%	\$ 23,714,698
County-wide 2001 Assessed Valuation		\$ 574,676,760		100.00%	

Note: Reflects last complete property tax year (2001)

(1) Includes real & personal property excluding vehicles (\$712,194,370 less \$137,517,614)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
JUNE 30, 2002

Employer	Type of Business	Number of Employees
Lexington County Schools	Education	5,548
Lexington Medical Center	Medical Services	1,700
Michelin Tire Corporation	Tire Manufacturer	1,300
S.C. State Government (in Lexington County)	Government	1,200
County of Lexington	Government	1,167
Allied-Signal, Inc.	Nylon Production	1,155
United Parcel Service	Delivery Services	978
Amick Processing, Inc.	Poultry Processing	900
Pirelli Cable Corporation	Wire/Cable Fabricator	700
Wal-Mart Corporation	Retail Stores	677
NCR Corporation	Electronics Manufacturer	600
Columbia Farms, Inc.	Poultry Processing	525
Fairmont Tamper	Machining	469
Bi-Lo, Inc.	Grocery Stores	441
SMI - Steel Co.	Steel Fabricators	407
Solectron	Electronics Manufacturer	400
Rikard Nursing Home	Health Care	370
J.B. Martin & Co.	Textiles	361
PYA/Monarch, Inc.	General Line Groceries	360
Southeastern Freight Lines	Trucking	350
Cooper Power Tools	Power-driven Hand Tools	350
Food Lion, Inc.	Grocery Stores	336
Foster Industries, Inc./Wagner Mfg.	Clothing Manufacturer	325
BC Components	Electrical Equipment	300
Ellett Brothers, Inc.	Sporting & Recreation Goods	285
Laidlaw Environmental Services, Inc.	Refuse Systems	260
Barton Protective Services	Detective, Guard, & Armored Car Services	250
John Harland Co.	Banking Supplies	250
Lexington Elastic	Textiles	250
Love Chevrolet Company	Automotive Dealer	228
Capitol City Manufacturing	Clothing Manufacturer	225
Hartwell Industries	Textiles	215
Blanchard Machinery	Wholesale Machinery/Equipment	209
Food Service, Inc.	Prepackaged Food	202
S.C. Farm Bureau Insurance Co.	Insurance Carrier	200

Source: Derived from information provided by Greater Columbia Chamber of Commerce (1997-1998 Major Employers Directory) with the exception of Lexington County data derived from Table 18.

COUNTY OF LEXINGTON, SOUTH CAROLINA
 DEMOGRAPHIC STATISTICS
 JUNE 30, 2002

Fiscal Year	Estimated Population (1)	Per Capita Personal Income (2)	School Enrollment (3)	Unemployment Rate (4)
1993	182,083	20,137	38,941	4.60%
1994	186,715	21,046	39,543	4.20%
1995	191,205	21,932	40,666	3.10%
1996	195,366	22,911	41,535	3.20%
1997	200,468	23,990	42,997	2.80%
1998	205,044	25,174	44,227	1.90%
1999	208,972	25,933	45,492	1.90%
2000	216,014	27,053	46,421	2.10%
2001	220,240	N/A	43,001	2.04%
2002	222,830	N/A	46,304	2.73%

Sources:

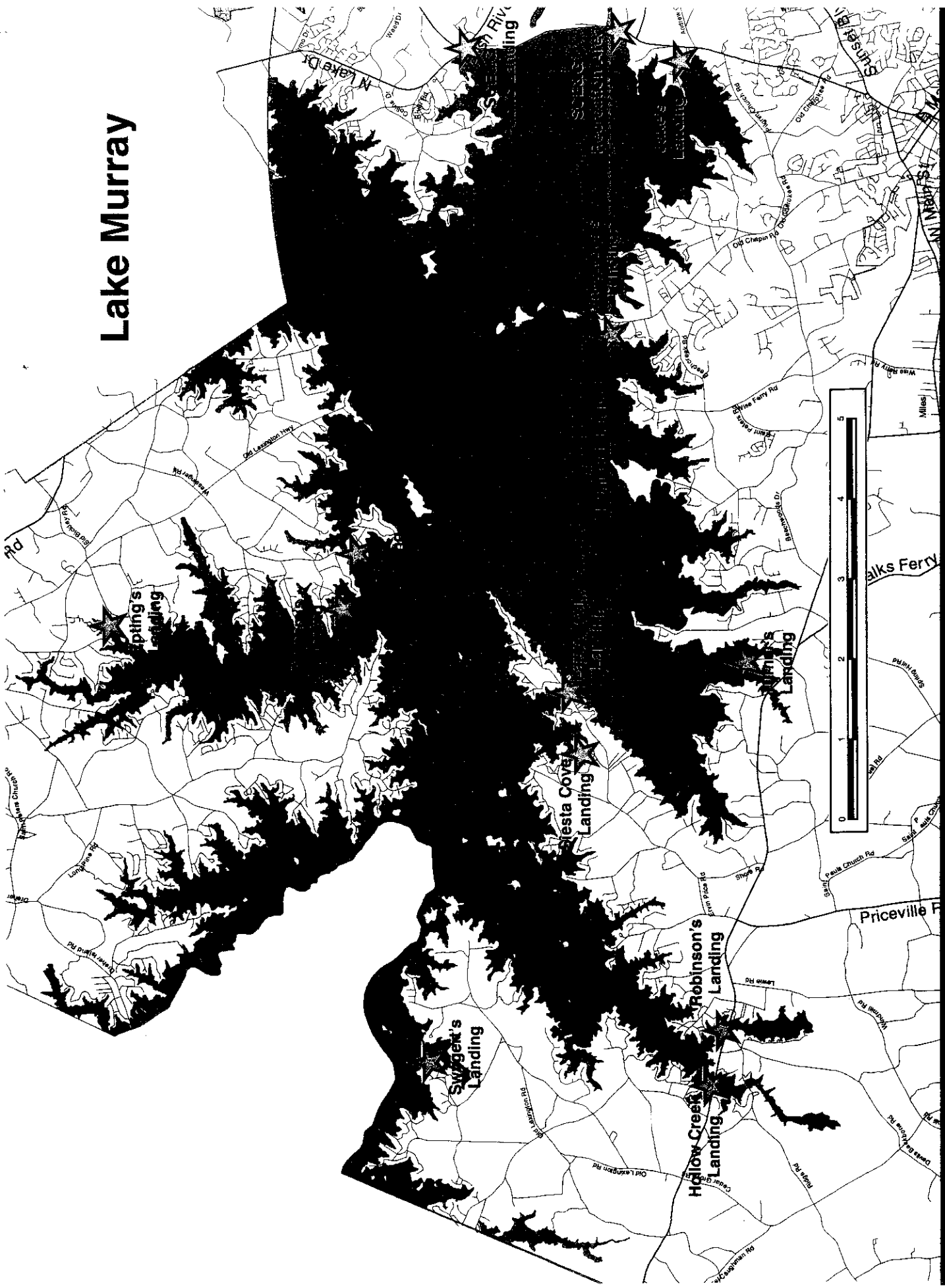
- (1) - Figures from:
1993 - 2002 - S.C. Office of Research and Statistics
- (2) - 1993 - 2000 - S.C. Office of Research and Statistics
- (3) - Figures from:
1992 - 2000 & 2002 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
2001 - School Districts (Based on 45-Day Enrollment)
- (4) - Figures from:
1993 - 2002 - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA
MISCELLANEOUS STATISTICS
JUNE 30, 2002

Date of Incorporation	1804
Form of Government	Council - Administrator
Implementation Date	January, 1977
Area: Land	707 Square Miles
Lake Murray	<u>50</u> Square Miles
Total	<u>757</u> Square Miles
Population	222,830
County Roads:	
Total Public Roads	2,602 Miles
Total County Maintained Roads	1,086 Miles
County Unpaved Roads	740 Miles
Fire Protection:	
Number of Stations	21
Number of Firemen and Officers - Salaried	89
- Volunteer	400 (Approximately)
Emergency Medical Services:	
Number of Stations	12
Number of Employees	105 Full Time 25 Part Time
Law Enforcement:	
Number of Stations	2
Number of Employees - Administration	28
- Operations / Crossing Guards / Support	230
- Jail	114
Building Permits Issued (Total)	5,265
New Construction	1,372
Employees: (Full Time Equivalent)	1,167

Lake Murray





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SEC PRACTICE SECTION

PRIVATE COMPANIES
PRACTICE SECTION

SOUTH CAROLINA ASSOCIATION OF
CERTIFIED PUBLIC ACCOUNTANTS

**AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Chairman and Members
Of The Lexington County Council for
County of Lexington, South Carolina

Compliance

We have audited the compliance of County of Lexington (hereafter referred to as the County), with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2002. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133 -, *Audits of States, Local Governments, and Non Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.

Internal Control Over Compliance

The management of the County, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Billingham Dial + Jeffcoat

November 15, 2002

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SOUTH CAROLINA ASSOCIATION OF
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

To the Honorable Chairman and Members
Of The County Council for
County of Lexington, South Carolina

We have audited the financial statements of the County of Lexington (hereafter referred to as the County), as of and for the year ended June 30, 2002, and have issued our report thereon dated November 15, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the County's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 02-1, 02-2, and 02-3.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Brittingham Dial & Jeffcoat

November 15, 2002

SCHEDULE OF FINDINGS AND QUESTIONED COST
FOR COUNTY OF LEXINGTON, SC
FOR THE YEAR ENDED JUNE 30, 2002

Section I - Summary of Auditor's Results

Financial Statements:

- (1) The independent auditor's report on the financial statements expressed an unqualified opinion.

Internal Control over Financial Reporting:

- (1) There were no material weaknesses identified.
- (2) There were three reportable conditions identified that are not considered to be material weaknesses.

Noncompliance Material to Financial Statements:

- (1) There were no noncompliance findings that were material to the financial statements.

Federal Awards:

Internal Control Over Major Programs:

- (1) There were no material weaknesses identified.
- (2) There were no reportable conditions identified that are not considered to be material weaknesses.

The auditor's report issued on compliance for major programs expressed an unqualified opinion.

There were no audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133.

The major programs of County of Lexington included in the audit were:

U.S. Department of Health and Human Services CFDA# 93.563
U.S. Department of Housing and Urban Development CFDA# 14.218

The threshold used for distinguishing between Type A and B programs was \$300,000.

County of Lexington qualified as a low-risk auditee.

Section II - Financial Statement Findings

Reportable Conditions:

02-1 Clerk of Court/ Family Court

Condition: The bank reconciliation process does not properly reconcile to the general ledger on a monthly basis. As a result bank charges were deducted from an account containing only trust funds.

Criteria: Monthly bank reconciliations should be prepared that reconcile to accounting records and general ledger postings. Bank charges cannot be deducted from trust funds accounts.

Effect: When the reconciliation process is not performed properly, internal controls are significantly reduced and accountability is not maintained. Bank charges have been levied on accounts containing only trust funds.

Recommendation: Additional training should be given to staff responsible for the bank reconciliation process and adequate and timely supervision should ensure the procedures are done properly each month. Bank charges must be funded from sources other than trust funds.

02-2 Lexington Magistrate

Condition: The monthly bank reconciliation process does include a reconciliation to a listing of bond held.

Criteria: The fund on deposit in the bank account should be reconciled to a listing of individual bonds on hand monthly.

Effect: Without a monthly reconciliation of bond on hand to the bank account, the court cannot maintain accountability for bonds on deposit and internal controls are significantly reduced.

Recommendation: Procedures should be implemented to ensure timely, and accurate monthly reconciliation of bank balances to a listing of individual bonds held.

02-3 Solicitors Office –Juvenile Drug Court

Condition: All requests for reimbursement under grant agreements were not filed timely.

Criteria: Request for reimbursements under grant agreements should be submitted as soon as allowable under applicable contract agreements.

Effect: Late filings result in a loss of interest income for funds on deposit and in some cases a loss of grant funding, when late filing precludes changes to allowable cost.

Recommendations: Internal control procedures should be implemented to ensure timely filings of all grant reimbursement requests.

Section III - Federal Award Findings and Questioned Cost

NONE

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Community Development Block Grants/Entitlement Grants	2400	14.218	B00-UC-45-0004	1,109,000	372,010
Community Development Block Grants/Entitlement Grants	2400	14.218	B01-UC-45-0004	1,144,000	18,262
New Approach Anti-Drug Grants	2402	14.312	SC16HAD0020199	132,843	40,849
Total U.S. Department of Housing and Urban Development					431,121

U. S. DEPARTMENT OF JUSTICE

Local Law Enforcement Block Grants Program (LLEBG)	2428	16.592	1999LBVX9061	200,858	1,245
Local Law Enforcement Block Grants Program (LLEBG)	2429	16.592	2000LBBX1071	187,058	31,569
Local Law Enforcement Block Grants Program (LLEBG)	2450	16.592	2001LBVX0881	205,341	122,018
State Criminal Alien Assistance Program	1000	16.606	2001-AP-BX-1202	27,362	27,362
State Criminal Alien Assistance Program	1000	16.606	2002-F0450-SC-AP	34,998	34,998
Bulletproof Vest Partnership Program	2414	16.607	01004204	10,372	8,353
Public Safety Partnership and Community Oriented Policing Grants					
COPS More '98	2426	16.710	98CLWX0101	177,243	31,603
COPS Universal Hiring Program	2438	16.710	95CCWX0369	750,000	170,226
COPS Universal Hiring Program	2440	16.710	95CCWX0369	750,000	258,088
Passed Through U. S. Marshals Service:					
Federal Equitable Sharing Agreement	2637	16.000	SC0320000	41,859	41,859
Passed Through S.C. Department of Public Safety:					
Byrne Formula Grant Program					
Domestic Violence Task Force	2424	16.579	1F01050	209,685	194,764
Lexington County Sheriff's Office School Resource Officer	2437	16.579	1F01051	437,763	423,594
Juvenile Accountability Incentive Block Grants					
Juvenile Case File Management	2464	16.523	1JL9901	88,125	87,750
Juvenile Drug Court	2465	16.523	1JS9929	179,295	39,301
Juvenile Drug Court	2465	16.523	1JS0025	179,098	125,281
Total U.S. Department of Justice					1,598,011

U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Passed Through S.C. Department of Social Services:					
Child Support Enforcement - Title IV-D Filing Fees	1000	93.563	C80032C	17,802	17,802
Child Support Enforcement - Title IV-D Filing Fees	7606	93.563	C80032C	22,657	22,658
Child Support Enforcement - Title IV-D Service of Process Payments	2409	93.563	C80032C	15,411	15,411
Child Support Enforcement - Title IV-D Incentive Payments	2410	93.563	C80032C	45,355	45,355
Child Support Enforcement - Title IV-D Transaction Reimbursement	2410	93.563	C80032C	205,085	205,085
Child Support Enforcement - Title IV-D Service of Process Payments	2411	93.563	C80032C	17,193	17,193
Temporary Assistance for Needy Families					
Medical Assistance Program - County DSS Administrative Expense	1000	93.558		116,391	116,391
Adolescent Pregnancy Prevention Initiative	2470	93.558	CA98-32	105,826	86,218
Passed Through Santee-Lyches Area Agency on Aging:					
Senior Community Service Employment Program	2413	17.235		11,956	830
Total U.S. Department of Health and Human Services					526,943

COUNTY OF LEXINGTON, SOUTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
U. S. DEPARTMENT OF TRANSPORTATION					
Passed Through S.C. Department of Public Safety:					
State and Community Highway Safety					
Sheriff's Alcohol/Drug Impaired Drivers Enforcement Team	2425	20.600	2-H-01012	83,528	20,363
Total U.S. Department of Transportation					20,363
U. S. DEPARTMENT OF EMERGENCY MANAGEMENT AGENCY					
Passed Through S.C. Office of Adjutant General:					
Emergency Management Performance Grants					
State and Local Assistance	1000	83.552	EMA2002-GR-0506	19,552	19,552
Terrorism Consequence Management Preparedness Assistance	2473	83.552	EMA2000-GR-0007	12,500	3,574
Total U. S. Department of Emergency Management Agency					23,126
TOTAL FEDERAL AWARDS EXPENDED					2,599,564

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.